

PARAMOUNT INSURANCE PLC

FINANCIAL STATEMENT (UNAUDITED)

AS AT & For The Period Ended June 30, 2025



House # 22, (Level-3 & 4), Road # 113/A,

Gulshan-2, Dhaka-1212, Bangladesh

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)
As at 30th June 2025

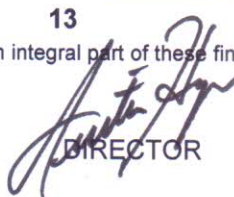
| PARTICULARS | Notes | Jun 30, 2025 | Dec 31, 2024 |
|---|-----------|----------------------|----------------------|
| | | Taka | Taka |
| A. Non-Current Assets: | | 954,546,376 | 920,930,719 |
| Land & Land Development | | 598,251,794 | 598,251,794 |
| Building under construction | | 136,126,903 | 111,764,358 |
| Other Fixed Assets | | 24,193,255 | 26,567,077 |
| Intangible Assets | | 1,132,975 | 1,147,750 |
| Investment | | 194,841,449 | 183,199,741 |
| Bangladesh Govt. Treasury Bond (BGTB) | | 102,500,000 | 77,500,000 |
| Investment in Shares & Securities | | 92,341,449 | 105,699,741 |
| B. CURRENT ASSETS: | | 872,625,781 | 898,495,034 |
| Stock of Printing and Stationery and Ins. Stamp | | 2,628,034 | 3,504,364 |
| Advance, Deposits, Prepayments & others | | 281,525,843 | 273,799,996 |
| Cash and Cash Equivalents | | 588,471,904 | 621,190,674 |
| Cash at Bank | | 28,871,916 | 49,779,167 |
| Cash in Hand | | 157,780 | 180,576 |
| Cash at BO Account | | 65,697 | 104,421 |
| Fixed Deposit | | 559,376,511 | 571,126,511 |
| C. CURRENT LIABILITIES | | 349,388,096 | 364,663,869 |
| Creditors & Accruals | | 225,907,576 | 234,032,948 |
| Outstanding Claims | | 123,480,520 | 130,630,921 |
| D. NET WORKING CAPITAL (B-C) | | 523,237,685 | 533,831,165 |
| Total | | 1,477,784,061 | 1,454,761,884 |
| FINANCED BY: | | | |
| Share Capital | | 406,649,660 | 406,649,660 |
| Reserve for Exceptional losses | | 275,169,207 | 260,420,913 |
| General Reserve | | 500,000 | 500,000 |
| Revaluation Reserve (Surplus) | | 221,422,155 | 221,422,155 |
| Investment Fluctuation Reserve | | (11,075,359) | 1,621,745 |
| Retained Earnings | | 226,757,746 | 217,752,380 |
| Total Shareholders' Equity | | 1,119,423,409 | 1,108,366,853 |
| Balance of Fund & Account (Reserve for Unexpired Risks) | | 132,265,173 | 150,475,059 |
| Provision for Income Tax & Deferred Tax | | 130,799,758 | 104,816,501 |
| Unclaim Dividend | | 2,766,782 | 1,675,662 |
| Deposit Premium | | 92,528,938 | 89,427,809 |
| Total | | 1,477,784,061 | 1,454,761,884 |
| Net Asset Value (NAV) Per Share | 13 | 27.53 | 27.26 |

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.


CFO


CS


CEO


DIRECTOR


CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended June 30, 2025

| PARTICULARS | Notes | Jan-Jun,2025 Taka | Jan-Jun,2024 Taka | Apr-Jun,2025 Taka | Apr-Jun,2024 Taka |
|--|-------|----------------------|----------------------|----------------------|----------------------|
| INCOME | | | | | |
| Gross Premium | | 265,385,908 | 321,340,683 | 110,670,901 | 144,139,414 |
| Less Re-Insurance Premium Ceded | | 117,902,966 | 116,534,024 | 53,740,526 | 45,639,046 |
| Net Premium | | 147,482,942 | 204,806,659 | 56,930,375 | 98,500,368 |
| Add. Re-Insurance Commission | | 19,313,947 | 19,256,026 | 8,060,937 | 7,912,241 |
| Add. Reserve for Unexpired Risks adjustments | | 18,209,886 | (32,130,356) | 15,656,001 | (14,722,776) |
| | | 185,006,775 | 191,932,328 | 80,647,312 | 91,689,833 |
| Less. EXPENDITURE : | | | | | |
| Allocated Management expenses | | 88,714,350 | 85,987,399 | 44,631,725 | 40,464,776 |
| Agency Commission | | - | 4,191,636 | - | 1,922,764 |
| Claims less Re-Insurance | | 38,661,107 | 40,016,857 | 35,605,548 | 27,568,512 |
| | | 127,375,458 | 130,195,892 | 80,237,273 | 69,956,052 |
| UNDERWRITING PROFIT | | 57,631,317 | 61,736,436 | 410,039 | 21,733,781 |
| Interest, Dividend & Rents | | 36,274,474 | 21,543,698 | 14,297,079 | 10,440,448 |
| Investment Income | | (74,571) | 19,643,829 | 4,954,991 | 7,617,996 |
| Profit on sale of Car | | 28 | 805,702 | 28 | 805,702 |
| | | 93,831,248 | 103,729,665 | 19,662,137 | 40,597,928 |
| Less. Unallocated Management expenses | | 3,429,367 | 3,256,639 | 1,984,938 | 1,828,455 |
| Profit Before Tax | | 90,401,881 | 100,473,026 | 17,677,199 | 38,769,472 |
| Provision for Taxes | 09 | 25,983,255 | 26,586,767 | 1,325,422 | 10,662,658 |
| Net Profit After Tax | | 64,418,626 | 73,886,259 | 16,351,777 | 28,106,814 |
| Less. Reserve for Exceptional Losses | | 14,748,294 | 20,480,666 | 5,693,037 | 9,850,037 |
| Less. Dividend Paid (Previous Year) | | 40,664,966 | | 40,664,966 | |
| | | 9,005,366 | 53,405,593 | (30,006,227) | 18,256,777 |
| Balance of profit B/F | | 217,752,380 | 201,432,933 | 256,763,972 | 236,581,749 |
| Retained earnings transferred to statement of Financial position | | 226,757,746 | 254,838,526 | 226,757,746 | 254,838,526 |
| OTHER COMPREHENSIVE INCOME | | | | | |
| Profit After Tax | | 64,418,626 | 73,886,259 | 16,351,749 | 28,106,814 |
| Add.. Unrealized Gain/(Loss) on Investment in share | | (12,697,104) | 3,732,544 | (8,301,058) | (3,136,003) |
| Total Comprehensive Income | | 51,721,522 | 77,618,804 | 8,050,691 | 24,970,811 |
| Earnings Per Share (EPS) | 12 | 1.58 | 1.82 | 0.40 | 0.69 |

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.

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CEO

DIRECTOR

CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC
Statement of Changes In Shareholders' Equity (Unaudited)
For the period ended June 30, 2025

Amount in Taka

| PARTICULARS | Share Capital (Note-14) | Reserve for Exceptional Loss | Investment Fluctuation Reserve | General Reserve Fund | Revaluation Reserve (Surplus) | Retained Earnings | Total |
|-------------------------------------|----------------------------|------------------------------------|--------------------------------------|----------------------------|-------------------------------------|----------------------|----------------------|
| Opening Balance as on Jan 01, 2025 | 406,649,660 | 260,420,913 | 1,621,745 | 500,000 | 221,422,155 | 217,752,380 | 1,108,366,853 |
| Profit after tax during this Period | | | | | | 64,418,626 | 64,418,626 |
| Cash Dividend-2024 | - | | | | | (40,664,966) | (40,664,966) |
| Current period result | - | 14,748,294 | (12,697,104) | - | - | (14,748,294) | (12,697,104) |
| Equity as on June 30, 2025 | 406,649,660 | 275,169,207 | (11,075,359) | 500,000 | 221,422,155 | 226,757,746 | 1,119,423,409 |

Statement of Changes In Shareholders' Equity (Unaudited)
For the period ended June 30, 2024

Amount in Taka

| PARTICULARS | Share Capital (Note-14) | Reserve for Exceptional Loss | Investment Fluctuation Reserve | General Reserve Fund | Revaluation Reserve (Surplus) | Retained Earnings | Total |
|------------------------------------|----------------------------|------------------------------------|--------------------------------------|----------------------------|-------------------------------------|----------------------|----------------------|
| Opening Balance as on Jan 01, 2024 | 406,649,660 | 226,831,370 | 23,079,999 | 500,000 | 221,422,155 | 201,432,932 | 1,079,916,116 |
| Profit for the period | - | | | | | 73,886,259 | 73,886,259 |
| Cash Dividend-2023 | | | | - | | - | - |
| Current period result | - | 20,480,666 | 3,732,545 | - | - | (20,480,666) | 3,732,545 |
| Equity as on June 30, 2024 | 406,649,660 | 247,312,036 | 26,812,543 | 500,000 | 221,422,155 | 254,838,526 | 1,157,534,920 |

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC
Statement of Cash Flows (Un-Audited)
For the period ended June 30, 2025

| SL # | PARTICULARS | Notes | Jan-Jun,2025 Taka | Jan-Jun,2024 Taka |
|------|---|-------|----------------------|----------------------|
| 01. | Cash flows from Operating Activities : | | | |
| | Collection from Premium & Other Income | | 283,444,833 | 310,821,362 |
| | Payment for Management Expenses, Commission, Claim, Re-Insurance and Others | | (253,899,004) | (255,787,731) |
| | Income Tax Paid | | (11,108,732) | (11,719,111) |
| | Net Cash flows from Operating Activities | 10 | 18,437,097 | 43,314,520 |
| 02. | Cash flows from Investing Activities : | | | |
| | Purchase of Fixed asset | | (369,205) | (12,684,659) |
| | Disposal of Fixed Assets | | 49,972 | 2,039,298 |
| | (Increase)/Decrease in Assets under construction | | (24,362,545) | (14,297,709) |
| | (Increase)/Decrease in investment in share | | 661,188 | (42,458,849) |
| | (Increase)/Decrease investment in BGTB | | (25,000,000) | - |
| | Interest Received | | 37,513,112 | 23,596,575 |
| | Profit on Sale of car | | 28 | 805,702 |
| | Dividend Received | | 625,341 | - |
| | Investment income (Sale Of Share) | | (699,912) | 19,643,829 |
| | Net Cash flows from Investing Activies : | | (11,582,022) | (23,355,813) |
| 03. | Cash flows from Financing Activies : | | | |
| | Unclaim dividend | | 1,091,120 | (280,816) |
| | Cash Dividend Paid | | (40,664,966) | - |
| | Net Cash flows from Financing Activies | | (39,573,846) | (280,816) |
| | Net Cash Inflows /(Outflows) for this period | | (32,718,770) | 19,677,891 |
| | Opening Cash & Cash Equivalents | | 621,190,674 | 601,165,721 |
| | Closing Cash & Cash Equivalents | | 588,471,904 | 620,843,612 |
| | Net Operating Cash Flows Per Share (NOCFPS) | 11 | 0.45 | 1.07 |

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.


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CEO


DIRECTOR


CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC

Selected Explanatory Notes to the Financial Statements

As at and for the period ended June 30, 2025

1. **Basic of Preparation:** Quarterly Financial Statements have been prepared based on International Accounting Standard (IAS), International Financial Reporting Standard (IFRS), the Company Act 1994, Insurance Act 2010, the Securities and Exchange Rules 1987 and other applicable laws and regulations.
2. **Accounting Policies and Method:** Accounting policies and methods of computation followed in preparing this quarterly financial statement based on IAS 34 which is consistent with those in the Annual Financial Statements.
3. **Head of Accounts:** Some of the head of accounts have been re-arranged for complying with International Accounting Standard (IAS) & International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).
4. **Functional and Presentation Currency:** These quarterly financial statements have been prepared in Bangladesh taka which is the functional currency of the company. All figures are presented in Taka has been rounded off to the nearest Taka.
5. **Depreciation:** Depreciation has been charged in compliance with paragraph 55 of IAS-16 "Property, Plant and Equipment".
6. **Premium Income:** Gross Premium earned during the period was Tk. 13,33,52,560 Tk. 8,15,92,194 Tk. 1,82,07,527 Tk. 72,40,024 & Tk. 2,49,93,603 Against Fire, Marine Cargo, Marine Hull, Motor and Miscellaneous Insurance business respectively.
7. **Related Party Transaction:** During this period the company carried out a few number of transactions with parties owned by the directors, which may be called the related parties, in the normal course of business and on an arm's length basis. The name of the related parties, the nature of transactions and transaction amount during the period from January 01, 2025 to June 30, 2025 have been stated below:

| Sl. No. | Name of Related Parties | Nature of Transaction | Relationship | Transaction Amount | | |
|---------|-------------------------|-----------------------------------|------------------------|--------------------|-----------|---------|
| | | | | Premium | Claim | Other |
| 01. | M/S. Paramount Textile | Insurance Premium , Claim & Other | Comon Director/Sponsor | 8,166,769 | 1,200,000 | - |
| 02. | Sunrise Chemical Ind. | Insurance Premium , Claim & Other | Comon Director/Sponsor | 24,644 | - | - |
| 03. | Paramount Agro Ltd. | Insurance Premium , Claim & Other | Comon Director/Sponsor | - | - | 182,600 |
| Total | | | | 8,191,413 | 1,200,000 | 182,600 |

8. Key Management Personnel Compensation

In compliance with the requirement of schedule XI Para-04 of company act 1994 and Para- 17 of IAS 24 following has been disclosed.

* No remuneration, board meeting attendance fees is proved to any of the directors of the company except Managing Director.

* As per management decision, the following amount has been paid for the period ended from 1st January-2025 to June 30, 2025

| Name | Designation | Short term benefits | | Post employment benefit(Providend fund) | Other long term benefit | Termination benefit | Share based benefit |
|---------------------------|-------------------------|------------------------------|---------|---|-------------------------|---------------------|---------------------|
| | | Remunerati on /Salary (Taka) | Bonus | | | | |
| Md. Sajjad Yahya | CEO & MD | 1,455,000 | 407,500 | N/A | N/A | N/A | N/A |
| MD. Mohammad Arif Hossain | Chief Financial Officer | 1,020,000 | 170,000 | 10% of basic Salary | N/A | N/A | N/A |
| Mrs. Zharna Parul | Company Secretary | 900,000 | 150,000 | 10% of basic Salary | N/A | N/A | N/A |

9. Tax Expense (Income): Income Tax Expense (Income) has been made on taxable income in accordance with income tax ordinance 1984. Computation of Income Tax expense (Income) is as follows:

| Particulars | Note | Jan-June,2025 | Jan-June,2024 |
|--------------|------|-------------------|-------------------|
| Current Tax | 9.01 | 28,523,127 | 24,595,082 |
| Deferred Tax | 9.02 | (2,539,872) | 1,991,685 |
| Total | | 25,983,255 | 26,586,767 |

9.01. Current Tax : Computation of Current tax is as under:-

| Particular | Jan-June,2025 | Jan-June,2024 | Rate | Jan-June,2025 | Jan-June,2024 |
|---|-------------------|-------------------|--------|-----------------------|-----------------------|
| | Taxable Income | Taxable Income | | Tax Expense /(Income) | Tax Expense /(Income) |
| Income from business | 39,453,657 | 37,999,131 | 37.50% | 14,795,121 | 14,249,674 |
| Interest income from FDR, BGTB & STD Accounts | 36,274,474 | 21,543,698 | 37.50% | 13,602,928 | 8,078,887 |
| Investment Income (Profit on Sale of Share | (699,912) | 19,643,829 | 10.00% | - | 1,964,383 |
| Dividend Income | 625,341 | | 20.00% | 125,068 | - |
| Profit on sale of Car | 28 | 805,702 | 37.50% | 11 | 302,138 |
| Total | 75,653,587 | 79,992,360 | | 28,523,127 | 24,595,082 |

Deferred tax Calculation
As at & For the period ended 30 June,2025

| Particulars | Amount in Taka | Amount in Taka | |
|--|----------------|----------------|-------------|
| | 30-Jun-25 | 31-Dec-24 | 30-Jun-24 |
| Deferred tax expenses/(income) recognised in profit or loss and other comprehensive income except land: | | | |
| A. Accounting base written down Value | 25,326,230 | 27,714,826 | 30,377,055 |
| Tax base written down Value | 17,414,821 | 17,414,821 | 17,941,600 |
| Taxable temporary difference | 7,911,409 | 10,300,005 | 12,435,455 |
| Provision for gratuity fund | - | 1,000,000 | - |
| | 7,911,409 | 11,300,005 | 12,435,455 |
| Provident fund payable | 82,975 | 84,475 | 83,825 |
| Deductible temporary difference | 82,975 | 84,475 | 83,825 |
| Total taxable/(deductible) temporary difference | 7,828,434 | 11,215,530 | 12,351,630 |
| Tax Rate @ 37.5% | 37.50% | 37.50% | 37.50% |
| Deferred tax liabilities/(assets) excluding investment fluctuation reserve & Revaluation Surplus on land at the end of the period (1) | 2,935,663 | 4,205,824 | 4,631,861 |
| Investment Fluctuation Reserve | (11,075,359) | 1,621,745 | 26,812,544 |
| Tax Rate @ 10% | 10% | 10% | 10% |
| Deferred tax liabilities/(assets) on Investment fluctuation reserve at the end of the period (2) | (1,107,536) | 162,174 | 2,681,254 |
| Deferred tax liabilities/(assets) at the end of the period (1+2) | 1,828,127 | 4,367,998 | 7,313,116 |
| Closing Deferred tax liabilities | 1,828,127 | 4,367,998 | 7,313,116 |
| Less: Opening deferred tax liability | 4,367,999 | 5,321,431 | 5,321,431 |
| Deferred tax expenses/(income) during the period recognised in profit & loss Account | (2,539,872) | (953,433) | 1,991,685 |
| B. Deferred tax expenses/(income) recognised in Other Comprehensive income on revaluation surplus of land: | | | |
| Carrying value of revaluation Surplus on land | 260,496,653 | 260,496,653 | 260,496,653 |
| Tax Base value | - | - | - |
| Taxable temporary difference | 260,496,653 | 260,496,653 | 260,496,653 |
| Tax rate | 15% | 15% | 15% |
| Deferred tax liabilities/(assets) of revaluation surplus on land during thi | 39,074,498 | 39,074,498 | 39,074,498 |
| Closing Deferred tax liabilities | 39,074,498 | 39,074,498 | 39,074,498 |
| Less: Deferred tax liabilities/(assets) as on previous: | 39,074,498 | 39,074,498 | 39,074,498 |
| Deferred tax expenses/(income) recognised in other income on | - | - | - |
| C. Total Deferred tax liabilities/(assets) at the end of the period (A+B) | 40,902,625 | 43,442,496 | 46,387,613 |

10.Reconciliation of Cash Flows: Reconciliation of net income on net profit with cash flows from operating activities is as follows:-

| Particulars | Amount in Taka | Amount in Taka |
|---|---------------------|---------------------|
| | Jan-Jun,2025 | Jan-Jun,2024 |
| Net Profit / (Loss): (As-per statement of profit or loss and other comprehensive income) | 64,418,626 | 73,886,259 |
| Adjustment to Reconcile net profit to net cash provided by operating activities: | | |
| Non Cash Items: | | |
| Depreciation | 2,707,830 | 2,695,139 |
| Provision for Income Tax | 25,983,255 | 26,586,767 |
| Profit on other Income (Interest, Share & Dividend) | (36,199,931) | (41,993,229) |
| | 56,909,781 | 61,174,936 |
| Changes in Operating Accruals: | | |
| Increase/Decrease Amount due from other persons or bodies | (5,316,763.21) | (5,010,619) |
| Increase/Decrease Stamps in Hand | 675,997.00 | (672,274) |
| Increase/Decrease Advance, Deposits & Prepayments | (8,383,462.59) | (46,324,111) |
| Increase/Decrease Premium Control Account | 4,735,741.00 | (9,532,921) |
| Increase/Decrease Printing & Stationary | 200,333 | 141,414 |
| Increase/Decrease Premium Deposits | 3,101,130 | (11,970,101) |
| Increase/Decrease Outstanding Claims | (7,150,401) | 31,358,903 |
| Increase/Decrease Amount due to other persons or bodies | (3,867,127) | (3,263,406) |
| Increase/Decrease Sundry Creditors | (4,258,244) | (4,717,658) |
| Increase/Decrease in Balance of Fund | (18,209,886) | 32,130,356 |
| Net Cash Provided by Operating Activities | (38,472,683) | (17,860,416) |
| Net Cash Flows from Operating Activities | 18,437,097 | 43,314,520 |

11.Net Operating Cash Flows Per Share (NOCFPS):

Net Operating Cash Flow Per Shares (NOCFPS) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

| Particulars | Amount in Taka | Amount in Taka |
|--|----------------|----------------|
| | Jan-Jun,2025 | Jan-Jun,2024 |
| Net Cash Flows from Operating Activities | 18,437,097 | 43,314,520 |
| Number of Share Outstanding (Note-14) | 40,664,966 | 40,664,966 |
| Net Operating Cash Flows Per Share (NOCFPS) | 0.45 | 1.07 |

Net Operating Cash Flow per Share (NOCFPS) has decreased due to decline in premium income, coupled with relatively unchanged management expenses and net claims increased during the period as compared to the same period of previous year.

12. Earnings Per Share (EPS):

This has been calculated by dividing basic earning of the company by the number of ordinary shares outstanding at end of the period. Basic earning represents the earnings attributable to the ordinary shareholders. The calculation of EPS is stated below:

| Particulars | Amount in Taka | Amount in Taka |
|---------------------------------------|----------------|----------------|
| | Jan-Jun,2025 | Jan-Jun,2024 |
| Net Profit After Tax | 64,418,626 | 73,886,259 |
| Number of Share Outstanding (Note-14) | 40,664,966 | 40,664,966 |
| Earnings Per Share (EPS) | 1.58 | 1.82 |

Earningper share (EPS) declined during the current reporting period relative to the same period last year, mainly due to lower underwriting profit resulting from decreased premium income, along with slightly increases in management expenses and net claims.

13. Net Asset Value (NAV) Per Share:

Net Asset Value Per Share (NAV) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

| Particulars | Amount in Taka | Amount in Taka | |
|--|-------------------|--------------------|--------------------|
| | As at Jun 30,2025 | As at Dec 31, 2024 | As at Jun 30, 2024 |
| Total Shareholders' Equity | 1,119,423,409 | 1,108,366,853 | 1,157,534,920 |
| Number of Share Outstanding (Note-14) | 40,664,966 | 40,664,966 | 40,664,966 |
| Net Asset Value (NAV) Per Share | 27.53 | 27.26 | 28.47 |

14. Number of Share:

| Particulars | Amount in Taka | Amount in Taka |
|--|-------------------|-------------------|
| | As at Jun 30,2025 | As at Jun 30,2024 |
| Number of Share at the beginning of the year | 40,664,966 | 40,664,966 |
| Add: Bonus Shares issued during this period | - | |
| Closing Number of Shares | 40,664,966 | 40,664,966 |

Total share capital stood at Tk. 40,66,49,660 as on June 30, 2025 in which total No. Of ordinary shares outstanding stood at 4,06,64,966 with face value of Tk. 10 each.

15. Previous EPS, NAV per share and NOCFPS has been adjusted in terms of present number of share outstanding.

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)
As at 30 June, 2025

| Particulars | Notes | Taka | Taka |
|---|-------|---------------|---------------|
| | | Jun 30, 2025 | Dec 31, 2024 |
| Shareholders' Equity & Liabilities | | | |
| Share Capital | | | |
| Authorized Capital | | | |
| 60,000,000 Ordinary Shares of Tk. 10/- each. | | 600,000,000 | 600,000,000 |
| Issued, subscribed & paid-up capital | | | |
| 4,06,64966 Ordinary Shares of Tk. 10/- each. | | 406,649,660 | 406,649,660 |
| Reserve for Contingency Account | | | |
| Reserve for Exceptional losses | | 712,773,749 | 701,717,193 |
| Investment Fluctuation Reserve | | 275,169,207 | 260,420,913 |
| General Reserve Fund | | (11,075,359) | 1,621,745 |
| Revaluation Reserve (Surplus) | | 500,000 | 500,000 |
| Profit and Loss Appropriation Account | | 221,422,155 | 221,422,155 |
| | | 226,757,746 | 217,752,380 |
| Shareholders' Equity | | 1,119,423,409 | 1,108,366,853 |
| Balance of Fund and Accounts | | | |
| Fire Insurance Revenue Account | | 132,265,173 | 150,475,060 |
| Marine Insurance Revenue Account | | 58,051,006 | 62,907,392 |
| Marine Hull. Insurance Revenue Account | | 66,103,290 | 69,319,970 |
| Motor Insurance Revenue Account | | (3,693,125) | (418,528) |
| Misc. Insurance Revenue Account | | 5,080,238 | 6,146,201 |
| | | 6,723,763 | 12,520,024 |
| Liabilities & Provisions | | | |
| Premium Deposit | | 575,483,574 | 560,583,840 |
| Estimated Liabilities in respect of outstanding claims whether due or intimated | | 92,528,938 | 89,427,809 |
| Unclaim dividend | | 123,480,520 | 130,630,921 |
| Amount due to other persons or bodies carrying on insurance business | | 2,766,782 | 1,675,662 |
| Sundry Creditors | | 205,950,245 | 209,817,373 |
| Income Tax Provision | | 19,957,331 | 24,215,575 |
| Deferred Tax Liability | | 89,897,133 | 61,374,004 |
| | | 40,902,625 | 43,442,496 |
| Total Shareholders' Equity & Liabilities | | 1,827,172,156 | 1,819,425,753 |
| Net Assets Value (NAV) Per Share | 13 | 27.53 | 27.26 |

The annexed notes from 01 to 15 and "From XL" from an integral part of these financial statements.



CFO



CS



CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)
As at 30 June, 2025

| Particulars | Notes | Taka | Taka |
|--|-------|---------------|---------------|
| | | Jun 30, 2025 | Dec 31, 2024 |
| Property & Assets | | | |
| Non-Current Assets | | 954,546,376 | 920,930,719 |
| Land & Land Development | | 598,251,794 | 598,251,794 |
| Building under construction | | 136,126,903 | 111,764,358 |
| Other Fixed Assets | | 24,193,255 | 26,567,077 |
| Intangible Assets | | 1,132,975 | 1,147,750 |
| Investment | | 194,841,449 | 183,199,741 |
| Bangladesh Government Treasury Bond (BGTB) | | 102,500,000 | 77,500,000 |
| Investment in Shares & Securities | | 92,341,449 | 105,699,741 |
| Current Assets | | | |
| Interest Accrued But Not Due | | 872,625,781 | 898,495,034 |
| Insurance Stamps in hand | | 21,932,756 | 23,171,394 |
| Stock of Printing and Stationery | | 1,154,631 | 1,830,628 |
| Premium Control Account | | 1,473,403 | 1,673,736 |
| Advance, Deposits & Prepayments | | 15,425,105 | 20,160,846 |
| Amount due from other persons or bodies carrying on insurance business | | 86,496,895 | 78,113,433 |
| Cash and Cash Equivalents | | 157,671,086 | 152,354,323 |
| Cash at Bank | | 588,471,904 | 621,190,674 |
| Cash in Hand | | 28,871,916 | 49,779,167 |
| Cash at BO Account | | 157,780 | 180,576 |
| Fixed Deposit | | 65,697 | 104,421 |
| | | 559,376,511 | 571,126,511 |
| Total Assets: | | 1,827,172,156 | 1,819,425,753 |

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and other Comprehensive income (Unaudited)

For the Period ended June 30, 2025

| Particulars | Notes | Taka | Taka |
|--|-------|-------------------|--------------------|
| | | Jan-Jun' 2025 | Jan-Jun' 2024 |
| Expenses of Management | | 3,429,367 | 3,256,639 |
| (Not applicable to any fund or account) | | | |
| Advertisement & Publicity | | 230,992 | 150,000 |
| Legal & Professional fees | | 91,045 | 11,500 |
| Audit Fees | | 379,500 | 185,000 |
| Depreciation | | 2,707,830 | 2,695,139 |
| Subscription & Donation | | 20,000 | 215,000 |
| Registration & Renewal | | - | - |
| Profit Before Tax | | 90,401,881 | 100,473,026 |
| Income tax expenses | | 25,983,255 | 26,586,767 |
| Current Tax | 9.01 | 28,523,127 | 24,595,082 |
| Deferred Tax | 9.02 | (2,539,872) | 1,991,685 |
| Profit/ (Loss) after tax during this Period | | 64,418,626 | 73,886,259 |
| (Transferred to Profit & Loss Appropriation Account) | | | |
| Total | | 93,831,248 | 103,729,665 |

Profit and Loss Appropriation Account (Unaudited)

For the Period ended June 30, 2025

| Particulars | Notes | Taka | Taka |
|--|-------|--------------------|--------------------|
| | | Jan-Jun' 2025 | Jan-Jun' 2024 |
| Reserve for Exceptional Losses | | 14,748,294 | 20,480,666 |
| Dividend Paid (2024) | | 40,664,966 | - |
| Balance at the end of the Period as transferred to Balance Sheet | | 226,757,746 | 254,838,526 |
| Total | | 282,171,006 | 275,319,192 |

Earning per Share (EPS)

12.

1.58

1.82

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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CEO



DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and other Comprehensive income (Unaudited)

For the Period ended June 30, 2025

| Particulars | Notes | Taka | Taka |
|---|-------|-------------------|--------------------|
| | | Jan-Jun' 2025 | Jan-Jun' 2024 |
| Interest Received & Accrued | | 36,274,474 | 21,543,698 |
| Profit/(Loss) Transferred from: | | 57,631,317 | 61,736,436 |
| Fire Revenue Account | | 17,701,233 | 31,021,963 |
| Marine Cargo Revenue Account | | 32,036,502 | 21,135,314 |
| Marine Hull Revenue Account | | (623,794) | (2,037,305) |
| Motor Revenue Account | | (435,556) | 3,219,587 |
| Miscellaneous Revenue Account | | 8,952,932 | 8,396,877 |
| Other Income: | | (74,543) | 20,449,531 |
| Profit /(Loss) on Investment in Shares | | (699,912) | 19,643,829 |
| Profit on Sale of Car | | 28 | 805,702 |
| Dividend Income | | 625,341 | - |
| Total | | 93,831,248 | 103,729,665 |

Profit and Loss Appropriation Account (Unaudited)

For the Period ended June 30, 2025

| Particulars | Notes | Taka | Taka |
|---|-------|--------------------|--------------------|
| | | Jan-Jun' 2025 | Jan-Jun' 2024 |
| Balance brought forward from last year | | 217,752,380 | 201,432,933 |
| Net Profit for this Period Transferred from Profit & Loss Account | | 64,418,626 | 73,886,259 |
| Total | | 282,171,006 | 275,319,192 |

Other Comprehensive Income (Unaudited)

For the Period ended June 30, 2025

| Particulars | Notes | Taka | Taka |
|-----------------------------------|-------|-------------------|-------------------|
| | | Jan-Jun' 2025 | Jan-Jun' 2024 |
| Profit after tax | | 64,418,626 | 73,886,259 |
| Other Comprehensive Income | | (12,697,104) | 3,732,544 |
| Unrealized Profit/(loss) on share | | (12,697,104) | 3,732,544 |
| Total Comprehensive Income | | 51,721,522 | 77,618,804 |

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC
Consolidated Revenue Account (Unaudited)
For the period ended Jun 30, 2025

| PARTICULARS | FIRE | MARINE CARGO | MARINE HULL | MOTOR | Misc. | TOTAL Jan-Jun'2025 | TOTAL Jan-Jun'2024 |
|--|--------------------|-------------------|------------------|-------------------|-------------------|-----------------------|-----------------------|
| Balance of Fund & Account at the Beginning of the period (Unexpired Risk) | 34,346,128 | 33,573,714 | 3,517,247 | 3,734,906 | 8,861,017 | 84,033,011 | 51,902,654 |
| Premium Less Re-Insurance | 73,724,356 | 60,714,067 | 242,650 | 6,672,357 | 6,129,512 | 147,482,942 | 204,806,659 |
| Commission on Reinsurance Ceded | 11,505,656 | 4,880,716 | 626,607 | 128,323 | 2,172,645 | 19,313,947 | 19,256,026 |
| Service Charge | 90,499 | 1,300 | - | - | 200 | 91,999 | 1,700 |
| Total | 119,666,640 | 99,169,796 | 4,386,503 | 10,535,586 | 17,163,374 | 250,921,898 | 275,967,039 |

Claim Under policies less re-insurance :

| | | | | | | | |
|---|--------------------|-------------------|------------------|-------------------|-------------------|--------------------|--------------------|
| Claim Paid during the Period | 31,047,102 | 9,123,289 | 248,687 | 4,191,029 | 1,201,401 | 45,811,508 | 8,657,954 |
| Total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated | 43,909,585 | 43,171,100 | - | 35,909,835 | 490,000 | 123,480,520 | 111,266,560 |
| | 74,956,687 | 52,294,389 | 248,687 | 40,100,864 | 1,691,401 | 169,292,028 | 119,924,514 |
| Less: Outstanding Claim at the end of Previous year | 51,384,191 | 44,065,730 | - | 34,491,000 | 690,000 | 130,630,921 | 79,907,657 |
| | 23,572,496 | 8,228,659 | 248,687 | 5,609,864 | 1,001,401 | 38,661,107 | 40,016,857 |
| Expenses of Management | 47,058,819 | 28,515,165 | 4,518,959 | 2,624,710 | 4,102,148 | 86,819,801 | 84,253,389 |
| Agency Commission | - | - | - | - | - | - | 4,191,636 |
| Insurance Stamp Expenses | 1,798,958 | - | - | 67,624 | 7,931 | 1,874,513 | 1,585,925 |
| Service Charge Expenses | 45,392 | 32,437 | - | - | 34,206 | 112,035 | 149,786 |
| Commission on R/I Acceptance | - | - | - | - | - | - | - |
| Profit /(Loss) Transferred to Profit and Loss Account | 17,701,233 | 32,036,502 | (623,794) | (435,556) | 8,952,932 | 57,631,317 | 61,736,436 |
| Balance of Fund & Account at the end of the period (Unexpired Risk) | | | | | | | |
| Reserve for Unexpired risks being 40% of Fire, Marine Cargo, Motor & Misc. And 100% Marine Hull Premium income of the period. | 29,489,742 | 30,357,033 | 242,650 | 2,668,943 | 3,064,756 | 65,823,124 | 84,033,011 |
| Total | 119,666,640 | 99,169,796 | 4,386,503 | 10,535,586 | 17,163,374 | 250,921,898 | 275,967,039 |

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: July 27, 2025

PARAMOUNT INSURANCE PLC

FORM - XL (Unaudited)

Statement Showing Details of Re-Insurance Ceded and Accepted of Paramount Insurance Co. Ltd. for the Quarter ended June -2025

Amount in Taka

| CLASS of BUSINESS | PREMIUM | | | | COMMISSION | | | | CLAIM | | | |
|-------------------|-------------|--------------|--------------|-------------|------------|----------|--------------|--------------|--------------|----------|-------------|------------|
| | Received on | | Paid on | NET | Paid on | | Received on | NET | Paid on | | Received on | NET |
| | Direct | Re-Insurance | Re-Insurance | | Ceded | Direct | Re-Insurance | | Re-Insurance | Ceded | Direct | |
| Business | Business | Accepted | Ceded | | Business | Accepted | Ceded | | Business | Accepted | Ceded | |
| FIRE | 133,352,560 | | 59,628,204 | 73,724,356 | - | | 11,505,656 | (11,505,656) | 44,792,287 | | 13,745,185 | 31,047,102 |
| MARINE CARGO | 81,592,194 | | 20,878,127 | 60,714,067 | - | | 4,880,716 | (4,880,716) | 13,047,602 | | 3,924,313 | 9,123,289 |
| MARINE HULL | 18,207,527 | | 17,964,877 | 242,650 | - | | 626,607 | (626,607) | 1,891,920 | | 1,643,232 | 248,687 |
| MOTOR | 7,240,024 | | 567,667 | 6,672,357 | - | | 128,323 | (128,323) | 4,191,029 | | - | 4,191,029 |
| MISC. | | | | | | | | | | | | |
| OTHER THAN MOTOR | 24,993,603 | - | 18,864,091 | 6,129,512 | - | - | 2,172,645 | (2,172,645) | 1,270,213 | - | 68,812 | 1,201,401 |
| TOTAL : | 265,385,908 | - | 117,902,966 | 147,482,942 | - | - | 19,313,947 | (19,313,947) | 65,193,051 | - | 19,381,542 | 45,811,508 |

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CEO

DIRECTOR

CHAIRMAN

Place: Dhaka

Dated: July 27, 2025