



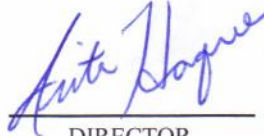
**PARAMOUNT INSURANCE CO. LTD.**  
**UN-AUDITED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)**  
As on 30<sup>th</sup> September, 2015

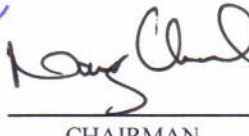
	Sep 30, 2015 Taka	Dec 31, 2014 Taka
<b>A. FIXED ASSETS</b>	7,086,831	7,752,667
<b>B. CURRENT ASSETS:</b>		
Stock of Printing	563,955	709,981
Investment (BGTB)	25,000,000	25,000,000
Investment (Share)	5,387,257	5,329,244
Sundry Debtors & other accounts	118,208,312	107,959,810
Insurance Stamp	142,525	130,364
Cash & Bank Balance	272,260,979	267,999,915
<b>Total Current Assets</b>	<b>421,563,028</b>	<b>407,129,314</b>
<b>C. CURRENT LIABILITIES</b>		
Creditors & Accruals	43,392,429	30,395,689
Outstanding Claims	23,445,219	37,610,404
<b>Total Current Liabilities</b>	<b>66,837,648</b>	<b>68,006,093</b>
<b>D. NET WORKING CAPITAL (B-C)</b>	<b>354,725,380</b>	<b>339,123,221</b>
<b>E. NET ASSETS (A+D)</b>	<b>361,812,211</b>	<b>346,875,888</b>
<b>FINANCED BY:</b>		
Share Capital	242,125,530	220,114,120
Revenue Reserve	71,538,612	66,643,612
Retained Earnings	14,842,188	24,155,300
<b>Total Shareholders' Equity</b>	<b>328,506,330</b>	<b>310,913,032</b>
Provision for Investment fluctuation reserve	1,028,173	1,028,173
Balance of Fund & Account (Reserve for Unexpired Risks)	27,903,930	31,110,112
Deposit Premium	4,373,779	3,824,571
	<b>361,812,211</b>	<b>346,875,888</b>

  
 CFO

  
 CS


  
 CEO


  
 DIRECTOR


  
 CHAIRMAN

**PARAMOUNT INSURANCE CO. LTD.**  
**UN-AUDITED INCOME STATEMENT**  
**FOR THE QUARTER ENDED 30<sup>th</sup> September , 2015**

	Sep 30, 2015	Sep 30, 2014	Jul-Sep, 2015	Jul-Sep, 2014
	Taka	Taka	Taka	Taka
<b>INCOME</b>				
Gross Premium	94,158,278	106,148,172	32,932,499	35,717,942
Less Re-Insurance Premium Ceded	45,207,235	50,454,717	15,367,158	16,790,824
Net Premium	<b>48,951,043</b>	<b>55,693,455</b>	<b>17,565,340</b>	<b>18,927,118</b>
Add. Re-Insurance Commission	9,815,280	10,851,215	3,444,614	3,998,190
Add. Reserve for Unexpired Risks adjustments	3,206,182	679,527	604,237	(239,404)
	<b>61,972,505</b>	<b>67,224,197</b>	<b>21,614,191</b>	<b>22,685,904</b>
<b>Less. EXPENDITURE :</b>				
Agency Commission	9,050,140	11,214,649	3,044,607	4,052,311
Allocated Management expenses (including S.charge & Ins.stamp)	32,129,180	30,273,779	13,070,448	12,254,425
Claims less Re-Insurance	10,264,972	14,145,958	2,218,540	1,412,109
	<b>51,444,292</b>	<b>55,634,386</b>	<b>18,333,594</b>	<b>17,718,844</b>
<b>UNDERWRITING PROFIT</b>	<b>10,528,212</b>	<b>11,589,811</b>	<b>3,280,597</b>	<b>4,967,060</b>
Add. Interest, Dividend & Rents	18,264,247	18,992,047	6,262,393	5,192,025
	<b>28,792,459</b>	<b>30,581,858</b>	<b>9,542,990</b>	<b>10,159,085</b>
Less. Unallocated Management expenses	2,733,630	2,105,697	1,181,474	805,674
<b>PROFIT BEFORE TAX</b>	<b>26,058,829</b>	<b>28,476,161</b>	<b>8,361,516</b>	<b>9,353,411</b>
Provision for Taxes	8,465,532	9,722,369	2,642,207	3,171,100
<b>NET PROFIT AFTER TAX</b>	<b>17,593,297</b>	<b>18,753,792</b>	<b>5,719,309</b>	<b>6,182,311</b>
Less. Reserve for exceptional loss	4,895,000	5,600,000	1,756,000	1,892,000
	<b>12,698,297</b>	<b>13,153,792</b>	<b>3,963,309</b>	<b>4,290,311</b>
<b>Balance of profit B/F</b>	<b>24,155,300</b>	<b>21,713,320</b>	<b>31,909,513</b>	<b>30,941,958.90</b>
	36,853,597	34,867,112	<b>35,872,822</b>	35,232,270
Less: Dividend Paid (Previous Year)	22,011,410	20,010,370	22,011,410	20,010,370
<b>RETAINED EARNINGS TRANSFERRED TO STATEMENT OF FINANCIAL POSITION</b>	<b>14,842,187</b>	<b>14,856,742</b>	<b>13,861,412</b>	<b>15,221,900</b>
<b>Earnings Per Share</b>	<b>0.73</b>	<b>0.77 (Restated)</b>	<b>0.24</b>	<b>0..26 (Restated)</b>
<b>NAV per share</b>	<b>13.57</b>	<b>13.65</b>		

  
 CFO

  
 CS

  
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 DIRECTOR

  
 CHAIRMAN

**PARAMOUNT INSURANCE COMPANY LIMITED**






**Cash Flow Statement (Un-Audited)**  
**FOR THE QUARTER ENDED 30<sup>th</sup> September , 2015**

		Ok '15	
		Sep 30, 2015	Sep 30, 2014
		Taka	Taka
<b>01.</b>	<b>Cash flows from operating Activies :</b>		
	Collection from Premium & Other Income	129,315,601	133,728,044
	Payment for Cost and expenses	(112,422,131)	(95,285,691)
	Income Tax Paid And deducted	(12,291,773)	(14,081,704)
		<b>4,601,697</b>	<b>24,360,648</b>
<b>02.</b>	<b>Cash flows from Investing Activies :</b>		
	Purchase Fixed assets	(340,633)	(141,050)
	Disposal of Fixed Assets	-	-
		(340,633)	<b>(141,050)</b>
<b>03.</b>	<b>Cash flows from Financing Activies :</b>	-	
<b>04.</b>	<b>Net Cash Inflows /Outflows (01+02+03)</b>	<b>4,261,064</b>	<b>24,219,598</b>
<b>05.</b>	<b>Opening Cash &amp; Bank Balance</b>	<b>267,999,915</b>	<b>235,172,346</b>
<b>06.</b>	<b>Closing Cash &amp; Bank Balance</b>	<b>272,260,979</b>	<b>259,391,944</b>

Net operating Cash flows per share :

0.19


1.01 (Restated)

 _____ CFO	 _____ CS	 _____ CEO	 _____ DIRECTOR	 _____ CHAIRMAN
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**PARAMOUNT INSURANCE COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30<sup>th</sup> September , 2015**

Particulars	Share Capital	Reserve for Exceptional Loss	Retained Earnings	Total
Opening Balance as on 01-01-2015	220,114,120	66,643,612	24,155,302	310,913,034
Stock Dividend ( For the year 2014)	22,011,410		(22,011,410)	-
Profit for the period			26,058,829	26,058,829
Reserve for Exceptional Losses		4,895,000	(4,895,000)	-
Provision for Income Tax			(8,465,532)	(8,465,532)
<b>Equity as on September 30 ,2015</b>	<b>242,125,530</b>	<b>71,538,612</b>	<b>14,842,190</b>	<b>328,506,332</b>
Opening Balance as on 01-01-2014	200,103,750	56,643,612	21,713,320	278,460,682
Stock Dividend ( For the year 2013)	20,010,370		(20,010,370)	-
Profit for the period			28,476,161	28,476,161
Reserve for Exceptional Losses		5,600,000	(5,600,000)	-
Provision for Income Tax			(9,722,369)	(9,722,369)
				-
<b>Equity as on September 30 ,2014</b>	<b>220,114,120</b>	<b>62,243,612</b>	<b>14,856,741</b>	<b>297,214,474</b>

  
 CFO

  
 CS

  
 CEO

  
 DIRECTOR

  
 CHAIRMAN


# PARAMOUNT INSURANCE COMPANY LIMITED

Head Office : Chaklader House (Level # 3), House # 22, Road # 113/A, Gulshan-2, Dhaka-1212

## BALANCE SHEET AS AT September 30, 2015

<u>CAPITAL &amp; LIABILITIES</u>	Sep-15 <u>Amount (Tk.)</u>	2014 <u>Amount (Tk.)</u>	<u>PROPERTY &amp; ASSETS</u>	Sep-15 <u>Amount (Tk.)</u>	2014 <u>Amount (Tk.)</u>
<b>AUTHORISED CAPITAL:</b>			<b>INVESTMENT (AT COST)</b>		
600,00,000 Ordinary Shares of Tk.10 each.	600,000,000.00	600,000,000.00	(Statutory Deposit with Bangladesh Bank (National Investment Bond)	25,000,000.00	25,000,000.00
<b>ISSUED, SUBSCRIBED &amp; PAID-UP CAPITAL</b>			<b>DEFERRED EXPENSES</b>	-	-
24212553 Ordinary Shares of Tk. 10 each	242,125,530.00	220,114,120.00			
<b>RESERVE OR CONTINGENCY ACCOUNTS :</b>			<b>INTEREST DIVIDENDS &amp; RENTS ACCRUED BUT NOT DUE</b>	11,721,961.00	10,777,425.00
Reserve for Exceptional Loss	71,538,612.14	66,643,612.00			
Reserve For Gratuity	3,000,000.00	3,000,000.00	<b>Investment in share</b>	5,387,257.42	5,329,244.00
Provision for Income Tax	66,421,453.83	57,955,923.00			
Deferred Tax Provision	4,603,256.00	4,603,256.00	<b>SUNDRY DEBTORS</b>	132,084,981.14	120,671,821.00
Profit & Loss Appropriation Account	14,842,187.82	24,155,300.00	<b>CASH &amp; BANK BALANCES:</b>		
Provision for Investment fluctuation	1,028,173.00	1,028,173.00	Fixed Deposit with Banks	249,100,000.00	232,300,000.00
	<b>161,433,682.79</b>	<b>157,386,264.00</b>	Cash At Bank	22,415,882.56	35,309,177.00
<b>BALANCE OF FUNDS &amp; ACCOUNTS:</b>			Cash in hand	745,096.64	390,738.00
Fire insurance revenue Account	6,409,749.41	4,766,816.00		<b>272,260,979.20</b>	<b>267,999,915.00</b>
Marine insurance revenue Account	8,312,140.19	17,608,206.00	<b>OTHER ACCOUNTS:</b>		
Motor insurance revenue Account	6,058,249.32	7,165,657.00	Fixed Assets (less Dep.)	7,086,831.00	7,752,667.00
Misc. insurance revenue Account	1,388,290.05	1,569,433.00	Stock of Printing	563,955.00	709,981.00
Previous Year Balance	5,735,501.00	31,110,112.00	Insurance Stamp in Hand	142,525.00	130,364.00
	<b>27,903,929.96</b>	<b>31,110,112.00</b>		<b>7,793,311.00</b>	<b>8,593,012.00</b>
<b>PREMIUM DEPOSIT</b>	4,373,778.56	3,824,571.00	<b>AMOUNT DUE FROM OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS</b>	45,426,079.23	39,069,743.00
<b>LIABILITIES &amp; PROVISIONS :</b>					
Claims whether due or intimated	23,445,219.00	37,610,404.00			
<b>AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS</b>	35,926,809.17	23,681,733.00			
<b>SUNDRY CREDITORS</b>	4,465,619.50	3,713,956.00			
	<b>499,674,568.99</b>	<b>477,441,160.00</b>		<b>499,674,568.99</b>	<b>477,441,160.00</b>

  
CFO

  
CS

  
CEO

  
DIRECTOR

  
CHAIRMAN

**PARAMOUNT INSURANCE COMPANY LIMITED**

Head Office : Chaklader House (Level 3), House # 22, Road # 113/A, Gulshan-2, Dhaka-1212

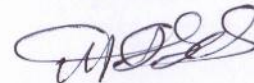
**PROFIT & LOSS ACCOUNT  
FOR THE QUARTER ENDED September 30, 2015**

	<u>Sep-15</u> <u>Amount (Tk.)</u>	<u>Sep-14</u> <u>Amount (Tk.)</u>		<u>Sep-15</u> <u>Amount (Tk.)</u>	<u>Sep-14</u> <u>Amount (Tk.)</u>
<b>Expenses of Management</b>	<b>2,733,630.00</b>	<b>2,105,697.00</b>	<b>INTEREST, DIVIDENDS &amp; RENTS</b>		
( Not applicable to any particular fund account )			(Not applicable to any Fund or Account)		
Advertisement & Publicity	890,938.00	178,203.00	Interest received & accrued	18,307,021.97	18,763,009.00
Legal & Professional charge	-	138,000.00			
Audit Fees	33,500.00	74,750.00	<b>PROFIT/(LOSS) TRANSFERRED FROM</b>	<b>10,528,212.72</b>	<b>11,589,811.00</b>
Deferred Expenses (Writtenoff)	-	-	Fire Revenue Account	(6,162,407.22)	(11,202,228.00)
Depreciation	1,006,469.00	1,172,505.00	Marine Revenue Account	17,484,941.85	18,126,384.00
Subscription & Donation	783,218.00	509,074.00	Motor Revenue Account	2,577,123.50	3,691,954.00
Investment fluctuation Provision for loss	-	-	Misc. Revenue Account	(3,371,445.41)	973,701.00
Remuneration	-	-			
Registration Renewal Fees	19,505.00	33,165.00	<b>OTHER INCOME</b>		
Gross Profit Transferred to Profit & Loss appropriation Account	26,058,829.41	28,476,161.00	Investment income	(42,775.28)	(4,638.00)
			Gain from share Underwrite	-	189,225.00
			Dividend Income	-	44,451.00
	<b>28,792,459.41</b>	<b>30,581,858.00</b>		<b>28,792,459.41</b>	<b>30,581,858.00</b>

**PROFIT & LOSS APPROPRIATION ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

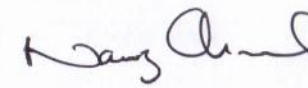
	<u>Sep-15</u> <u>AMOUNT(TK)</u>	<u>Sep-14</u> <u>AMOUNT(TK)</u>		<u>Sep-15</u> <u>AMOUNT(TK)</u>	<u>Sep-14</u> <u>AMOUNT(TK)</u>
Balance Brought Forward from previous year			Balance Brought Forward from previous year	24,155,300.18	21,713,320.00
Reserve for exceptional loss	4,895,000.00	5,600,000.00	Profit for the year Transferred from profit & loss Account	26,058,829.41	28,476,161.00
Provision for Income Tax	8,465,531.76	9,722,368.53			
Dividend Paid (Previous Year)	22,011,410.00	20,010,370.00			
Balance transferred to balance sheet	14,842,187.82	14,856,742.48			
	<b>50,214,129.59</b>	<b>50,189,481.00</b>		<b>50,214,129.59</b>	<b>50,189,481.00</b>
<b>Earning per share during the year</b>	<b>0.73</b>	<b>0.77 (Restated)</b>			
<b>NAV per share</b>	<b>13.57</b>	<b>13.65</b>			

  
CFO

  
CS

  
CEO

  
DIRECTOR

  
CHAIRMAN

**PARAMOUNT INSURANCE COMPANY LIMITED**

Head Office : Chaklader House (Level # 3), House # 22, Road # 113/A, Gulshan-2, Dhaka-1212

**CONSOLIDATED REVENUE ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

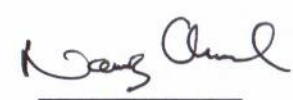
	<u>Sep-15</u> <u>Amount (Tk.)</u>	<u>Sep-14</u> <u>Amount (Tk.)</u>		<u>Sep-15</u> <u>Amount (Tk.)</u>	<u>Sep-14</u> <u>Amount (Tk.)</u>
CLAIMS UNDER POLICIES LESS REINSURANCE			<b>BALANCE OF ACCOUNT AT THE</b>		
Paid During the Year	24,430,157.38	3,444,766.00	<b>BEGINNING OF THE YEAR :</b>		
Total Estimated Liability in Respect of			Reserve for Unexpired Risks	25,374,611.00	26,054,138.00
outstanding claims at the end of the year	23,445,219.00	35,295,429.00			
whether due or intimated	<b>47,875,376.38</b>	38,740,195.00			
	37,610,404.00	24,594,237.00	<b>PREMIUM LESS REINSURANCE</b>	<b>48,951,043.07</b>	<b>55,693,455.00</b>
Less: Outstanding at the end of Previous year	<b>10,264,972.38</b>	<b>14,145,958.00</b>			
<b>EXPENSES OF MANAGEMENT</b>	<b>31,897,508.09</b>	<b>30,128,398.00</b>			
AGENCY COMMISSION	9,050,139.59	11,214,649.00	<b>COMMISSION ON REINSURANCE CEDED</b>	<b>9,815,280.35</b>	<b>10,851,215.00</b>
SERVICE CHARGE	155,828.20	85,286.00			
INSURANCE STAMP	87,966.48	61,832.00			
			<b>SERVICE CHARGE</b>	<b>12,122.00</b>	<b>1,737.00</b>
<b>PROFIT/(LOSS) TRANSFERRED TO</b>					
<b>PROFIT &amp; LOSS ACCOUNT</b>	<b>10,528,212.72</b>	<b>11,589,811.00</b>			
<b>BALANCE OF ACCOUNT AT THE</b>					
<b>END OF THE YEAR AS SHOWN</b>					
<b>IN THE BALANCE SHEET :</b>					
Reserve for Unexpired Risks being					
45% of the Net Premium income					
of the year (100% Marine Hull)	22,168,428.96	25,374,611.00			
	<u>84,153,056.42</u>	<u>92,600,545.00</u>		<u>84,153,056.42</u>	<u>92,600,545.00</u>

  
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# PARAMOUNT INSURANCE COMPANY LIMITED

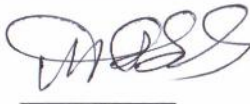
Head Office - Head Office - Chaklader House (Level # 3), House # 22, Road # 113/A, Gulshan-2, Dhaka-1212


## FORM - XL

**Statement Showing Details of Re-Insurance Ceded and Accepted of Paramount Insurance Co. Ltd. f For the period Ended 30 September 2015**

CLASS OF BUSINESS	PREMIUM				COMMISSION				CLAIM				
	Received on		Paid on		Paid on		Received on		Paid on		Received on		NET
	Direct	Re-Insurance	Re-Insurance		Direct	Re-Insurance	Re-Insurance		Direct	Re-Insurance	Re-Insurance		
	Business	Accepted	Ceded		Business	Accepted	Ceded		Business	Accepted	Ceded		
FIRE	33,520,595.40		19,276,707.83	14,243,887.57	4,374,502.00		5,082,452.22	(707,950.22)	18,663,618.88		1,525,836.15	17,137,782.73	
MARINE CARGO	31,077,592.65		13,173,684.18	17,903,908.47	2,474,551.00		2,970,198.83	(495,647.83)	1,626,473.79		179,020.65	1,447,453.14	
MARINE HULL	4,753,947.67		4,498,565.90	255,381.77	-		245,607.49	(245,607.49)	1,886,093.41		1,720,031.63	166,061.78	
MOTOR	13,894,301.19		431,524.93	13,462,776.26	1,503,580.00		396,296.51	1,107,283.49	3,207,527.14		-	3,207,527.14	
MISC. OTHER THAN MOTOR	10,576,107.83	335,733.12	7,826,751.95	3,085,089.00	580,000.00	117,506.59	1,120,725.31	(423,218.72)	2,464,682.30	6,650.29	-	2,471,332.59	
<b>TOTAL :</b>	<b>93,822,544.74</b>	<b>335,733.12</b>	<b>45,207,234.79</b>	<b>48,951,043.07</b>	<b>8,932,633.00</b>	<b>117,506.59</b>	<b>9,815,280.35</b>	<b>(765,140.76)</b>	<b>27,848,395.52</b>	<b>6,650.29</b>	<b>3,424,888.43</b>	<b>24,430,157.38</b>	

  
CFO

  
CS

  
GEO

  
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