

PARAMOUNT INSURANCE PLC.

FINANCIAL STATEMENT

AS AT & For The Period Ended March 31, 2026



House # 22, (Level-3 & 4), Road # 113/A,

Gulshan-2, Dhaka-1212, Bangladesh

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)
As at 31st March 2026

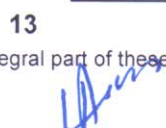
PARTICULARS	Notes	Mar 31, 2026	Dec 31, 2025
		Taka	Taka
A. Non-Current Assets:		1,024,462,656	1,007,613,948
Land & Land Development		598,251,794	598,251,794
Building under construction		154,715,325	147,089,644
Other Fixed Assets		29,790,618	28,518,499
Intangible Assets		1,480,607	1,558,534
Right of Use Assets		3,416,247	3,724,008
Investment		236,808,066	228,471,470
Bangladesh Govt. Treasury Bond (BGTB)		147,500,000	137,500,000
Investment in Shares & Securities		89,308,066	90,971,470
B. CURRENT ASSETS:		870,504,918	785,694,409
Stock of Printing and Stationery and Ins. Stamp		3,616,665	3,570,488
Advance, Deposits, Prepayments & others		204,347,775	169,256,195
Cash and Cash Equivalents		662,540,479	612,867,726
Cash at Bank		82,309,325	36,443,350
Cash in Hand		195,889	133,789
Cash at BO Account		6,251,485	6,807
Fixed Deposit		573,783,780	576,283,780
C. CURRENT LIABILITIES		277,826,622	305,553,570
Creditors & Accruals		116,024,988	101,315,871
Outstanding Claims		161,801,634	204,237,699
D. NET WORKING CAPITAL (B-C)		592,678,297	480,140,839
Total (A+D)		1,617,140,953	1,487,754,787
FINANCED BY:			
Share Capital		406,649,660	406,649,660
Reserve for Exceptional losses		302,820,908	295,052,121
General Reserve		500,000	500,000
Revaluation Reserve (Surplus)		221,422,155	221,422,155
Investment Fluctuation Reserve		(5,342,641)	(9,848,150)
Retained Earnings		272,804,002	231,221,486
Total Shareholders' Equity		1,198,854,084	1,144,997,272
Balance of Fund & Account (Reserve for Unexpired Risks)		132,898,935	138,780,044
Provision for Income Tax & Deferred Tax		134,290,630	109,189,531
Unclaim Dividend		1,435,017	1,438,077
Lease Liability		3,654,007	5,505,680
Deposit Premium		146,008,279	87,844,184
Total		1,617,140,953	1,487,754,787
Net Asset Value (NAV) Per Share	13	29.48	28.16

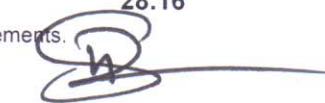
The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.


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CEO


DIRECTOR


CHAIRMAN

Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2026

PARTICULARS	Notes	Jan-Mar,2026 Taka	Jan-Mar,2025 Taka
INCOME			
Gross Premium		157,631,505	154,715,007
Less Re-Insurance Premium Ceded		79,943,633	64,162,440
Net Premium		77,687,872	90,552,567
Add. Re-Insurance Commission		12,830,331	11,253,010
Add. Reserve for Unexpired Risks adjustments		5,881,109	2,553,885
		96,399,312	104,359,462
Less. EXPENDITURE :			
Allocated Management expenses		45,706,698	44,082,625
Agency Commission		-	-
Claims less Re-Insurance		(15,406,588)	3,055,560
		30,300,110	47,138,184
UNDERWRITING PROFIT		66,099,202	57,221,278
Add. Interest, Dividend & Rents		11,676,261	21,977,395
Add. Investment Income		210,764	(5,029,562)
		77,986,227	74,169,110
Less. Unallocated Management expenses		3,533,825	1,444,429
Profit Before Tax		74,452,402	72,724,682
Provision for Taxes	09	25,101,099	24,657,833
Net Profit After Tax		49,351,303	48,066,849
Less. Reserve for Exceptional Losses		7,768,787	9,055,257
		41,582,516	39,011,592
Balance of profit B/F		231,221,486	217,752,380
Retained earnings transferred to statement of Financial position		272,804,002	256,763,972
<u>OTHER COMPREHENSIVE INCOME</u>			
Profit After Tax		49,351,303	48,066,849
Add.. Unrealized Gain/(Loss) on Investment in share		4,505,510	(4,396,046)
Total Comprehensive Income		53,856,813	43,670,803

Earnings Per Share (EPS)

12

1.21

1.18

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements



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DIRECTOR



CHAIRMAN

Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC
Statement of Changes In Shareholders' Equity (Unaudited)
For the period ended March 31, 2026

Amount in Taka

PARTICULARS	Share Capital (Note-14)	Reserve for Exceptional Loss	Investment Fluctuation Reserve	General Reserve Fund	Revaluation Reserve (Surplus)	Retained Earnings	Total
Opening Balance as on Jan 01,2026	406,649,660	295,052,121	(9,848,150)	500,000	221,422,155	231,221,486	1,144,997,271
Profit after tax during this Period						49,351,303	49,351,303
Current period result	-	7,768,787	4,505,510	-	-	(7,768,787)	4,505,510
Equity as on Mar 31, 2026	406,649,660	302,820,908	(5,342,641)	500,000	221,422,155	272,804,002	1,198,854,084

Statement of Changes In Shareholders' Equity (Unaudited)
For the period ended March 31, 2025

Amount in Taka

PARTICULARS	Share Capital (Note-14)	Reserve for Exceptional Loss	Investment Fluctuation Reserve	General Reserve Fund	Revaluation Reserve (Surplus)	Retained Earnings	Total
Opening Balance as on Jan 01,2025	406,649,660	260,420,913	1,621,745	500,000	221,422,155	217,752,380	1,108,366,853
Profit for the period	-					48,066,849	48,066,849
Current period result	-	9,055,257	(4,396,046)	-	-	(9,055,257)	(4,396,046)
Equity as on Mar 31, 2025	406,649,660	269,476,170	(2,774,301)	500,000	221,422,155	256,763,972	1,152,037,656

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CHAIRMAN

Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC
Statement of Cash Flows (Un-Audited)
For the period ended March 31, 2026

SL #	PARTICULARS	Notes	Jan-Mar,2026 Taka	Jan-Mar,2025 Taka
01.	Cash flows from Operating Activities :			
	Collection from Premium & Other Income		208,156,018	133,107,850
	Payment for Management Expenses, Commission, Claim, Re-Insurance and Others		(159,542,436)	(114,356,966)
	Income Tax Paid		(10,190,971)	(7,095,965)
	Net Cash flows from Operating Activities	10	38,422,611	11,654,918
02.	Cash flows from Investing Activities :			
	Purchase of Fixed asset		(3,213,833)	(244,155)
	(Increase)/Decrease in Assets under construction		(7,625,681)	(9,359,331)
	(Increase)/Decrease in investment in share		6,168,913	5,607,478
	(Increase)/Decrease investment in BGTB		(10,000,000)	(25,000,000)
	Interest Received		25,713,037	25,905,854
	Dividend Received		135,000	625,341
	Investment income (Sale Of Share)		75,765	(5,654,903)
	Net Cash flows from Investing Activities :		11,253,201	(8,119,716)
03.	Cash flows from Financing Activities :			
	Increase/(Decrease) in Unclaim Dividend		(3,060)	(9,532)
	Net Cash flows from Financing Activities		(3,060)	(9,532)
	Net Cash Inflows /(Outflows) for this period		49,672,753	3,525,671
	Opening Cash & Cash Equivalents		612,867,727	621,190,674
	Closing Cash & Cash Equivalents		662,540,479	624,716,345
	Net Operating Cash Flows Per Share (NOCFPS)	11	0.94	0.29

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.


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Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)
As at 31 March, 2026

Particulars	Notes	Taka	Taka
		Mar 31, 2026	Dec 31, 2025
Shareholders' Equity & Liabilities			
Share Capital			
Authorized Capital			
60,000,000 Ordinary Shares of Tk. 10/- each.		600,000,000	600,000,000
Issued, subscribed & paid-up capital		406,649,660	406,649,660
4,06,64966 Ordinary Shares of Tk. 10/- each.			
Reserve for Contingency Account		792,204,424	738,347,612
Reserve for Exceptional losses		302,820,908	295,052,121
Investment Fluctuation Reserve		(5,342,641)	(9,848,150)
General Reserve Fund		500,000	500,000
Revaluation Reserve (Surplus)		221,422,155	221,422,155
Profit and Loss Appropriation Account		272,804,002	231,221,486
Shareholders' Equity		1,198,854,084	1,144,997,272
Balance of Fund and Accounts		132,898,935	138,780,044
Fire Insurance Revenue Account		59,588,154	62,042,634
Marine Insurance Revenue Account		62,649,448	66,470,381
Marine Hull. Insurance Revenue Account		549,406	425,355
Motor Insurance Revenue Account		6,324,418	5,826,789
Misc. Insurance Revenue Account		3,787,509	4,014,885
Liabilities & Provisions		563,214,555	509,531,041
Premium Deposit		146,008,279	87,844,184
Estimated Liabilities in respect of outstanding claims whether due or intimated		161,801,634	204,237,699
Unclaim dividend		1,435,017	1,438,077
Amount due to other persons or bodies carrying on insurance business		91,448,160	72,612,689
Lease Liability		3,654,007	5,505,680
Sundry Creditors		24,576,828	28,703,182
Income Tax Provision		93,317,835	68,355,940
Deferred Tax Liability		40,972,795	40,833,591
Total Shareholders' Equity & Liabilities		1,894,967,574	1,793,308,357
Net Assets Value (NAV) Per Share	13	29.48	28.16

The annexed notes from 01 to 15 and "From XL" from an integral part of these financial statements.



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Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC
Statement of Financial Position (Unaudited)
As at 31 March, 2026

Particulars	Notes	Taka	Taka
		Mar 31, 2026	Dec 31, 2025
Property & Assets			
Non-Current Assets		1,024,462,656	1,007,613,948
Land & Land Development		598,251,794	598,251,794
Building under construction		154,715,325	147,089,644
Other Fixed Assets		29,790,618	28,518,499
Intangible Assets		1,480,607	1,558,534
Right of Use Assets		3,416,247	3,724,008
Investment		236,808,066	228,471,470
Bangladesh Government Treasury Bond (BGTB)		147,500,000	137,500,000
Investment in Shares & Securities		89,308,066	90,971,470
Current Assets		870,504,918	785,694,409
Interest Accrued But Not Due		14,962,947	28,999,723
Insurance Stamps in hand		2,372,901	2,225,539
Stock of Printing and Stationery		1,243,764	1,344,949
Premium Control Account		59,764,881	24,120,261
Advance, Deposits & Prepayments		93,563,992	83,741,121
Amount due from other persons or bodies carrying on insurance business		36,055,954	32,395,089
Cash and Cash Equivalents		662,540,479	612,867,726
Cash at Bank		82,309,325	36,443,350
Cash in Hand		195,889	133,789
Cash at BO Account		6,251,485	6,807
Fixed Deposit		573,783,780	576,283,780
Total Assets:		<u>1,894,967,574</u>	<u>1,793,308,357</u>

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and other Comprehensive income (Unaudited)

For the Period ended March 31, 2026

Particulars	Notes	Taka	Taka
		Jan-Mar' 2026	Jan-Mar' 2025
Expenses of Management		3,533,825	1,444,429
(Not applicable to any fund or account)			
Advertisement & Publicity		349,597	23,478
Legal & Professional fees		23,000	50,795
Audit Fees		-	-
Depreciation		2,327,402	1,350,156
Subscription & Donation		20,000	20,000
Registration & Renewal		-	-
Profit Before Tax		74,452,402	72,724,682
Income tax expenses		25,101,099	24,657,833
Current Tax	9.01	24,961,895	25,887,188
Deferred Tax	9.02	139,203	(1,229,355)
Profit/ (Loss) after tax during this Period		49,351,303	48,066,849
(Transferred to Profit & Loss Appropriation Account)			
Total		77,986,227	74,169,110

Profit and Loss Appropriation Account (Unaudited)

For the Period ended March 31, 2026

Particulars	Notes	Taka	Taka
		Jan-Mar' 2026	Jan-Mar' 2025
Reserve for Exceptional Losses		7,768,787	9,055,257
Balance at the end of the Period as transferred to Balance Sheet		272,804,002	256,763,972
Total		280,572,789	265,819,229
Earning per Share (EPS)	12.	1.21	1.18

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and other Comprehensive income (Unaudited)

For the Period ended March 31, 2026

Particulars	Notes	Taka	Taka
		Jan-Mar' 2026	Jan-Mar' 2025
Interest Received & Accrued		11,676,261	21,977,395
Profit/(Loss) Transferred from:		66,099,202	57,221,278
Fire Revenue Account		16,842,750	37,508,521
Marine Cargo Revenue Account		47,302,111	7,636,819
Marine Hull Revenue Account		(1,973,754)	377,611
Motor Revenue Account		3,911,836	3,088,062
Miscellaneous Revenue Account		16,258	8,610,264
Other Income:		210,764	(5,029,562)
Profit /(Loss) on Investment in Shares		75,765	(5,654,903)
Profit on Sale of Car		-	-
Dividend Income		135,000	625,341
Total		77,986,227	74,169,110

Profit and Loss Appropriation Account (Unaudited)

For the Period ended March 31, 2026

Particulars	Notes	Taka	Taka
		Jan-Mar' 2026	Jan-Mar' 2025
Balance brought forward from last year		231,221,486	217,752,380
Net Profit for this Period Transferred from Profit & Loss Account		49,351,303	48,066,849
Total		280,572,789	265,819,229

Other Comprehensive Income (Unaudited)

For the Period ended March 31, 2026

Particulars	Notes	Taka	Taka
		Jan-Mar' 2026	Jan-Mar' 2025
Profit after tax		49,351,303	48,066,849
Other Comprehensive Income		4,505,510	(4,396,046)
Unrealized Profit/(loss) on share		4,505,510	(4,396,046)
Total Comprehensive Income		53,856,813	43,670,803

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC
Consolidated Revenue Account (Unaudited)
For the period ended Mar 31, 2026

PARTICULARS	FIRE	MARINE CARGO	MARINE HULL	MOTOR	Misc.	TOTAL Jan-Mar'2026	TOTAL Jan-Mar'2025
Balance of Fund & Account at the Beginning of the period (Unexpired Risk)	15,145,447	22,753,760	96,382	1,356,868	1,846,438	41,198,895	43,752,780
Premium Less Re-Insurance	31,727,418	37,865,655	220,433	4,636,242	3,238,125	77,687,872	90,552,567
Commission on Reinsurance Ceded	6,616,794	3,199,176	410,771	175,793	2,427,798	12,830,331	11,253,010
Service Charge	-	100	-	-	-	100	1,000
Total	53,489,659	63,818,691	727,585	6,168,902	7,512,362	131,717,199	145,559,357
Claim Under policies less re-insurance :							
Claim Paid during the Period	22,476,889	979,950	87,249	728,420	2,756,969	27,029,477	(4,264,134)
Total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated	47,173,226	107,116,158	-	6,605,000	907,250	161,801,634	137,950,615
	69,650,115	108,096,108	87,249	7,333,420	3,664,219	188,831,111	133,686,481
Less: Outstanding Claim at the end of Previous year	68,078,836	126,848,863	-	8,820,000	490,000	204,237,699	130,630,921
	1,571,279	(18,752,755)	87,249	(1,486,580)	3,174,219	(15,406,588)	3,055,560
Expenses of Management	21,757,788	16,283,571	2,393,657	1,844,681	2,700,904	44,980,602	43,156,280
Agency Commission	-	-	-	-	-	-	-
Insurance Stamp Expenses	576,189	-	-	44,468	1,917	622,574	911,950
Service Charge Expenses	50,686	52,936	-	-	-	103,622	15,394
Commission on R/I Acceptance	-	-	-	-	-	-	-
Profit /(Loss) Transferred to Profit and Loss Account	16,842,750	47,302,111	(1,973,754)	3,911,836	16,258	66,099,202	57,221,278
Balance of Fund & Account at the end of the period (Unexpired Risk)							
Reserve for Unexpired risks being 40% of Fire, Marine Cargo, Motor & Misc. And 100% Marine Hull Premium income of the period.	12,690,967	18,932,827	220,433	1,854,497	1,619,063	35,317,787	41,198,895
Total	53,489,659	63,818,691	727,585	6,168,902	7,512,362	131,717,199	145,559,357

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.



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Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC

FORM - XL (Unaudited)

Statement Showing Details of Re-Insurance Ceded and Accepted of Paramount Insurance Co. Ltd. for the 1st Quarter ended.March-2026

Amount in Taka

CLASS of BUSINESS	PREMIUM						COMMISSION						CLAIM					
	Received on		Paid on		NET	NET	Paid on		Received on		NET	Paid on		Received on		NET		
	Direct	Re-Insurance	Accepted	Re-Insurance			Ceded	Direct	Business	Accepted		Re-Insurance	Ceded	Direct	Business		Accepted	Re-Insurance
					Business	Accepted					Re-Insurance					Ceded		
FIRE	64,783,242			33,055,824	31,727,418				6,616,794						1,000,000		22,476,889	
MARINE CARGO	51,611,534			13,745,880	37,865,655				3,199,176						1,000,000		979,950	
MARINE HULL	11,044,072			10,823,640	220,433				410,771						821,809		87,249	
MOTOR	5,349,585			713,343	4,636,242				175,793						-		728,420	
MISC.																		
OTHER THAN MOTOR	24,843,072			21,604,946	3,238,125				2,427,798						1,370,650		2,756,969	
TOTAL :	157,631,505			79,943,633	77,687,872				12,830,331						4,192,459		27,029,477	



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Place: Dhaka

Dated: April 27, 2026

PARAMOUNT INSURANCE PLC
 Selected Explanatory Notes to the Financial Statements
 As at and for the period ended March 31, 2026

1. **Basic of Preparation:** Quarterly Financial Statements have been prepared based on International Accounting Standard (IAS), International Financial Reporting Standard (IFRS), the Company Act 1994, Insurance Act 2010, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2. **Accounting Policies and Method:** Accounting policies and methods of computation followed in preparing this quarterly financial statement based on IAS 34 which is consistent with those in the Annual Financial Statements.

3. **Head of Accounts:** Some of the head of accounts have been re-arranged for complying with International Accounting Standard (IAS) & International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

4. **Functional and Presentation Currency:** These quarterly financial statements have been prepared in Bangladesh taka which is the functional currency of the company. All figures are presented in Taka has been rounded off to the nearest Taka.

5. **Depreciation:** Depreciation has been charged in compliance with paragraph 55 of IAS-16 "Property, Plant and Equipment".

6. **Premium Income:** Gross Premium earned during the period was Tk. 6,47,83,242 Tk. 5,16,11,534 Tk. 1,10,44,072 Tk. 53,49,585 & Tk. 2,48,43,072 Against Fire, Marine Cargo, Marine Hull, Motor and Miscellaneous Insurance business respectively.

7. **Related Party Transaction:** During this period the company carried out a few number of transactions with parties owned by the directors, which may be called the related parties, in the normal course of business and on an arm's length basis. The name of the related parties, the nature of transactions and transaction amount during the period from January 01, 2026 to March 31, 2026 have been stated below:

Sl. No.	Name of Related Parties	Nature of Transaction	Relationship	Transaction Amount		
				Premium	Claim	Other
01.	M/S. Paramount Textile	Insurance Premium , Claim & Other	Comon Director/Sponsor	4,826,025	250,000	-
02.	Sunrise Chemical Ind.	Insurance Premium , Claim & Other	Comon Director/Sponsor	12,854	-	-
03.	Paramount Agro Ltd.	Goods Supply	Comon Director/Sponsor	-	-	261,915
Total				4,838,879	250,000	261,915

8. Key Management Personnel Compensation

In compliance with the requirement of schedule XI Para-04 of company act 1994 and Para- 17 of IAS 24 following has been disclosed.

* No remuneration, board meeting attendance fees is proved to any of the directors of the company except Managing Director.

* As per management decision, the following amount has been paid for the period ended from 1st January-2026 to March 31, 2026

Name	Designation	Short term benefits		Post employment benefit(Providend fund)	Other long term benefit	Termination benefit	Share based benefit
		Remuneration /Salary (Taka)	Bonus				
Md. Sajjad Yahya	CEO & MD	727,500	244,500	N/A	N/A	N/A	N/A
MD. Mohammad Arif Hossain	Chief Financial Officer	546,000	109,200	10% of basic Salary	N/A	N/A	N/A
Mrs. Zharna Parul	Company Secretary	486,000	97,200	10% of basic Salary	N/A	N/A	N/A

9. **Tax Expense (Income):** Income Tax Expense (Income) has been made on taxable income in accordance with income tax ordinance 1984. Computation of Income Tax expense (Income) is as follows:

Particulars	Note	Jan-Mar,2026	Jan-Mar,2025
Current Tax	9.01	24,961,895	25,887,188
Deferred Tax	9.02	139,203	(1,229,355)
Total		25,101,099	24,657,833

9.01. **Current Tax :** Computation of Current tax is as under:-

Particular	Jan-Mar,2026	Jan-Mar,2025	Rate	Jan-Mar,2026	Jan-Mar,2025
	Taxable Income	Taxable Income		Tax Expense /(Income)	Tax Expense /(Income)
Income from business	54,796,590	46,721,592	37.50%	20,548,721	17,520,597
Interest income from FDR, BGTB & STD Accounts	11,676,261	21,977,395	37.50%	4,378,598	8,241,523.04
Investment Income (Profit on Sale of Share	75,765	(5,654,903)	10.00%	7,576	-
Dividend Income	135,000	625,341	20.00%	27,000	125,068
Total	66,683,615	63,669,425		24,961,895	25,887,188

9.02 Deferred tax : Computation of deferred tax is as under

Particulars	Jan-Mar,2026	Jan-Mar,2025
	Taka	Taka
Deferred tax expenses/(income) recognised in profit or loss and other comprehensive income except land:		
A. Accounting base written down Value	31,271,225	26,608,826
Tax base written down Value	24,701,721	17,414,821
Taxable temporary difference	6,569,504	9,194,005
Provident fund payable	82,675	84,475
Deductible temporary difference	82,675	84,475
Total taxable/(deductible) temporary difference	6,486,829	9,109,530
Tax Rate @ 37.5%	37.50%	37.50%
Deferred tax liabilities/(assets) excluding investment fluctuation reserve & Revaluation Surplus on land at the end of the period (1)	2,432,561	3,416,074
Investment Fluctuation Reserve	(5,342,641)	(2,774,301)
Tax Rate @ 10%	10%	10%
Deferred tax liabilities/(assets) on Investment fluctuation reserve at the at the end of the period (2)	(534,264)	(277,430)
Deferred tax liabilities/(assets) at the end of the period (1+2)	1,898,297	3,138,644
Closing Deferred tax liabilities	1,898,297	3,138,644
Less: Opening deferred tax liability	1,759,093	4,367,999
Deferred tax expenses/(income) during the period recognised in profit & loss Account	139,203	(1,229,355)
B. Deferred tax expenses/(income) recognised in Other Comprehensive income on revaluation surplus of land:		
Carrying value of revaluation Surplus on land	260,496,653	260,496,653
Tax Base value	-	-
Taxable temporary difference	260,496,653	260,496,653
Tax rate	15%	15%
Deferred tax liabilities/(assets) of revaluation surplus on land during this period	39,074,498	39,074,498
Closing Deferred tax liabilities	39,074,498	39,074,498
Less: Deferred tax liabilities/(assets) as on previous:	39,074,498	39,074,498
Deferred tax expenses/(income) recognised in other income on revaluation surplus	-	-
C. Total Deferred tax liabilities/(assets) at the end of the period (A+B)	40,972,795	42,213,142

10.Reconciliation of Cash Flows: Reconciliation of net income on net profit with cash flows from operating activities is as follows:-

Particulars	Amount in Taka	Amount in Taka
	Jan-Mar,2026	Jan-Mar,2025
Net Profit / (Loss): (As per statement of profit or loss and other comprehensive income)	49,351,303	48,066,849
Adjustment to Reconcile net profit to net cash provided by operating activities:		
Non Cash Items:		
Depreciation	2,327,402	1,350,156
Provision for Income Tax	25,101,099	24,657,833
Profit on other Income (Interest, Share & Dividend)	(11,887,025)	(16,947,833)
	64,892,779	57,127,005
Changes in Operating Accruals:		
Increase/Decrease Amount due from other persons or bodies	(3,660,865)	(2,078,880)
Increase/Decrease Stamps in Hand	(147,362)	893,822
Increase/Decrease Advance, Deposits & Prepayments	(9,822,871)	(6,478,696)
Increase/Decrease Premium Control Account	(35,644,620)	(9,191,321)
Increase/Decrease Printing & Stationary	101,185	126,846
Increase/Decrease Premium Deposits	58,164,096	(12,556,093)
Increase/Decrease Outstanding Claims	(42,436,065)	7,319,694
Increase/Decrease Amount due to other persons or bodies	18,835,471	(9,034,874)
Increase/Decrease Sundry Creditors	(4,126,354)	(11,918,701)
Lease Liability	(1,851,673)	
Increase/Decrease in Balance of Fund	(5,881,109)	(2,553,884)
Net Cash Provided by Operating Activities	(26,470,167)	(45,472,087)
Net Cash Flows from Operating Activities	38,422,612	11,654,918

11.Net Operating Cash Flows Per Share (NOCFPS):

Net Operating Cash Flow Per Shares (NOCFPS) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

Particulars	Amount in Taka	Amount in Taka
	Jan-Mar,2026	Jan-Mar,2025
Net Cash Flows from Operating Activities	38,422,612	11,654,918
Number of Share Outstanding (Note-14)	40,664,966	40,664,966
Net Operating Cash Flows Per Share (NOCFPS)	0.94	0.29

The net operating cash flow per share (NOCFPS) has been increased in the current accounting period, primarily due to growth in premium income & enhanced premium deposits as compared to the same period of the previous year.

12. Earnings Per Share (EPS):

This has been calculated by dividing basic earning of the company by the number of ordinary shares outstanding at end of the period. Basic earning represents the earnings attributable to the ordinary shareholders. The calculation of EPS is stated below:

Particulars	Amount in Taka	Amount in Taka
	Jan-Mar,2026	Jan-Mar,2025
Net Profit After Tax	49,351,303	48,066,849
Number of Share Outstanding (Note-14)	40,664,966	40,664,966
Earnings Per Share (EPS)	1.21	1.18

13. Net Asset Value (NAV) Per Share:

Net Asset Value Per Share (NAV) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

Particulars	Amount in Taka	Amount in Taka	
	As at March 31,2026	As at Dec 31, 2025	As at March 31, 2025
Total Shareholders' Equity	1,198,854,084	1,144,997,271	1,152,037,656
Number of Share Outstanding (Note-14)	40,664,966	40,664,966	40,664,966
Net Asset Value (NAV) Per Share	29.48	28.16	28.33

14. Number of Share:

Particulars	Amount in Taka	Amount in Taka
	As at March 31,2026	As at March 31,2025
Number of Share at the beginning of the year	40,664,966	40,664,966
Add: Bonus Shares issued during this period	-	
Closing Number of Shares	40,664,966	40,664,966

Total share capital stood at Tk. 40,66,49,660 as on Mar 31, 2026 in which total No. Of ordinary shares outstanding stood at 4,06,64,966 with face value of Tk. 10 each.

15. Previous EPS, NAV per share and NOCFPS has been adjusted in terms of present number of share outstanding.

