

**PARAMOUNT INSURANCE CO. LTD.**  
**Statement of Financial Position (Unaudited)**  
**As at 30<sup>th</sup> June 2019**

Particulars	June 30, 2019 Taka	December 31, 2018 Taka
<b>A. FIXED ASSETS</b>	85,987,438	85,733,515
<b>B. CURRENT ASSETS:</b>		
Stock of Printing	668,975	698,367
Investment (BGTB)	25,000,000	25,000,000
Investment (Share)	20,422,104	29,587,054
Sundry Debtors & Other Accounts	157,468,846	146,433,097
Insurance Stamp	320,220	661,982
Cash & Bank Balance	380,021,848	357,308,411
<b>Total Current Assets</b>	<b>583,901,993</b>	<b>559,688,911</b>
<b>C. CURRENT LIABILITIES</b>		
Creditors & Accruals	129,317,616	129,764,468
Outstanding Claims	17,522,132	15,817,245
<b>Total Current Liabilities</b>	<b>146,839,748</b>	<b>145,581,713</b>
<b>D. NET WORKING CAPITAL (B-C)</b>	<b>437,062,245</b>	<b>414,107,198</b>
<b>E. NET ASSETS (A+D)</b>	<b>523,049,682</b>	<b>499,840,713</b>
<b>FINANCED BY:</b>		
Share Capital	332,230,120	316,409,640
Revenue Reserve	110,913,350	104,713,025
General Reserve	1,500,000	500,000
Investment fluctuation Reserve	(2,271,823)	5,087,660
Retained Earnings	12,413,677	6,438,070
<b>Total Shareholders' Equity</b>	<b>454,785,324</b>	<b>433,148,394</b>
Balance of Fund & Account (Reserve for Unexpired Risks)	61,549,088	57,061,952
Deposit Premium	6,715,269	9,630,367
	<b>523,049,682</b>	<b>499,840,713</b>
<b>Net Asset Value Per Share (NAV)</b>	13.69	12.71



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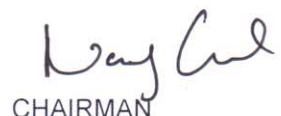
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CHAIRMAN

**PARAMOUNT INSURANCE CO. LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For the period ended June 30, 2019**

Particulars	Jan-Jun,2019 Taka	Jan-Jun,2018 Taka	April-June, 2019 Taka	April-June, 2018 Taka
<b>INCOME</b>				
Gross Premium	151,446,797	107,936,889	89,272,240	59,008,949
Less Re-Insurance Premium Ceded	89,443,541	49,083,813	53,643,633	26,609,107
Net Premium	<b>62,003,255</b>	<b>58,853,077</b>	<b>35,628,607</b>	<b>32,399,842</b>
Add. Re-Insurance Commission	20,574,583	10,111,095	13,720,039	5,556,397
Add. Reserve for Unexpired Risks adjustments	(4,487,137)	(2,967,313)	(3,212,797)	(1,477,462)
	<b>78,090,702</b>	<b>65,996,859</b>	<b>46,135,850</b>	<b>36,478,777</b>
<b>Less. EXPENDITURE :</b>				
Agency Comission	15,706,022	9,204,929	11,165,196	5,050,307
Allocated Management expenses	34,504,220	30,747,912	18,814,632	17,356,544
Claims less Re-Insurance	6,656,060	20,392,534	(2,050,585)	12,947,082
	<b>56,866,302</b>	<b>60,345,375</b>	<b>27,929,243</b>	<b>35,353,932</b>
<b>UNDERWRITING PROFIT</b>	<b>21,224,399</b>	<b>5,651,484</b>	<b>18,206,607</b>	<b>1,124,845</b>
Add. Interest, Dividend & Rents	13,149,210	13,454,410	7,986,975	8,595,780
Add. Investment income	7,873,749	-	251,961	-
Capital Gain (Profit on Sale of Car)	12,108	-	-	-
	<b>42,259,467</b>	<b>19,105,894</b>	<b>26,445,544</b>	<b>9,720,625</b>
Less. Unallocated Management expenses	3,005,117	4,654,659	1,184,019	1,533,845
<b>PROFIT BEFORE TAX</b>	<b>39,254,350</b>	<b>14,451,235</b>	<b>25,261,525</b>	<b>8,186,780</b>
Provision for Taxes	10,257,937	2,955,965	8,072,709	1,593,341
<b>NET PROFIT AFTER TAX</b>	<b>28,996,413</b>	<b>11,495,270</b>	<b>17,188,816</b>	<b>6,593,438</b>
Less. Reserve for exceptional loss	6,200,326	5,885,308	3,562,861	3,239,984
Less. Dividend Paid (Previous Year )	15,820,480	-	-	-
Less. General Reserve Fund	1,000,000	-	500,000	-
	<b>5,975,608</b>	<b>5,609,962</b>	<b>13,125,955</b>	<b>3,353,454</b>
Balance of profit B/F	6,438,070	29,750,024	15,108,203	32,006,533
<b>Retained earnings transferred to statement</b>	<b>12,413,677</b>	<b>35,359,987</b>	<b>28,234,158</b>	<b>35,359,987</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
PROFIT AFTER TAX	28,996,413	11,495,270	17,188,816	6,593,438
Add.. Unrealized Gain/(Loss) on Investment in share	(2,271,823)	-	(2,271,823)	-
<b>Total Comprehensive Income</b>	<b>26,724,590</b>	<b>11,495,270</b>	<b>14,916,993</b>	<b>6,593,438</b>
Earnings Per Share (EPS)	<b>0.87</b>	<b>0.35</b>	<b>0.52</b>	<b>0.20</b>



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**PARAMOUNT INSURANCE COMPANY LIMITED**  
**Statement Cash Flows (Un-Audited)**  
**For the period ended June 30, 2019**

	Particulars	Jan-Jun,2019 Taka	Jan-Jun,2018 Taka
01.	<b>Cash Flows From Operating Activities :</b>		
	Collection from Premium & Other Income	179,054,423	117,727,041
	Payment for Cost and expenses	(145,075,337)	(100,081,731)
	Income Tax Paid And deducted	(10,653,612)	(9,581,863)
	<b>Net Cash Flows From Operating Activities</b>	<b>23,325,474</b>	<b>8,063,447</b>
02.	<b>Cash flows from Investing Activities :</b>		
	Purchase of Fixed Asset	(2,616,396)	(2,987,045)
	Disposal of Fixed Assets	198,892	95,112
	Purchase of Share	(76,468,758)	-
	Sale of Share	78,274,225	-
	<b>Net Cash Flows From Investing Activities</b>	<b>(612,036)</b>	<b>(2,891,933)</b>
03.	<b>Cash flows from Financing Activities :</b>	-	-
04.	<b>Net Cash Inflows /Outflows (01+02+03)</b>	<b>22,713,437</b>	<b>5,171,514</b>
05.	<b>Opening Cash &amp; Bank Balance</b>	357,308,411	307,025,196
06.	<b>Cash &amp; Bank Balance at Closing</b>	<b>380,021,848</b>	<b>312,196,710</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) :</b>		0.70	0.24



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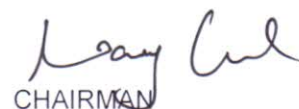
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**PARAMOUNT INSURANCE COMPANY LIMITED**

**Statement Of Changes In Equity (Unaudited)**

**For the period ended June 30, 2019**

Particulars	Share Capital Note-09	General Reserve Fund	Investment Fluctuation Reserve	Reserve for Exceptional Loss	Retained Earnings	Total
Opening Balance as on Jan-01-2019	316,409,640	500,000	5,087,660	104,713,025	6,438,070	433,148,394
Profit for the period				-	28,996,413	28,996,413
Stock Dividend-2018	15,820,480				(15,820,480)	-
Current period result	-	1,000,000	(7,359,483)	6,200,326	(7,200,326)	(7,359,483)
<b>Equity as on June 30 ,2019</b>	<b>332,230,120</b>	<b>1,500,000</b>	<b>(2,271,823)</b>	<b>110,913,351</b>	<b>12,413,677</b>	<b>454,785,325</b>

Opening Balance as on Jan-01-2018	287,645,130	-	-	93,326,333	29,750,025	410,721,488
Profit for the period				-	14,451,235	14,451,235
Reserve for Exceptional Losses				5,885,308	(5,885,308)	-
Provision for Income Tax				-	(2,955,965)	(2,955,965)
						-
<b>Equity as on June 30 ,2018</b>	<b>287,645,130</b>	<b>-</b>	<b>-</b>	<b>99,211,641</b>	<b>35,359,987</b>	<b>422,216,758</b>



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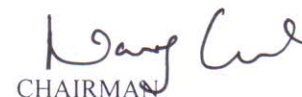
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