PARAMOUNT INSURANCE PLC.

FINANCIAL STATEMENT (UNAUDITED)

AS AT & For The Period Ended September 30, 2025

House # 22, (Lavel-3 & 4), Road # 113/A,

Gulshan-2, Dhaka-1212, Bangladesh

PARAMOUNT INSURANCE PLC

Statement of Financial Position (Unaudited)

As at 30th September 2025

PARTICULARS	Notes	Sep 30, 2025 Taka	Dec 31, 2024 Taka
A. Non-Current Assets:		**973,943,932**	**920,930,719**
Land & Land Development		598,251,794	598,251,794
Building under construction		143,233,068	111,764,358
Other Fixed Assets		22,950,949	26,567,077
Intangible Assets		1,438,899	1,147,750
Investment		**208,069,222**	183,199,741
Bangladesh Govt. Treasury Bond (BGTB)		112,500,000	77,500,000
Investment in Shares & Securities		95,569,222	105,699,741
B. CURRENT ASSETS:		**904,356,086**	**898,495,034**
Stock of Printing and Stationery and Ins. Stamp		2,059,404	3,504,364
Advance, Deposits, Prepayments & others		301,702,537	273,799,996
Cash and Cash Equivalents		**600,594,145**	**621,190,674**
Cash at Bank		28,694,266	49,779,167
Cash in Hand		890,133	180,576
Cash at BO Account		9,225,966	104,421
Fixed Deposit		561,783,780	571,126,511
C. CURRENT LIABILITIES		**333,914,943**	**364,663,869**
Creditors & Accruals		231,221,337	234,032,948
Outstanding Claims		102,693,606	130,630,921
D. NET WORKING CAPITAL (B-C)		**570,441,143**	**533,831,165**
Total		**1,544,385,074**	**1,454,761,884**
FINANCED BY:			
Share Capital		406,649,660	406,649,660
Reserve for Exceptional losses		285,499,705	260,420,913
General Reserve		500,000	500,000
Revaluation Reserve (Surplus)		221,422,155	221,422,155
Investment Fluctuation Reserve		3,958,558	1,621,745
Retained Earnings		251,110,815	217,752,380
Total Shareholders' Equity		**1,169,140,893**	**1,108,366,853**
Balance of Fund & Account (Reserve for Unexpired Risks)		158,740,758	150,475,059
Provision for Income Tax & Deferred Tax		148,848,042	104,816,501
Unclaim Dividend		2,042,316	1,675,662
Deposit Premium		65,613,067	89,427,809
Total		**1,544,385,074**	**1,454,761,884**
Net Asset Value (NAV) Per Share	13	**28.75**	**27.26**

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka

Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended September 30, 2025

PARTICULARS	Notes	Jan-Sep,2025 Taka	Jan-Sep,2024 Taka	Jul-Sep,2025 Taka	Jul-Sep,2024 Taka
INCOME					
Gross Premium		422,167,188	419,673,515	156,781,281	98,332,831
Less Re-Insurance Premium Ceded		171,379,265	159,227,435	53,476,299	42,693,410
Net Premium		**250,787,924**	**260,446,080**	**103,304,982**	**55,639,421**
Add. Re-Insurance Commission		27,951,603	26,756,886	8,637,656	7,500,860
Add. Reserve for Unexpired Risks adjustments		(8,265,699)	(26,469,302)	(26,475,586)	5,661,054
		270,473,828	**260,733,663**	**85,467,052**	**68,801,335**
Less. EXPENDITURE :					
Allocated Management expenses		133,291,935	118,596,211	44,577,585	32,608,811
Agency Commission		-	4,723,382	-	531,746
Claims less Re-Insurance		34,990,984	79,994,175	(3,670,124)	39,977,318
		168,282,918	**203,313,768**	**40,907,461**	**73,117,876**
UNDERWRITING PROFIT		**102,190,909**	**57,419,895**	**44,559,591**	**(4,316,541)**
Interest, Dividend & Rents		49,219,774	34,523,911	12,945,300	12,980,213
Investment Income		(2,720,446)	21,722,606	(2,645,875)	2,078,777
Profit on sale of Car		28	805,702	-	-
		148,690,265	**114,472,115**	**54,859,016**	**10,742,449**
Less. Unallocated Management expenses		5,556,532	5,466,190	2,127,166	2,209,551
Profit Before Tax		**143,133,732**	**109,005,924**	**52,731,851**	**8,532,898**
Provision for Taxes	09	44,031,539	24,106,633	18,048,284	(2,480,134)
Net Profit After Tax		**99,102,193**	**84,899,291**	**34,683,567**	**11,013,032**
Less. Reserve for Exceptional Losses		25,078,792	26,044,608	10,330,498	5,563,942
Less. Dividend Paid (Previous Year)		40,664,966	40,664,966	-	40,664,966
		33,358,435	**18,189,717**	**24,353,068**	**(35,215,876)**
Balance of profit B/F		**217,752,380**	**201,432,933**	226,757,746	254,838,526
Retained earnings transferred to statement of Financial position		**251,110,815**	**219,622,650**	**251,110,815**	**219,622,650**
OTHER COMPREHENSIVE INCOME					
Profit After Tax		99,102,193	84,899,291	34,683,567	11,013,032
Add.. Unrealized Gain/(Loss) on Investment in share		2,336,813	(22,343,887)	(8,301,058)	(26,076,432)
Total Comprehensive Income		**101,439,006**	**62,555,404**	**26,382,509**	**(15,063,400)**
Earnings Per Share (EPS)	12	**2.44**	**2.09**	**0.85**	**0.27**

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka

Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

Statement of Changes In Shareholders' Equity (Unaudited)
For the period ended September 30, 2025

Amount in Taka

PARTICULARS	Share Capital (Note-14)	Reserve for Exceptional Loss	Investment Fluctuation Reserve	General Reserve Fund	Revaluation Reserve (Surplus)	Retained Earnings	Total
Opening Balance as on Jan 01,2025	406,649,660	260,420,914	1,621,745	500,000	221,422,155	217,752,380	1,108,366,854
Profit after tax during this Period						99,102,193	99,102,193
Cash Dividend-2024	-					(40,664,966)	(40,664,966)
Current period result	-	25,078,792	2,336,813	-	-	(25,078,792)	2,336,813
Equity as on Sep 30, 2025	**406,649,660**	**285,499,706**	**3,958,558**	**500,000**	**221,422,155**	**251,110,815**	**1,169,140,893**

Statement of Changes In Shareholders' Equity (Unaudited)
For the period ended September 30, 2024

Amount in Taka

PARTICULARS	Share Capital (Note-14)	Reserve for Exceptional Loss	Investment Fluctuation Reserve	General Reserve Fund	Revaluation Reserve (Surplus)	Retained Earnings	Total
Opening Balance as on Jan 01,2024	406,649,660	226,831,370	23,079,999	500,000	221,422,155	201,432,932	1,079,916,116
Profit for the period	-					84,899,291	84,899,291
Cash Dividend-2023				-		(40,664,966)	(40,664,966)
Current period result	-	26,044,608	(22,343,887)	-	-	(26,044,608)	(22,343,887)
Equity as on Sep 30, 2024	406,649,660	252,875,978	736,112	500,000	221,422,155	219,622,650	1,101,806,554

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka

Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

Statement of Cash Flows (Un-Audited)

For the period ended September 30, 2025

SL #	PARTICULARS	Notes	Jan-Sep,2025 Taka	Jan-Sep,2024 Taka
01.	**Cash flows from Operating Activities :**			
	Collection from Premium & Other Income		426,694,823	428,205,812
	Payment for Management Expenses, Commission, Claim, Re-Insurance and Others		(373,618,201)	(357,849,569)
	Income Tax Paid		(24,021,851)	(18,809,218)
	Net Cash flows from Operating Activities	10	**29,054,771**	**51,547,025**
02.	**Cash flows from Investing Activities :**			
	Purchase of Fixed asset		(803,154)	(12,957,633)
	Disposal of Fixed Assets		49,972	2,039,298
	(Increase)/Decrease in Assets under construction		(31,468,710)	(22,580,470)
	(Increase)/Decrease in investment in share		12,467,332	(31,316,474)
	(Increase)/Decrease investment in BGTB		(35,000,000)	-
	Interest Received		48,121,991	32,114,899
	Profit on Sale of car		28	805,702
	Dividend Received		625,341	-
	Investment income (Sale Of Share)		(3,345,787)	21,722,606
	Net Cash flows from Investing Activies :		**(9,352,988)**	**(10,172,072)**
03.	**Cash flows from Financing Activies :**			
	Unclaim dividend		366,654	1,640,394
	Cash Dividend Paid		(40,664,966)	(40,664,966)
	Net Cash flows from Financing Activies		(40,298,312)	(39,024,572)
	Net Cash Inflows /(Outflows) for this period		**(20,596,529)**	**2,350,381**
	Opening Cash & Cash Equivalents		621,190,674	601,165,720
	Closing Cash & Cash Equivalents		**600,594,145**	**603,516,101**
	Net Operating Cash Flows Per Share (NOCFPS)	11	**0.71**	**1.27**

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka
Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

Statement of Financial Position (Unaudited)

As at 30 September, 2025

Particulars	Notes	Taka Sep 30, 2025	Taka Dec 31, 2024
Shareholders' Equity & Liabilities			
Share Capital			
Authorized Capital			
60,000,000 Ordinary Shares of Tk. 10/- each.		600,000,000	600,000,000
Issued, subscribed & paid-up capital		**406,649,660**	**406,649,660**
4,06,64966 Ordinary Shares of Tk. 10/- each.			
Reserve for Contingency Account		**762,491,233**	**701,717,193**
Reserve for Exceptional losses		285,499,705	260,420,913
Investment Fluctuation Reserve		3,958,558	1,621,745
General Reserve Fund		500,000	500,000
Revaluation Reserve (Surplus)		221,422,155	221,422,155
Profit and Loss Appropriation Account		251,110,815	217,752,380
Shareholders' Equity		**1,169,140,893**	**1,108,366,853**
Balance of Fund and Accounts		**158,740,758**	**150,475,060**
Fire Insurance Revenue Account		57,032,241	62,907,392
Marine Insurance Revenue Account		93,259,731	69,319,970
Marine Hull. Insurance Revenue Account		(3,804,506)	(418,528)
Motor Insurance Revenue Account		5,262,441	6,146,201
Misc. Insurance Revenue Account		6,990,851	12,520,024
Liabilities & Provisions		**550,418,367**	**560,583,840**
Premium Deposit		65,613,067	89,427,809
Estimated Liabilities in respect of outstanding claims whether due or intimated		102,693,606	130,630,921
Unclaim dividend		2,042,316	1,675,662
Amount due to other persons or bodies carrying on insurance business		216,670,423	209,817,373
Sundry Creditors		14,550,914	24,215,575
Income Tax Provision		106,789,843	61,374,004
Deferred Tax Liability		42,058,198	43,442,496
Total Shareholders' Equity & Liabilities		**1,878,300,018**	**1,819,425,753**
Net Assets Value (NAV) Per Share	13	**28.75**	**27.26**

The annexed notes from 01 to 15 and "From XL" from an integral part of these financial statements.

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka

Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

Statement of Financial Position (Unaudited)

As at 30 September, 2025

Particulars	Notes	Taka Sep 30, 2025	Taka Dec 31, 2024
Property & Assets			
Non-Current Assets		**973,943,932**	**920,930,719**
Land & Land Development		598,251,794	598,251,794
Building under construction		143,233,068	111,764,358
Other Fixed Assets		22,950,949	26,567,077
Intangible Assets		1,438,899	1,147,750
Investment		**208,069,222**	**183,199,741**
Bangladesh Government Treasury Bond (BGTB)		**112,500,000**	**77,500,000**
Investment in Shares & Securities		95,569,222	105,699,741
Current Assets		**904,356,086**	**898,495,034**
Interest Accrued But Not Due		24,269,177	23,171,394
Insurance Stamps in hand		611,025	1,830,628
Stock of Printing and Stationery		1,448,379	1,673,736
Premium Control Account		18,430,639	20,160,846
Advance, Deposits & Prepayments		98,363,015	78,113,433
Amount due from other persons or bodies carrying on insurance business		160,639,706	152,354,323
Cash and Cash Equivalents		**600,594,145**	**621,190,674**
Cash at Bank		28,694,266	49,779,167
Cash in Hand		890,133	180,576
Cash at BO Account		9,225,966	104,421
Fixed Deposit		561,783,780	571,126,511
Total Assets:		**1,878,300,018**	**1,819,425,753**

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka
Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and other Comprehensive income (Unaudited)

For the Period ended September 30, 2025

Particulars	Notes	Taka Jan-Sep' 2025	Taka Jan-Sep' 2024
Expenses of Management		**5,556,532**	**5,466,190**
(Not applicable to any fund or account)			
Advertisement & Publicity		768,227	199,083
Legal & Professional fees		176,145	23,000
Audit Fees		414,000	282,750
Depreciation		4,078,160	4,353,857
Subscription & Donation		120,000	607,500
Registration & Renewal		-	-
Profit Before Tax		**143,133,732**	**109,005,924**
Income tax expenses		**44,031,539**	**24,106,633**
Current Tax	9.01	45,415,838	25,136,777
Deferred Tax	9.02	(1,384,299)	(1,030,144)
Profit/ (Loss) after tax during this Period		**99,102,193**	**84,899,291**
(Transferred to Profit & Loss Appropriation Account)			
Total		**148,690,265**	**114,472,115**

Profit and Loss Appropriation Account (Unaudited)

For the Period ended September 30, 2025

Particulars	Notes	Taka Jan-Sep' 2025	Taka Jan-Sep' 2024
Reserve for Exceptional Losses		25,078,792	26,044,608
Dividend Paid (2024)		40,664,966	40,664,966
Balance at the end of the Period as transferred to Balance Sheet		251,110,815	219,622,650
Total		**316,854,573**	**286,332,224**
Earning per Share (EPS)	**12.**	**2.44**	**2.09**

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka

Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

Statement of Profit or Loss and other Comprehensive income (Unaudited)

For the Period ended September 30, 2025

Particulars	Notes	Taka Jan-Sep' 2025	Taka Jan-Sep' 2024
Interest Received & Accrued		49,219,774	34,523,911
Profit/(Loss) Transferred from:		**102,190,909**	**57,419,895**
Fire Revenue Account		(2,814,415)	41,186,746
Marine Cargo Revenue Account		76,490,826	16,580,674
Marine Hull Revenue Account		(2,345,865)	(1,159,139)
Motor Revenue Account		20,885,509	(6,083,543)
Miscellaneous Revenue Account		9,974,855	6,895,157
Other Income:		**(2,720,418)**	**22,528,308**
Profit /(Loss) on Investment in Shares		(3,345,787)	21,722,606
Profit on Sale of Car		28	805,702
Dividend Income		625,341	-
Total		**148,690,265**	**114,472,115**

Profit and Loss Appropriation Account (Unaudited)

For the Period ended September 30, 2025

Particulars	Notes	Taka Jan-Sep' 2025	Taka Jan-Sep' 2024
Balance brought forward from last year		217,752,380	201,432,933
Net Profit for this Period Transferred from Profit & Loss Account		99,102,193	84,899,291
Total		**316,854,573**	**286,332,224**

Other Comprehensive Income (Unaudited)

For the Period ended September 30, 2025

Particulars	Notes	Taka Jan-Sep' 2025	Taka Jan-Sep' 2024
Profit after tax		99,102,193	84,899,291
Other Comprehensive Income		**2,336,813**	**(22,343,887)**
Unrealized Profit/(loss) on share		2,336,813	(22,343,887)
Total Comprehensive Income		**101,439,006**	**62,555,404**

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka
Dated: October 29, 2025

PARAMOUNT INSURANCE PLC
Consolidated Revenue Account (Unaudited)
For the period ended September 30, 2025

PARTICULARS	FIRE	MARINE CARGO	MARINE HULL	MOTOR	Misc.	TOTAL Jan-Sep'2025	TOTAL Jan-Sep'2024
Balance of Fund & Account at the Beginning of the period (Unexpired Risk)	45,447,739	43,152,219	3,789,010	4,822,938	9,239,932	106,451,837	79,982,535
Premium Less Re-Insurance	98,931,471	134,183,959	403,031	9,847,944	7,421,517	250,787,924	260,446,080
Commission on Reinsurance Ceded	15,161,246	8,417,954	1,055,030	188,813	3,128,560	27,951,603	26,756,886
Service Charge	90,499	2,200	-	-	200	92,899	2,842
Total	**159,630,956**	**185,756,332**	**5,247,070**	**14,859,695**	**19,790,209**	**385,284,262**	**367,188,342**
Claim Under policies less re-insurance :							
Claim Paid during the Period	42,420,779	8,899,878	432,159	9,722,635	1,452,848	62,928,299	25,077,012
Total estimated liability in respect of outstanding claims at the end of the Period whether due or intimated	70,298,606	21,020,000	-	11,135,000	240,000	102,693,606	134,824,820
	112,719,385	**29,919,878**	**432,159**	**20,857,635**	**1,692,848**	**165,621,905**	**159,901,832**
Less: Outstanding Claim at the end of Previous year	51,384,191	44,065,730	-	34,491,000	690,000	130,630,921	79,907,657
	61,335,194	**(14,145,852)**	**432,159**	**(13,633,365)**	**1,002,848**	**34,990,984**	**79,994,175**
Expenses of Management	58,550,650	56,251,740	6,757,745	3,567,707	5,056,600	130,184,441	115,818,602
Agency Commission	-	-		-	-	-	4,723,382
Insurance Stamp Expenses	2,797,374	-	-	100,667	10,942	2,908,983	2,466,132
Service Charge Expenses	189,564	67,639	-	-	34,206	291,409	314,319
Commission on R/I Acceptance	-	-	-	-	-	-	-
Profit /(Loss) Transferred to Profit and Loss Account	**(2,814,415)**	**76,490,826**	**(2,345,865)**	**20,885,509**	**9,974,855**	**102,190,909**	**57,419,895**
Balance of Fund & Account at the end of the period (Unexpired Risk)							
Reserve for Unexpired risks being 40% of Fire, Marine Cargo,Motor & Misc. And 100% Marine Hull Premium income of the period.	39,572,589	67,091,980	403,031	3,939,178	3,710,759	114,717,536	106,451,837
Total	**159,630,956**	**185,756,332**	**5,247,070**	**14,859,695**	**19,790,209**	**385,284,262**	**367,188,342**

The annexed notes from 01 to 15 and "form XL" is an integral part of these financial statements.

CFO | CS | CEO | DIRECTOR | CHAIRMAN

Place: Dhaka

Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

FORM - XL (Unaudited)

Statement Showing Details of Re-Insurance Ceded and Accepted of Paramount Insurance Co. Ltd. for the Quarter ended September -2025

Amount in Taka

CLASS of BUSINESS	PREMIUM				COMMISSION				CLAIM			
	Received on		Paid on	NET	Paid on		Received on	NET	Paid on		Received on	NET
	Direct	Re-Insurance	Re-Insurance		Direct	Re-Insurance	Re-Insurance		Direct	Re-Insurance	Re-Insurance	
	Business	Accepted	Ceded		Business	Accepted	Ceded		Business	Accepted	Ceded	
FIRE	178,835,926		79,904,455	98,931,471	-		15,161,246	(15,161,246)	57,065,964		14,645,185	42,420,779
MARINE CARGO	170,048,277		35,864,318	134,183,959	-		8,417,954	(8,417,954)	13,722,947		4,823,069	8,899,878
MARINE HULL	29,188,428		28,785,396	403,031	-		1,055,030	(1,055,030)	2,897,722		2,465,562	432,159
MOTOR	10,635,573		787,629	9,847,944	-		188,813	(188,813)	9,722,635		-	9,722,635
MISC. OTHER THAN MOTOR	33,458,984	-	26,037,467	7,421,517	-	-	3,128,560	(3,128,560)	1,541,383	-	88,534	1,452,848
TOTAL :	**422,167,188**	**-**	**171,379,265**	**250,787,924**	**-**	**-**	**27,951,603**	**(27,951,603)**	**84,950,650**	**-**	**22,022,351**	**62,928,299**

CFO CS CEO DIRECTOR CHAIRMAN

Place: Dhaka
Dated: October 29, 2025

PARAMOUNT INSURANCE PLC

Selected Explanatory Notes to the Financial Statements
As at and for the period ended September 30, 2025

1. **Basic of Preparation:** Quarterly Financial Statements have been prepared based on International Accounting Standard (IAS), International Financial Reporting Standard (IFRS), the Company Act 1994, Insurance Act 2010, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

2. **Accounting Policies and Method:** Accounting policies and methods of computation followed in preparing this quarterly financial statement based on IAS 34 which is consistent with those in the Annual Financial Statements.

3. **Head of Accounts:** Some of the head of accounts have been re-arranged for complying with International Accounting Standard (IAS) & International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

4. **Functional and Presentation Currency:** These quarterly financial statements have been prepared in Bangladesh taka which is the functional currency of the company. All figures are presented in Taka has been rounded off to the nearest Taka.

5. **Depreciation:** Depreciation has been charged in compliance with paragraph 55 of IAS-16 "Property, Plant and Equipment".

6. **Premium Income:** Gross Premium earned during the period was Tk. 17,88,35,926 Tk. 17,00,48,277 Tk. 2,91,88,428 Tk. 1,06,35,573 & Tk. 3,34,58,984 Against Fire, Marine Cargo, Marine Hull, Motor and Miscellaneous Insurance business respectively.

7. **Related Party Transaction:** During this period the company carried out a few number of transactions with parties owned by the directors, which may be called the related parties, in the normal course of business and on an arm's length basis. The name of the related parties, the nature of transactions and transaction amount during the period from January 01, 2025 to September 30, 2025 have been stated below:

Sl. No.	Name of Related Parties	Nature of Transaction	Relationship	Transaction Amount		
				Premium	Claim	Other
01.	M/S. Paramount Textile	Insurance Premium , Claim & Other	Comon Director/Sponsor	9,584,523	1,200,000	-
02.	Sunrise Chemical Ind.	Insurance Premium , Claim & Other	Comon Director/Sponsor	49,351	-	-
03.	Paramount Agro Ltd.	Insurance Premium , Claim & Other	Comon Director/Sponsor	-	-	182,600
Total				**9,633,874**	**1,200,000**	**182,600**

8. Key Management Personnel Compensation

In compliance with the requirement of schedule XI Para-04 of company act 1994 and Para- 17 of IAS 24 following has been disclosed.

* No remuneration, board meeting attendance fees is proved to any of the directors of the company except Managing Director.

* As per management decision, the following amount has been paid for the period ended from 1st January-2025 to September 30, 2025

Name	Designation	Short term benifits		Post employment benifit(Provident fund)	Other long term benifit	Termination benefit	Share based benefit
		Remuneration /Salary (Taka)	Bonus				
Md. Sajjad Yahya	CEO & MD	2,182,500	407,500	N/A	N/A	N/A	N/A
MD. Mohammad Arif Hossain	Chief Financial Officer	1,638,000	170,000	10% of basic Salary	N/A	N/A	N/A
Mrs. Zharna Parul	Company Secretary	1,458,000	150,000	10% of basic Salary	N/A	N/A	N/A

9. **Tax Expense (Income):** Income Tax Expense (Income) has been made on taxable income in accordance with income tax ordinance 1984. Computation of Income Tax expense (Income) is as follows:

Particulars	Note	Jan-Sep,2025	Jan-Sep,2024
Current Tax	9.01	45,415,838	25,136,777
Deferred Tax	9.02	(1,384,299)	(1,030,144)
Total		**44,031,539**	**24,106,633**

9.01. Current Tax : Computation of Current tax is as under:-

Particular	Jan-Sep,2025	Jan-Sep,2024	Rate	Jan-Sep,2025	Jan-Sep, 2024
	Taxable Income	Taxable Income		Tax Expense /(Income)	Tax Expense /(Income)
Income from business	71,555,584	25,909,097	37.50%	26,833,344	9,715,911
Interest income from FDR, BGTB & STD Accounts	49,219,774	34,523,911	37.50%	18,457,415	12,946,467
Investment Income (Profit on Sale of Share	(3,345,787)	21,722,606	10.00%	-	2,172,261
Dividend Income	625,341	-	20.00%	125,068	-
Profit on sale of Car	28	805,702	37.50%	11	302,138
Total	**118,054,940**	**82,961,316**		**45,415,838**	**25,136,777**

9.02

Deferred tax Calculation
As at & For the period ended 30 September,2025

	Particulars	Amount in Taka	Amount in Taka	
		30-Sep-25	31-Dec-24	30-Sep-24
	Deferred tax expenses/(income) recognised in profit or loss and other comprehensive income except land:			
A.	Accounting base written down Value	24,389,848	**27,714,826**	28,991,311
	Tax base written down Value	17,414,821	**17,414,821**	17,660,450
	Taxable temporary difference	**6,975,027**	**10,300,005**	**11,330,861**
	Provision for gratuity fund	-	**1,000,000**	-
		6,975,027	**11,300,005**	**11,330,861**
	Provident fund payable	74,109	**84,475**	83,725
	Deductible temporary difference	**74,109**	**84,475**	**83,725**
	Total taxable/(deductible) temporary difference	**6,900,918**	**11,215,530**	**11,247,136**
	Tax Rate @ 37.5%	37.50%	37.50%	37.50%
	Deferred tax liabilities/(assets) excluding investment fluctuation reserve & Revaluation Surplus on land at the end of the period (1)	**2,587,844**	**4,205,824**	**4,217,676**
	Investment Fluctuation Reserve	3,958,558	1,621,745	736,112
	Tax Rate @ 10%	10%	10%	10%
	Deferred tax liabilities/(assets) on Investment fluctuation reserve at the at the end of the period (2)	**395,856**	**162,174**	**73,611**
	Deferred tax liabilities/(assets) at the end of the period (1+2)	**2,983,700**	**4,367,998**	**4,291,287**
	Closing Deferred tax liabilities	**2,983,700**	**4,367,998**	**4,291,287**
	Less: Opening deferred tax liability	4,367,999	5,321,431	5,321,431
	Deferred tax expenses/(income) during the period recognised in profit & loss Account	**(1,384,299)**	**(953,433)**	**(1,030,144)**
B.	**Deferred tax expenses/(income) recognised in Other Comprehensive income on revaluation surplus of land:**			
	Carrying value of revaluation Surplus on land	260,496,653	260,496,653	260,496,653
	Tax Base value	-	-	-
	Taxable temporary difference	260,496,653	260,496,653	260,496,653
	Tax rate	15%	15%	15%
	Deferred tax liabilities/(assets) of revaluation surplus on land during thi	**39,074,498**	**39,074,498**	39,074,498
	Closing Deferred tax liabilities	**39,074,498**	**39,074,498**	39,074,498
	Less: Deferred tax liabilities/(assets) as on previous:	39,074,498	39,074,498	39,074,498
	Deferred tax expenses/(income) recognised in other income on	-	-	-
C.	**Total Deferred tax liabilities/(assets) at the end of the period (A+B)**	**42,058,198**	**43,442,496**	**43,365,785**

10.Reconciliation of Cash Flows: Reconciliation of net income on net profit with cash flows from operating activities is as follows:-

Particulars	Amount in Taka	Amount in Taka
	Jan-Sep,2025	**Jan-Sep,2024**
Net Profit / (Loss): (As per statement of profit or loss and other comprehensive income)	99,102,193	84,899,291
Adjustment to Reconcile net profit to net cash provided by operating activities:		
Non Cash Items:		
Depreciation	4,078,160	4,353,857
Provision for Income Tax	44,031,539	24,106,633
Profit on other Income (Interest, Share & Dividend)	(46,499,355)	(57,052,219)
	100,712,537	**56,307,562**
Changes in Operating Accruals:		
Increase/Decrease Amount due from other persons or bodies	(8,285,383.11)	(8,376,277)
Increase/Decrease Stamps in Hand	1,219,603.00	(410,936)
Increase/DecreaseAdvance, Deposits & Prepayments	(20,249,582.14)	(68,659,173)
Increase/Decrease Premium Control Account	1,730,207.00	(9,615,228)
Increase/Decrease Printing & Stationary	225,357	245,579
Increase/Decrease Premium Deposits	(23,814,742)	(3,924,826)
Increase/Decrease Outstanding Claims	(27,937,315)	54,917,163
Increase/Decrease Amount due to other persons or bodies	6,853,051	3,688,900
Increase/Decrease Sundry Creditors	(9,664,661)	904,958
Increase/Decrease in Balance of Fund	8,265,699	26,469,302
Net Cash Provided by Operating Activities	**(71,657,766)**	**(4,760,538)**
Net Cash Flows from Operating Activities	**29,054,771**	**51,547,024**

11.Net Operating Cash Flows Per Share (NOCFPS):

Net Operating Cash Flow Per Shares (NOCFPS) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

Particulars	Amount in Taka	Amount in Taka
	Jan-Sep,2025	**Jan-Sep,2024**
Net Cash Flows from Operating Activities	29,054,771	51,547,024
Number of Share Outstanding (Note-14)	40,664,966	40,664,966
Net Operating Cash Flows Per Share (NOCFPS)	**0.71**	**1.27**

Net Operating Cash Flow per Share (NOCFPS) decreased during this period compared to the same period of the previous year, primarily due to higher re-insurance premium payments, coupled with relatively unchanged premium income and increased core operating expenses, including management expenses and claim payments.

12. Earnings Per Share (EPS):

This has been calculated by dividing basic earning of the company by the number of ordinary shares outstanding at end of the period. Basic earning represents the earnings attributable to the ordinary shareholders. The calculation of EPS is stated below:

Particulars	Amount in Taka	Amount in Taka
	Jan-Sep,2025	Jan-Sep,2024
Net Profit After Tax	99,102,193	84,899,291
Number of Share Outstanding (Note-14)	40,664,966	40,664,966
Earnings Per Share (EPS)	**2.44**	**2.09**

Earningper share (EPS) increased during the current reporting period compared to the same period of the previous year, mainly due to higher interest income and a slight increase in premium income, and a reduction in claim under policies less reinsurance expenses.

13. Net Asset Value (NAV) Per Share:

Net Asset Value Per Share (NAV) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

Particulars	Amount in Taka	Amount in Taka	
	As at Sep 30,2025	As at Dec 31, 2024	As at Sep 30, 2024
Total Shareholders' Equity	1,169,140,893	1,108,366,853	1,101,806,554
Number of Share Outstanding (Note-14)	40,664,966	40,664,966	40,664,966
Net Asset Value (NAV) Per Share	**28.75**	**27.26**	**27.09**

14. Number of Share:

Particulars	Amount in Taka	Amount in Taka
	As at Sep 30,2025	As at Sep 30,2024
Number of Share at the beginning of the year	40,664,966	40,664,966
Add: Bonus Shares issued during this period	-	-
Closing Number of Shares	**40,664,966**	**40,664,966**

Total share capital stood at Tk. 40,66,49,660 as on September 30, 2025 in which total No. Of ordinary shares outstanding stood at 4,06,64,966 with face value of Tk. 10 each.

15. Previous EPS, NAV per share and NOCFPS has been adjusted in terms of present number of share outstanding.