

PARAMOUNT

INSURANCE CO. LTD.

ANNUAL REPORT-2016



Your Interest Is Paramount To Us

বার্ষিক প্রতিবেদন-২০১৬

Annual Report-2016



প্যারামাউন্ট ইন্স্যুরেন্স কোম্পানী লিমিটেড
PARAMOUNT INSURANCE COMPANY LIMITED

House # 22 (Level- 3 & 4), Road # 113/A, Gulshan-2, Dhaka-1212, Bangladesh
Phone (Office) : 55049824-30, Fax: 880-2-55049822, 880-2-55049823
E-mail : picl@paramountgroupbd.com, web-site: www.paramountgroupbd.com/insurance

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Letter of Transmittal

All Shareholders
Bangladesh Securities & Exchange Commission
Insurance Development & Regulatory Authority
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Subject : Annual Report for the year ended 31st December 2016.

Dear Sir(s),

The undersigned has the privilege of forwarding a copy of Annual Report of Paramount Insurance Company Ltd. together with the Auditors' Report & Audited Financial Statements including Balance Sheet as at 31st December 2016 and Income Statements (Profit & Loss Account) & Cash Flow statement for the year ended 31st December 2016 along with Notes thereon for your kind information and record.

With thanks,

Yours sincerely,



(Zharna Parul)
Company Secretary

Notice of the 18th Annual General Meeting

Notice is hereby given that the 18th Annual General Meeting of Paramount Insurance Company Limited will be held on **Sunday, the 11th June 2017 at 10.00 a.m. at Spectra Convention Centre Ltd.** (King's Hall), House # 19, Road # 7, Gulshan-1, Dhaka-1212 to transact the following business:

1. To confirm the Minutes of 17th Annual General Meeting.
2. To receive and adopt the Directors' and Auditors' Report and the Audited Accounts of the company for the year ended 31st December, 2016.
3. To declare Dividend for the year 2016 as recommended by the Board of Directors.
4. To consider appointment of Auditors for the year 2017 and to fix their remuneration.
5. To elect Directors in place of retiring Directors from Group- A shareholders and from Group- B shareholders as per Articles of Association of the company.
6. To Confirm the re-appointment of an Independent Director.
7. To transact any other business which may be placed before the meeting with the permission of the Chair.

By order of the Board of Directors



(Zharna Parul)
Company Secretary

Dated : May 18, 2017

Notes :

1. **22nd May, 2017** has scheduled as **Record Date**. The valued Shareholders whose names will appear in the Share Register/Depository Register of the company on the Record Date will be eligible to attend the meeting and entitled to vote.
2. A member entitled to attend and vote at the meeting may appoint another Person as his/her proxy to attend and vote on his/her behalf.
3. Proxy Form duly stamped must be submitted at the company's Head Office not later than 48 (forty eight) hours before the time scheduled for the meeting.
4. Entry to the Annual General Meeting is reserved only for the Shareholders or his/her proxy. No **Guests and Children** shall be allowed entrance at the meeting.

N.B. No gift or benefit in cash or kinds shall be paid/offered to the Shareholders as per Circular No. SEC/CMRRCD/2009-193/154. dated 24 October 2013 of BSEC for attending the AGM.

