

PARAMOUNT INSURANCE CO. LTD.
UN-AUDITED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
As on 31st March, 2019

Particulars	March 31, 2019 Taka	December 31, 2018 Taka
A. FIXED ASSETS	86,802,113	85,733,515
B. CURRENT ASSETS:		
Stock of Printing	724,584	698,367
Investment (BGTB)	25,000,000	25,000,000
Investment (Share)	13,558,702	29,587,054
Sundry Debtors & Other Accounts	148,674,067	146,433,097
Insurance Stamp	671,396	661,982
Cash & Bank Balance	356,800,029	357,308,411
Total Current Assets	545,428,778	559,688,911
C. CURRENT LIABILITIES		
Creditors & Accruals	107,028,984	129,764,468
Outstanding Claims	18,365,399	15,817,245
Total Current Liabilities	125,394,383	145,581,713
D. NET WORKING CAPITAL (B-C)	420,034,394	414,107,198
E. NET ASSETS (A+D)	506,836,508	499,840,713
FINANCED BY:		
Share Capital	316,409,640	316,409,640
Revenue Reserve	107,350,490	104,713,025
General Reserve	1,000,000	500,000
Investment fluctuation Reserve	(1,639,746)	5,087,660
Retained Earnings	15,108,203	6,438,070
Total Shareholders' Equity	438,228,586	433,148,394
Balance of Fund & Account (Reserve for Unexpired Risks)	58,336,292	57,061,952
Deposit Premium	10,271,629	9,630,367
	506,836,508	499,840,713
Net Asset Value Per Share (NAV)	13.85	13.14



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CEO



DIRECTOR



CHAIRMAN

PARAMOUNT INSURANCE CO. LTD.
UN-AUDITED STATEMENT OF COMPREHENSIVE INCOME (PROFIT & LOSS ACCOUNT)
FOR THE QUARTER ENDED 31st MARCH , 2019

Particulars	March 31, 2019 Taka	March 31, 2018 Taka
INCOME		
Gross Premium	62,174,557	48,927,940
Less Re-Insurance Premium Ceded	35,799,909	22,474,705
Net Premium	26,374,648	26,453,235
Add. Re-Insurance Commission	6,854,544	4,554,698
Add. Reserve for Unexpired Risks adjustments	(1,274,340)	(1,489,851)
	31,954,851	29,518,081
Less. EXPENDITURE :		
Agency Commission	4,540,826	4,154,622
Allocated Management expenses	15,689,588	13,391,368
Claims less Re-Insurance	8,706,645	7,445,452
	28,937,059	24,991,442
UNDERWRITING PROFIT	3,017,792	4,526,639
Add. Interest, Dividend & Rents	5,481,168	4,858,630
Add. Investment income	7,314,963	-
	15,813,923	9,385,269
Less. Unallocated Management expenses	1,821,098	3,120,814
PROFIT BEFORE TAX	13,992,825	6,264,455
Provision for Taxes	2,185,227	1,362,624
NET PROFIT AFTER TAX	11,807,598	4,901,832
Less. Reserve for exceptional loss	2,637,465	2,645,324
General Reserve Fund	500,000	-
	8,670,133	2,256,508
Balance of profit B/F	6,438,070	29,750,024
Retained earnings transferred to statement of Financial position	15,108,203	32,006,533
<u>OTHER COMPREHENSIVE INCOME</u>		
PROFIT AFTER TAX	11,807,598	4,901,832
Add.. Unrealized Gain/(Loss) on Investment in share	(1,639,746)	-
Total Comprehensive Income	10,167,852	4,901,832
Earnings Per Share (EPS)	0.37	0.15


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PARAMOUNT INSURANCE COMPANY LIMITED
Cash Flow Statement (Un-Audited)
FOR THE QUARTER ENDED 31st MARCH, 2019

	Particulars	March 31, 2019 Taka	March 31, 2018 Taka
01.	Cash Flows From Operating Activities :		
	Collection from Premium & Other Income	66,679,300	49,836,262
	Payment for Cost and expenses	(62,944,495)	(38,812,367)
	Income Tax Paid And deducted	(2,073,541)	(1,429,938)
		1,661,264	9,593,956
02.	Cash flows from Investing Activities :		
	Purchase of Fixed asset	(2,368,538)	(614,274)
	Disposal of Fixed Assets	198,892	-
		(2,169,646)	(614,274)
03.	Cash flows from Financing Activities :	-	
04.	Net Cash Inflows /Outflows (01+02+03)	(508,382)	8,979,682
05.	Opening Cash & Bank Balance	357,308,411	307,025,196
06.	Closing Cash & Bank Balance	356,800,029	316,004,878

Net Operating Cash Flow Per Share (NOCFPS) :

0.05

0.30



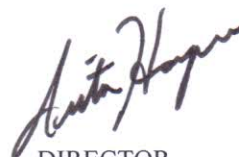
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