

Reference : PRM/HO/CS/2020/ 386
Dated : 03/03/2020

The Managing Director
Dhaka Stock Exchange Ltd.
Stock Exchange Building
9/F, Motijheel C/A. Dhaka-1000

EXTRACT FROM THE BOARD RESOLUTION

Minutes of the Meeting of the Board of Directors of **Paramount Insurance Company Ltd.** was held on Monday, the **3rd March 2020** for taking various decisions. The meeting started at **3:30 p.m.** and ended at **5.30 p.m.** Some **“Price Sensitive”** extract from the unanimous resolution are narrated below:-

Agenda 02) The meeting had a threadbare discussion on the Draft Audit Report & Financial Statement for the year ended on **31st December, 2019** and thereafter the Board has confirmed it and signed accordingly.

Agenda 03) The Board has detailed discussion on fixing up the **Date, Time** and **Venue** of the 21th Annual General Meeting and decided as follows:-

- i) Date of 21th Annual General Meeting : **8th April 2020.**
- ii) Time of 21th Annual General Meeting : **11.00 a.m.**
- iii) Venue of 21th Annual General Meeting: **Spectra Convention Centre Ltd. (King’s Hall), House # 19, Road # 7, Gulshan-1, Dhaka-1212.**

Agenda 04) The Board has detailed discussion on confirming the **“Record Date”** in connection with 21th Annual General Meeting and fixed it on **“25th March 2020”**.

Agenda 05) The Board has detailed discussion on the profit position of the company and recommended **2% Cash & 2% Stock Dividend** for the year ended on **31st December, 2019**. The Board has also decided that all the Shareholders whose name would appear on the electronic Share Register of CDBL as well as Share Register of the company will be entitled for such Dividend.

Agenda 06) The Board has detailed discussion on Draft Audit Report & Financial Statement for the year ended on **31st December, 2019** and thereafter declare the follows as under:-

Sl. No	Particulars	Year - 2019	Year - 2018
		(Amount in Tk.)	(Amount in Tk.)
i	Earnings Per Share (EPS)	1.17	0.52
ii	Net Asset Value (NAV)	725,120,511.00	433,148,395.00
iii	Net Asset Value Per Share	21.83	13.04
iv	Net Operating Cash Flow Per Share (NOCFPS)	0.51	1.61

By order of the Board of Directors



(Zharna Parul)
Company Secretary

