

PARAMOUNT INSURANCE PLC

FINANCIAL STATEMENT (UNAUDITED)

AS AT & For The Period Ended March 31, 2025



House # 22, (Lavel-3 & 4), Road # 113/A,

Gulshan-2, Dhaka-1212, Bangladesh

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)
As at 31st March 2025

PARTICULARS	Notes	Mar 31, 2025	Dec 31, 2024
		Taka	Taka
A. Non-Current Assets:		944,180,525	920,930,719
Land & Land Development		598,251,794	598,251,794
Building under construction		121,123,689	111,764,358
Other Fixed Assets		25,518,463	26,567,077
Intangible Assets		1,090,362	1,147,750
Investment		198,196,217	183,199,741
Bangladesh Govt. Treasury Bond (BGTB)		102,500,000	77,500,000
Investment in Shares & Securities		95,696,217	105,699,741
B. CURRENT ASSETS:		914,820,475	898,495,034
Stock of Printing and Stationery and Ins. Stamp		2,483,696	3,504,364
Advance, Deposits, Prepayments & others		287,620,434	273,799,996
Cash and Cash Equivalents		624,716,345	621,190,674
Cash at Bank		19,679,775	49,779,167
Cash in Hand		136,551	180,576
Cash at BO Account		56,997	104,421
Fixed Deposit		604,843,022	571,126,511
C. CURRENT LIABILITIES		351,029,988	364,663,869
Creditors & Accruals		213,079,373	234,032,948
Outstanding Claims		137,950,615	130,630,921
D. NET WORKING CAPITAL (B-C)		563,790,487	533,831,165
Total		1,507,971,013	1,454,761,884
FINANCED BY:			
Share Capital		406,649,660	406,649,660
Reserve for Exceptional losses		269,476,170	260,420,913
General Reserve		500,000	500,000
Revaluation Reserve (Surplus)		221,422,155	221,422,155
Investment Fluctuation Reserve		(2,774,301)	1,621,745
Retained Earnings		256,763,972	217,752,380
Total Shareholders' Equity		1,152,037,656	1,108,366,853
Balance of Fund & Account (Reserve for Unexpired Risks)		147,921,174	150,475,059
Provision for Income Tax & Deferred Tax		129,474,336	104,816,501
Unclaim Dividend		1,666,130	1,675,662
Deposit Premium		76,871,716	89,427,809
Total		1,507,971,013	1,454,761,884
Net Asset Value (NAV) Per Share	13	28.33	27.26

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.


CFO


CS


CEO


DIRECTOR


CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2025

PARTICULARS	Notes	Jan-Mar,2025 Taka	Jan-Mar,2024 Taka
INCOME			
Gross Premium		154,715,007	177,201,269
Less Re-Insurance Premium Ceded		64,162,440	70,894,978
Net Premium		90,552,567	106,306,291
Add. Re-Insurance Commission		11,253,010	11,343,784
Add. Reserve for Unexpired Risks adjustments		2,553,885	(17,407,581)
		104,359,462	100,242,495
Less. EXPENDITURE :			
Allocated Management expenses		44,082,625	45,522,623
Agency Commission		-	2,268,872
Claims less Re-Insurance		3,055,560	12,448,345
		47,138,184	60,239,840
UNDERWRITING PROFIT		57,221,278	40,002,655
Add. Interest, Dividend & Rents		21,977,395	11,103,249
Add. Investment Income		(5,029,562)	12,025,833
		74,169,110	63,131,737
Less. Unallocated Management expenses		1,444,429	1,428,183
Profit Before Tax		72,724,682	61,703,555
Provision for Taxes	09	24,657,833	15,924,109
Net Profit After Tax		48,066,849	45,779,445
Less. Reserve for Exceptional Losses		9,055,257	10,630,629
		39,011,592	35,148,816
Balance of profit B/F		217,752,380	201,432,933
Retained earnings transferred to statement of Financial position		256,763,972	236,581,749
<u>OTHER COMPREHENSIVE INCOME</u>			
Profit After Tax		48,066,849	45,779,445
Add.. Unrealized Gain/(Loss) on Investment in share		(4,396,046)	6,868,547
Total Comprehensive Income		43,670,803	52,647,993

Earnings Per Share (EPS)

12

1.18

1.13

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.


CFO


CS


CEO


DIRECTOR


CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC
Statement of Changes In Shareholders' Equity (Unaudited)
For the period ended March 31, 2025

Amount in Taka

PARTICULARS	Share Capital (Note-14)	Reserve for Exceptional Loss	Investment Fluctuation Reserve	General Reserve Fund	Revaluation Reserve (Surplus)	Retained Earnings	Total
Opening Balance as on Jan 01, 2025	406,649,660	260,420,913	1,621,745	500,000	221,422,155	217,752,380	1,108,366,853
Profit after tax during this Period						48,066,849	48,066,848
Current period result	-	9,055,257	(4,396,046)	-	-	(9,055,257)	(4,396,046)
Equity as on Mar 31, 2025	406,649,660	269,476,170	(2,774,301)	500,000	221,422,155	256,763,972	1,152,037,656

Statement of Changes In Shareholders' Equity (Unaudited)
For the period ended March 31, 2024

Amount in Taka

PARTICULARS	Share Capital (Note-14)	Reserve for Exceptional Loss	Investment Fluctuation Reserve	General Reserve Fund	Revaluation Reserve (Surplus)	Retained Earnings	Total
Opening Balance as on Jan 01, 2024	406,649,660	226,831,370	23,079,999	500,000	221,422,155	201,432,932	1,079,916,116
Profit for the period	-					45,779,445	45,779,445
Current period result	-	10,630,629	6,868,547	-	-	(10,630,629)	6,868,547
Equity as on Mar 31, 2024	406,649,660	237,461,999	29,948,546	500,000	221,422,155	236,581,749	1,132,564,109

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.




CFO



CS



CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC
Statement of Cash Flows (Un-Audited)
For the period ended March 31, 2025

SL #	PARTICULARS	Notes	Jan-Mar,2025 Taka	Jan-Mar,2024 Taka
01.	Cash flows from Operating Activities :			
	Collection from Premium & Other Income		133,107,850	208,711,338
	Payment for Management Expenses, Commission, Claim, Re-Insurance and Others		(114,356,966)	(162,306,380)
	Income Tax Paid		(7,095,965)	(5,234,019)
	Net Cash flows from Operating Activities	10	11,654,918	41,170,939
02.	Cash flows from Investing Activities :			
	Purchase of Fixed asset		(244,155)	(4,813,141)
	(Increase)/Decrease in Assets under construction		(9,359,331)	(2,845,942)
	(Increase)/Decrease in investment in share		5,607,478	(35,833,588)
	(Increase)/Decrease investment in BGTB		(25,000,000)	
	Interest Received		25,905,854	16,048,298
	Dividend Received		625,341	-
	Investment income (Sale Of Share)		(5,654,903)	12,025,833
	Net Cash flows from Investing Activities :		(8,119,716)	(15,418,539)
03.	Cash flows from Financing Activities :			
	Increase/(Decrease) in Unclaim Dividend		(9,532)	(280,433)
	Net Cash flows from Financing Activities		(9,532)	(280,433)
	Net Cash Inflows /(Outflows) for this period		3,525,671	25,471,966
	Opening Cash & Cash Equivalents		621,190,674	601,165,721
	Closing Cash & Cash Equivalents		624,716,345	626,637,688
	Net Operating Cash Flows Per Share (NOCFPS)	11	0.29	1.01

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.


CFO


CS


CEO


DIRECTOR


CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)
As at 31 March, 2025

Particulars	Notes	Taka	Taka
		Mar 31, 2025	Dec 31, 2024
Shareholders' Equity & Liabilities			
Share Capital			
Authorized Capital			
60,000,000 Ordinary Shares of Tk. 10/- each.		600,000,000	600,000,000
Issued, subscribed & paid-up capital			
4,06,64966 Ordinary Shares of Tk. 10/- each.		406,649,660	406,649,660
Reserve for Contingency Account			
Reserve for Exceptional losses		269,476,170	260,420,913
Investment Fluctuation Reserve		(2,774,301)	1,621,745
General Reserve Fund		500,000	500,000
Revaluation Reserve (Surplus)		221,422,155	221,422,155
Profit and Loss Appropriation Account		256,763,972	217,752,380
Shareholders' Equity		1,152,037,656	1,108,366,853
Balance of Fund and Accounts			
Fire Insurance Revenue Account		54,278,742	62,907,392
Marine Insurance Revenue Account		84,891,259	69,319,970
Marine Hull. Insurance Revenue Account		(2,372,587)	(418,528)
Motor Insurance Revenue Account		5,168,884	6,146,201
Misc. Insurance Revenue Account		5,954,877	12,520,024
Liabilities & Provisions			
Premium Deposit		76,871,716	89,427,809
Estimated Liabilities in respect of outstanding claims whether due or intimated		137,950,615	130,630,921
Unclaim dividend		1,666,130	1,675,662
Amount due to other persons or bodies carrying on insurance business		200,782,499	209,817,373
Sundry Creditors		12,296,874	24,215,575
Income Tax Provision		87,261,194	61,374,004
Deferred Tax Liability		42,213,142	43,442,496
Total Shareholders' Equity & Liabilities		1,859,001,000	1,819,425,753
Net Assets Value (NAV) Per Share	13	28.33	27.26

The annexed notes from 01 to 15 and "From XL" from an integral part of these financial statements.



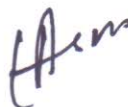
CFO



CS



CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)

As at 31 March, 2025

Particulars	Notes	Taka	Taka
		Mar 31, 2025	Dec 31, 2024
Property & Assets			
Non-Current Assets		944,180,525	920,930,719
Land & Land Development		598,251,794	598,251,794
Building under construction		121,123,689	111,764,358
Other Fixed Assets		25,518,463	26,567,077
Intangible Assets		1,090,362	1,147,750
Investment		198,196,217	183,199,741
Bangladesh Government Treasury Bond (BGTB)		102,500,000	77,500,000
Investment in Shares & Securities		95,696,217	105,699,741
Current Assets		914,820,475	898,495,034
Interest Accrued But Not Due		19,242,935	23,171,394
Insurance Stamps in hand		936,806	1,830,628
Stock of Printing and Stationery		1,546,890	1,673,736
Premium Control Account		29,352,167	20,160,846
Advance, Deposits & Prepayments		84,592,129	78,113,433
Amount due from other persons or bodies carrying on insurance business		154,433,203	152,354,323
Cash and Cash Equivalents		624,716,345	621,190,674
Cash at Bank		19,679,775	49,779,167
Cash in Hand		136,551	180,576
Cash at BO Account		56,997	104,421
Fixed Deposit		604,843,022	571,126,511
Total Assets:		1,859,001,000	1,819,425,753

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



CFO



CS



CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and other Comprehensive income (Unaudited)

For the Period ended March 31, 2025

Particulars	Notes	Taka	Taka
		Jan-Mar' 2025	Jan-Mar' 2024
Expenses of Management		1,444,429	1,428,183
(Not applicable to any fund or account)			
Advertisement & Publicity		23,478	51,709
Legal & Professional fees		50,795	-
Audit Fees		-	-
Depreciation		1,350,156	1,161,474
Subscription & Donation		20,000	215,000
Registration & Renewal		-	-
Profit Before Tax		72,724,682	61,703,555
Income tax expenses		24,657,833	15,924,109
Current Tax	9.01	25,887,188	15,845,243
Deferred Tax	9.02	(1,229,355)	78,866
Profit/ (Loss) after tax during this Period		48,066,849	45,779,445
(Transferred to Profit & Loss Appropriation Account)			
Total		74,169,110	63,131,737

Profit and Loss Appropriation Account (Unaudited)

For the Period ended March 31, 2025

Particulars	Notes	Taka	Taka
		Jan-Mar' 2025	Jan-Mar' 2024
Reserve for Exceptional Losses		9,055,257	10,630,629
Balance at the end of the Period as transferred to Balance Sheet		256,763,972	236,581,749
Total		265,819,229	247,212,378

Earning per Share (EPS)

12.

1.18

1.13

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



CFO



CS



CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and other Comprehensive income (Unaudited)

For the Period ended March 31, 2025

Particulars	Notes	Taka	Taka
		Jan-Mar' 2025	Jan-Mar' 2024
Interest Received & Accrued		21,977,395	11,103,249
Profit/(Loss) Transferred from:		57,221,278	40,002,655
Fire Revenue Account		37,508,521	28,967,649
Marine Cargo Revenue Account		7,636,819	324,654
Marine Hull Revenue Account		377,611	(652,769)
Motor Revenue Account		3,088,062	3,477,832
Miscellaneous Revenue Account		8,610,264	7,885,288
Other Income:		(5,029,562)	12,025,833
Profit /(Loss) on Investment in Shares		(5,654,903)	12,025,833
Profit on Sale of Car		-	-
Dividend Income		625,341	-
Total		74,169,110	63,131,737

Profit and Loss Appropriation Account (Unaudited)

For the Period ended March 31, 2025

Particulars	Notes	Taka	Taka
		Jan-Mar' 2025	Jan-Mar' 2024
Balance brought forward from last year		217,752,380	201,432,933
Net Profit for this Period Transferred from Profit & Loss Account		48,066,849	45,779,445
Total		265,819,229	247,212,378

Other Comprehensive Income (Unaudited)

For the Period ended March 31, 2025

Particulars	Notes	Taka	Taka
		Jan-Mar' 2025	Jan-Mar' 2024
Profit after tax		48,066,849	45,779,445
Other Comprehensive Income		(4,396,046)	6,868,547
Unrealized Profit/(loss) on share		(4,396,046)	6,868,547
Total Comprehensive Income		43,670,803	52,647,993

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



CFO



CS



CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC
Consolidated Revenue Account (Unaudited)
For the period ended Mar 31, 2025

PARTICULARS	FIRE	MARINE CARGO	MARINE HULL	MOTOR	Misc.	TOTAL Jan-Mar'2025	TOTAL Jan-Mar'2024
Balance of Fund & Account at the Beginning of the period (Unexpired Risk)	23,774,098	7,182,472	2,050,441	2,334,184	8,411,586	43,752,780	26,345,199
Premium Less Re-Insurance	37,863,618	45,507,521	96,382	3,392,169	3,692,877	90,552,567	106,306,291
Commission on Reinsurance Ceded	6,688,912	2,961,619	314,923	80,500	1,207,057	11,253,010	11,343,784
Service Charge	-	800	-	-	200	1,000	1,100
Total	68,326,627	55,652,411	2,461,746	5,806,854	13,311,719	145,559,357	143,996,375

Claim Under policies less re-insurance :

Claim Paid during the Period	(7,084,556)	1,600,090	235,350	234,893	750,089	(4,264,134)	17,103,575
Total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated	52,227,445	50,533,170	-	34,500,000	690,000	137,950,615	75,252,427
	45,142,889	52,133,260	235,350	34,734,893	1,440,089	133,686,481	92,356,002
Less: Outstanding Claim at the end of Previous year	51,384,191	44,065,730	-	34,491,000	690,000	130,630,921	79,907,657
	(6,241,302)	8,067,530	235,350	243,893	750,089	3,055,560	12,448,345
Expenses of Management	21,034,494	17,183,645	1,752,403	1,084,439	2,101,299	43,156,280	44,638,480
Agency Commission	-	-	-	-	-	-	2,268,872
Insurance Stamp Expenses	875,072	-	-	33,592	3,287	911,950	822,121
Service Charge Expenses	4,395	10,657	-	-	342	15,394	63,122
Commission on R/I Acceptance	-	-	-	-	-	-	-
Profit /(Loss) Transferred to Profit and Loss Account	37,508,521	7,636,819	377,611	3,088,062	8,610,264	57,221,278	40,002,655
Balance of Fund & Account at the end of the period (Unexpired Risk)							
Reserve for Unexpired risks being 40% of Fire, Marine Cargo, Motor & Misc. And 100% Marine Hull Premium income of the period.	15,145,447	22,753,760	96,382	1,356,868	1,846,438	41,198,895	43,752,780
Total	68,326,627	55,652,411	2,461,746	5,806,854	13,311,719	145,559,357	143,996,375

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



CFO



CS



CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC

FORM - XL (Unaudited)

Statement Showing Details of Re-Insurance Ceded and Accepted of Paramount Insurance Co. Ltd. for the Quarter ended March-2025

CLASS of BUSINESS	PREMIUM				COMMISSION				CLAIM				NET
	Received on		Paid on		NET	Paid on		Received on	Paid on		Received on		
	Direct	Re-Insurance	Business	Re-Insurance		Business	Re-Insurance						
		Accepted		Ceded			Accepted		Ceded				
	Business	Accepted	Ceded	Accepted	Ceded	Accepted	Ceded						
FIRE	70,175,930		32,312,312		37,863,618	-		6,688,912		5,656,538		12,741,094	(7,084,556)
MARINE CARGO	57,615,616		12,108,095		45,507,521	-		2,961,619		4,824,403		3,224,313	1,600,090
MARINE HULL	7,195,036		7,098,655		96,382	-		314,923		1,878,582		1,643,232	235,350
MOTOR	3,684,896		292,727		3,392,169	-		80,500		234,893		-	234,893
MISC.													
OTHER THAN MOTOR	16,043,529	-	12,350,652		3,692,877	-		1,207,057		750,089	-	-	750,089
TOTAL :	154,715,007	-	64,162,440		90,552,567	-		11,253,010		13,344,505	-	17,608,640	(4,264,134)

Amount in Taka



CFO



CS



CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: May 07, 2025

PARAMOUNT INSURANCE PLC

Selected Explanatory Notes to the Financial Statements

As at and for the period ended March 31, 2025

1. **Basic of Preparation:** Quarterly Financial Statements have been prepared based on International Accounting Standard (IAS), International Financial Reporting Standard (IFRS), the Company Act 1994, Insurance Act 2010, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2. **Accounting Policies and Method:** Accounting policies and methods of computation followed in preparing this quarterly financial statement based on IAS 34 which is consistent with those in the Annual Financial Statements.

3. **Head of Accounts:** Some of the head of accounts have been re-arranged for complying with International Accounting Standard (IAS) & International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

4. **Functional and Presentation Currency:** These quarterly financial statements have been prepared in Bangladesh taka which is the functional currency of the company. All figures are presented in Taka has been rounded off to the nearest Taka.

5. **Depreciation:** Depreciation has been charged in compliance with paragraph 55 of IAS-16 "Property, Plant and Equipment".

6. **Premium Income:** Gross Premium earned during the period was Tk. 7,01,75,930 Tk. 5,76,15,616 Tk. 71,95,036 Tk. 36,84,896 & Tk. 1,60,43,529 Against Fire, Marine Cargo, Marine Hull, Motor and Miscellaneous Insurance business respectively.

7. **Related Party Transaction:** During this period the company carried out a few number of transactions with parties owned by the directors, which may be called the related parties, in the normal course of business and on an arm's length basis. The name of the related parties, the nature of transactions and transaction amount during the period from January 01, 2025 to March 31, 2025 have been stated below:

Sl. No.	Name of Related Parties	Nature of Transaction	Relationship	Transaction Amount		
				Premium	Claim	Other
01.	M/S. Paramount Textile	Insurance Premium , Claim & Other	Comon Director/Sponsor	5,209,898	750,000	-
02.	Sunrise Chemical Ind.	Insurance Premium , Claim & Other	Comon Director/Sponsor	12,220	-	-
03.	Paramount Agro Ltd.	Insurance Premium , Claim & Other	Comon Director/Sponsor	-	-	182,600
Total				5,222,118	750,000	182,600

8. Key Management Personnel Compensation

In compliance with the requirement of schedule XI Para-04 of company act 1994 and Para- 17 of IAS 24 following has been disclosed.

* No remuneration, board meeting attendance fees is proved to any of the directors of the company except Managing Director.

* As per management decision, the following amount has been paid for the period ended from 1st January-2025 to March 31, 2025

Name	Designation	Short term benefits		Post employment benefit(Providend fund)	Other long term benefit	Termination benefit	Share based benefit
		Remuneration /Salary (Taka)	Bonus				
Md. Sajjad Yahya	CEO & MD	727,500	203,750	N/A	N/A	N/A	N/A
MD. Mohammad Arif Hossain	Chief Financial Officer	510,000	85,000	10% of basic Salary	N/A	N/A	N/A
Mrs. Zharna Parul	Company Secretary	450,000	75,000	10% of basic Salary	N/A	N/A	N/A

9. **Tax Expense (Income):** Income Tax Expense (Income) has been made on taxable income in accordance with income tax ordinance 1984. Computation of Income Tax expense (Income) is as follows:

Particulars	Note	Jan-Mar,2025	Jan-Mar,2024
Current Tax	9.01	25,887,188	15,845,243
Deferred Tax	9.02	(1,229,355)	78,866
Total		24,657,833	15,924,109

9.01. **Current Tax :** Computation of Current tax is as under:-

Particular	Jan-Mar,2025	Jan-Mar,2024	Rate	Jan-Mar,2025	Jan-Mar,2024
	Taxable Income	Taxable Income		Tax Expense /(Income)	Tax Expense /(Income)
Income from business	46,721,592	27,943,843	37.50%	17,520,597	10,478,941
Interest income from FDR, BGTB & STD Accounts	21,977,395	11,103,249	37.50%	8,241,523	4,163,718.51
Investment Income (Profit on Sale of Share	(5,654,903)	12,025,833	10.00%	-	1,202,583
Dividend Income	625,341	-	20.00%	125,068	-
Total	63,669,425	51,072,925		25,887,188	15,845,243

9.02 Deferred tax : Computation of deferred tax is as under

Particulars	Jan-Mar,2025	Jan-Mar,2024
	Taka	Taka
Deferred tax expenses/(income) recognised in profit or loss and other comprehensive income except land:		
A. Accounting base written down Value	26,608,826	26,078,500
Tax base written down Value	17,414,821	19,580,162
Taxable temporary difference	9,194,005	6,498,338
Provident fund payable	84,475	83,825
Deductible temporary difference	84,475	83,825
Total taxable/(deductible) temporary difference	9,109,530	6,414,513
Tax Rate @ 37.5%	37.50%	37.50%
Deferred tax liabilities/(assets) excluding investment fluctuation reserve & Revaluation Surplus on land at the end of the period (1)	3,416,074	2,405,442
Investment Fluctuation Reserve	(2,774,301)	29,948,546
Tax Rate @ 10%	10%	10%
Deferred tax liabilities/(assets) on Investment fluctuation reserve at the at the end of the period (2)	(277,430)	2,994,855
Deferred tax liabilities/(assets) at the end of the period (1+2)	3,138,644	5,400,297
Closing Deferred tax liabilities	3,138,644	5,400,297
Less: Opening deferred tax liability	4,367,999	5,321,431
Deferred tax expenses/(income) during the period recognised in profit & loss Account	(1,229,355)	78,866
B. Deferred tax expenses/(income) recognised in Other Comprehensive income on revaluation surplus of land:		
Carrying value of revaluation Surplus on land	260,496,653	260,496,653
Tax Base value	-	-
Taxable temporary difference	260,496,653	260,496,653
Tax rate	15%	15%
Deferred tax liabilities/(assets) of revaluation surplus on land during this period	39,074,498	39,074,498
Closing Deferred tax liabilities	39,074,498	39,074,498
Less: Deferred tax liabilities/(assets) as on previous:	39,074,498	39,074,498
Deferred tax expenses/(income) recognised in other income on revaluation surplus	-	-
C. Total Deferred tax liabilities/(assets) at the end of the period (A+B)	42,213,142	44,474,795

10.Reconciliation of Cash Flows: Reconciliation of net income on net profit with cash flows from operating activities is as follows:-

Particulars	Amount in Taka	Amount in Taka
	Jan-Mar,2025	Jan-Mar,2024
Net Profit / (Loss): (As per statement of profit or loss and other comprehensive income)	48,066,849	45,779,445
Adjustment to Reconcile net profit to net cash provided by operating activities:		
Non Cash Items:		
Depreciation	1,350,156	1,161,474
Provision for Income Tax	24,657,833	15,924,109
Profit on other Income (Interest, Share & Dividend)	(16,947,833)	(23,129,083)
	57,127,005	39,735,946
Changes in Operating Accruals:		
Increase/Decrease Amount due from other persons or bodies	(2,078,880.21)	(2,403,790)
Increase/Decrease Stamps in Hand	893,822.00	(437,813)
Increase/Decrease Advance, Deposits & Prepayments	(6,478,695.88)	(27,064,019)
Increase/Decrease Premium Control Account	(9,191,321.00)	(16,360,108)
Increase/Decrease Printing & Stationary	126,846	103,720
Increase/Decrease Premium Deposits	(12,556,092)	27,215,142
Increase/Decrease Outstanding Claims	7,319,694	(4,655,230)
Increase/Decrease Amount due to other persons or bodies	(9,034,874)	11,713,941
Increase/Decrease Sundry Creditors	(11,918,701)	(4,084,430)
Increase/Decrease in Balance of Fund	(2,553,884)	17,407,581
Net Cash Provided by Operating Activities	(45,472,086)	1,434,993
Net Cash Flows from Operating Activities	11,654,918	41,170,939

11.Net Operating Cash Flows Per Share (NOCFPS):

Net Operating Cash Flow Per Shares (NOCFPS) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

Particulars	Amount in Taka	Amount in Taka
	Jan-Mar,2025	Jan-Mar,2024
Net Cash Flows from Operating Activities	11,654,918	41,170,939
Number of Share Outstanding (Note-14)	40,664,966	40,664,966
Net Operating Cash Flows Per Share (NOCFPS)	0.29	1.01

The net operating cash flow per share (NOCFPS) has been decreased the current accounting period due to decline in premium income & decreased premium deposits as compared to the same period in the previous year.

12. Earnings Per Share (EPS):

This has been calculated by dividing basic earning of the company by the number of ordinary shares outstanding at end of the period. Basic earning represents the earnings attributable to the ordinary shareholders. The calculation of EPS is stated below:

Particulars	Amount in Taka	Amount in Taka
	Jan-Mar,2025	Jan-Mar,2024
Net Profit After Tax	48,066,849	45,779,445
Number of Share Outstanding (Note-14)	40,664,966	40,664,966
Earnings Per Share (EPS)	1.18	1.13

13. Net Asset Value (NAV) Per Share:

Net Asset Value Per Share (NAV) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

Particulars	Amount in Taka	Amount in Taka	
	As at March 31,2025	As at Dec 31, 2024	As at March 31, 2024
Total Shareholders' Equity	1,152,037,656	1,108,366,853	1,132,564,109
Number of Share Outstanding (Note-14)	40,664,966	40,664,966	40,664,966
Net Asset Value (NAV) Per Share	28.33	27.26	27.85

14. Number of Share:

Particulars	Amount in Taka	Amount in Taka
	As at March 31,2025	As at March 31,2024
Number of Share at the beginning of the year	40,664,966	40,664,966
Add: Bonus Shares issued during this period	-	
Closing Number of Shares	40,664,966	40,664,966

Total share capital stood at Tk. 40,66,49,660 as on Mar 31, 2025 in which total No. Of ordinary shares outstanding stood at 4,06,64,966 with face value of Tk. 10 each.

15. Previous EPS, NAV per share and NOCFPS has been adjusted in terms of present number of share outstanding.