

Auditor's Report & Audited Financial Statements

of

Paramount Insurance PLC.

For the year ended 31st December 2025

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**Independent Auditor's Report
To the Shareholders of Paramount Insurance PLC.
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of Paramount Insurance PLC. (the "Company"), which comprise the Statement of Financial Position as at 31 December 2025 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Profit or Loss Appropriation Account, Statement of Changes in Shareholder's Equity, and Statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Company present fairly in all materials respect, the financial position of the Company as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Company's Act 1994, , the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations .

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Emphasis of matters

Without Qualifying our opinion, we draw the attention to the following matters:

1. We draw attention to Note 16 (Details in Annexure-1) the value of Land & Land Development amounting to Tk. 324,500,000 (land value) situated in Gulshan. According to IAS 16, Paragraph 34, assets may be revalued every three or five years; however, the last revaluation conducted by the management was in 30.11.2019.
2. We draw attention to Note 2.14 (c) of the Financial Statements, which explains the reason for the Company's decision not to establish a Workers' Profit Participation Fund in accordance with the Bangladesh Labor Act 2006, amended up to 2025.
3. We draw attention to Note 12.02 regarding the Gratuity Fund liability, as per International Accounting Standards (IAS) 19, Para 55-56, the company has not applied the actuarial valuation method to determine liabilities for the Gratuity Fund, thereby violating compliance requirements and adequacy of provision could not be confirmed. Also, the Company pays gratuity benefits to employees but a formal policy & separated accounts in this regard not yet adopted by the Company.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed that matter is provided in that context. We have fulfilled the responsibilities

our audit addressed that matter is provided in that context. We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to those matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Risk Our response to the risk	Risk Our response to the risk
<p>Premium Income</p> <p>Premium income is the most significant item in the statement of profit or loss and profit or loss appropriation account. The Company has reported gross premium of Taka 548,581,439 for the year ended 31 December 2025 & Net Premium of Taka 346,312,080. Gross general insurance premiums comprise the total premium received during the accounting period of coverage for which insurance policy has been issued by contracts with Paramount Insurance Company Limited. Given the important nature, connections to other items to the financial statements and sensitivity of the item we believe this area pose high level of risk.</p>	<p>With respect to Premium income in respect of various types of insurance we carried out the following procedures:</p> <ul style="list-style-type: none"> • The design and operating effectiveness of key controls around premium income recognition process. • Carried out analytical procedures and recalculated Premium income for the period. • Carried out cut-off testing to ensure unearned premium Income has not been included in the premium income. • On a sample basis reviewed policy to ensure appropriate policy stamp was affixed to the contract and the same has been reflected in the premium register. • Ensured on a sample basis that the premium income was being deposited in the designated bank account. • Tested on a sample basis to see that appropriate VAT was being collected and deposited to bank through Treasure Challan. • For a sample of insurance contracts tested to see if appropriate level of re-insurance was done and whether that re-insurance premium was deducted from the gross Premium. • Applying specialist judgment ensured if there is any Impairment of the reinsurer. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 2010, Insurance Rules, 1958 and other applicable rules and regulations and Regulatory guidelines.
<p>Details of Premium Income have been shown in Form-XL & Note 30 to the Financial Statements.</p>	

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Risk	Our response to the risk
Estimated liability in respect of outstanding claims whether due or intimated and claim payment.	
<p>This amount represents the claim due or intimated from the insured and involves significant judgment and risk of understatement. As at 31 December 2025 the reported balance under the head of estimated liability in respect of outstanding claims whether due or intimated was Taka 204,237,699. This provision has a direct impact on the profitability and liquidity of the Company which makes it an important item for key Stakeholders. Considering its impact on multiple line items on the financial statements, its sensitivity and importance to key stakeholders, we believe this area Possesses high level of risk.</p>	<p>We tested the design and operating effectiveness of controls around the due and intimated claim recording process.</p> <p>We additionally carried out the following substantive testing's around this item:</p> <ul style="list-style-type: none"> • Obtained the claim register and tested for completeness of claims recorded in the register on a sample basis. • Obtained a sample of claimed policy copy and cross check it with claim. • Obtained a sample of survey reports • Our response to the risk cross checked those against respective ledger balances and in case of discrepancy carried out further investigation. • Obtained and discussed with management about their basis for estimation. • Reviewed the claim committee meeting minutes about decision about pending claims. • Tested a sample of claims payments with intimation letter, survey report, bank statement, claim payment register and general ledger. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, Insurance Act 1938 (as amended in 2010), Insurance Rules, 1958 and other applicable rules and regulations and regulatory guidelines.
Details of Estimated Liability have been shown in Note 09 to the Financial Statements.	
Risk	Our response to the risk
Property, Plant & Equipment	
<p>The carrying value of property, plant & equipment amounts to Taka 660,571,332. This represents a Significant amount in the company's statement of financial position as at 31 December 2025.</p> <p>There is a risk of:</p> <p>Determining which costs meet the criteria for capitalization & determining the date on which the assets is recognized to property, plant and equipment and depreciation commences.</p>	<p>Our audit procedures to assess the carrying value of property, plant & equipment included the following:</p> <p>Our audit procedures included controls testing and substantive procedures covering, in particular:</p> <ul style="list-style-type: none"> • Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant and

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<p>We identified the carrying value of property, plant and equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.</p>	<p>equipment including the key internal controls over the estimation of useful economic lives and residual values.</p> <ul style="list-style-type: none"> • Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization. • Testing the key controls over the management's judgment in relation to the accounting estimates of the depreciable lives and residual values of property, plant and equipment. • Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and Supporting documents. • We reviewed minutes of board meetings for approval of the total capitalization cost. • We assessed the company's capitalizations policy for compliance with IAS 16 and tested the expenditure Capitalized against the capitalizations policy. • We traced payments to supporting documents. • We assessed the adequacy of the disclosure.
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Details of Property, Plant & Equipment have been shown in Annexure-1 to the Financial Statements.

IT systems and controls

<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment; the large volume of transactions processed in numerous. Locations daily and the reliance on automated and IT dependent controls. Our areas of audit focus included user access management, developer access to the system.</p> <p>Environment and changes to the IT environment. These are key to ensuring IT</p>	<p>The company currently operates an IT systems infrastructure and control framework (Oracle Fusion Middleware) is not integrated with branches and Balance sheet, Profit and Loss Account, Cash Flow Statement and Changes on Equity are not auto generated from the systems. Also observed the following operational inefficiencies:</p> <ul style="list-style-type: none"> i) Current dated entries can be made as post-dated entries ii) Errors can be resolved or corrected at any time without management approval and without proper reversal or journal entries.
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<p>dependent and application-based controls are operating effectively.</p>	<p>This lack of established systems and controls poses several risks to the organization, including but not limited to:</p> <ul style="list-style-type: none"> • Security Vulnerabilities • Operational Inefficiencies • Regulatory and Compliance Risks • Limited Scalability
<p>Investment</p>	
<p>The classification and measurement of investment in securities required judgement and complex estimates.</p> <p>Investment in securities are needs to be classified as held to maturity or held for trading depending on the management intention about the investment.</p> <p>At the year end 2025, the company reported investment of BGTB (Bangladesh Government Treasury Bond) BDT. 137,500,000 and Investment in shares and Securities BDT. 90,971,470).</p>	<p>We assessed the processes and controls put in place by the company to identify and confirm the existence of investment. We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the investment adjustment. Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards and circulars issued by IDRA.</p>
<p>Details of Investment have been shown in Notes 19 & 20 to the Financial Statements.</p>	
<p>Legal and regulatory matters</p>	
<p>We focused on this area because the Company operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents best estimate for existing legal matters that have a probable and estimable impact on financial position.</p>	<p>We have obtained and understanding, evaluate the design and tested the operational effectiveness of key controls over the legal provisions and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We enquired internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information</p>

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Other Information

The other information comprises all the information in the Annual Report other than the financial statements and our auditor's report thereon. We have not been provided the Director's report and other information contained within the annual report except the financial statements to the date of our auditor's report. We expect to obtain the remaining reports of the Annual report the date of our auditor's report. Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- c) The Company management has followed relevant provisions of laws and rules in managing the affairs of the Company and proper books of accounts, records and other statutory books have been properly maintained and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- d) As per section 63(2) of the Insurance Act 2010, in our opinion to the best of our knowledge and belief according to the information and explanation given to us, all expenses of management wherever incurred and whether incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year under report have been duly debited to the related Revenue Accounts and the Statement of Comprehensive Income of the Company;

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- e) We report that to the best of our information and as shown by its books, the company during the year under report has not paid any person any commission in any form, outside Bangladesh in respect of any its business re-insured abroad;
- f) The company's Statement of Financial Position and Statement of Profit or Loss & Other Comprehensive Income, Profit or Loss Appropriation Account, Related Revenue Accounts, Statement of Changes in Shareholders' Equity and Statement of Cash Flows of the Company together with the annexed notes dealt with by the report agree with the books of account and returns; and
- g) The expenditure incurred was for the purpose of the company's business.

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm Registration No. with FRC:
CAF-001-127



Md. Abdullah Al Amin, FCA
Partner
Enrollment No: 1463
DVC: 2603111463AS416414

Place: Dhaka
Date: March 10, 2026

Paramount Insurance PLC.
Statement of Financial Position
As at 31 December 2025

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Shareholders' Equity & Liabilities			
Share Capital			
Authorized Capital			
60,000,000 Ordinary Shares of Tk. 10/- each.		600,000,000	600,000,000
Issued, subscribed & paid-up capital	3.00	406,649,660	406,649,660
4,06,64,966 Ordinary Shares of Tk. 10/- each.			
Reserve for Contingency Account		738,347,611	701,717,192
Reserve for Exceptional Losses	4.00	295,052,121	260,420,913
Investment Fluctuation Reserve	5.00	(9,848,150)	1,621,745
General Reserve Fund	6.00	500,000	500,000
Revaluation Reserve (Surplus)	7.00	221,422,155	221,422,155
Profit and Loss Appropriation Account		231,221,486	217,752,380
Shareholders' Equity		1,144,997,271	1,108,366,852
Balance of Fund and Accounts		138,780,044	150,475,059
Fire Insurance Revenue Account		62,042,634	62,907,392
Marine Cargo Insurance Revenue Account		66,470,381	69,319,970
Marine Hull Insurance Revenue Account		425,355	(418,528)
Motor Insurance Revenue Account		5,826,789	6,146,201
Misc. Insurance Revenue Account		4,014,885	12,520,024
Liabilities & Provisions		509,531,042	560,583,840
Premium Deposit	8.00	87,844,184	89,427,809
Estimated Liabilities in respect of outstanding claims whether due or intimated	9.00	204,237,699	130,630,921
Unclaim Dividend	10.00	1,438,077	1,675,662
Amount due to other persons or bodies carrying on insurance business	11.00	72,612,689	209,817,373
Sundry Creditors	12.00	28,703,182	24,215,575
Lease Liability	13.00	5,505,680	-
Income Tax Provision	14.00	68,355,940	61,374,004
Deferred Tax Liability	15.00	40,833,591	43,442,497
Total Shareholders' Equity & Liabilities		1,793,308,357	1,819,425,751
Net Assets Value (NAV) Per Share	34.00	28.16	27.26

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements


CFO


Managing Director


Director


Director


Chairman

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm registration No. with FRC:
CAF-001-127




Md. Abdullah Al Amin, FCA
Partner
Enrolment: 1463
DVC: 2603111463AS416414

Place: Dhaka
Dated: March 10, 2026

Paramount Insurance PLC.
Statement of Financial Position
As at 31 December 2025

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Property & Assets			
Non-Current Assets		1,007,613,948	920,930,719
Land & Land Development	16.00	598,251,794	598,251,794
Building Under Construction	17.00	147,089,644	111,764,358
Other Fixed Assets	18.00	28,518,499	26,567,077
Intangible Assets	18.01	1,558,534	1,147,750
Right of Use Assets	18.02	3,724,008	-
Investment		228,471,470	183,199,741
Bangladesh Government Treasury Bond (BGTB)	19.00	137,500,000	77,500,000
Investment in Shares & Securities	20.00	90,971,470	105,699,741
Current Assets			
		785,694,409	898,495,033
Interest Accrued But Not Due	21.00	28,999,723	23,171,394
Insurance Stamps in Hand		2,225,539	1,830,628
Stock of Printing and Stationery		1,344,949	1,673,736
Premium Control Account	22.00	24,120,261	20,160,846
Advance, Deposits & Prepayments	23.00	83,741,121	78,113,433
Amount due from other persons or bodies carrying on insurance business	24.00	32,395,089	152,354,323
Cash and Cash Equivalents		612,867,726	621,190,673
Cash at Bank	25.00	36,443,350	49,779,167
Cash in Hand	26.00	133,789	180,575
Cash at BO Account	26.01	6,807	104,421
Fixed Deposit Receipt (FDR)	27.00	576,283,780	571,126,511
Total Property & Assets:		<u>1,793,308,357</u>	<u>1,819,425,751</u>

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements



CFO



Managing Director



Director



Director



Chairman

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm registration No. with FRC:
CAF-001-127





Md. Abdullah Al Amin, FCA
Partner
Enrolment: 1463
DVC: 2603111463AS416414

Place: Dhaka
Dated: March 10, 2026

Paramount Insurance PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Expenses of Management		19,894,631	10,016,435
(Not applicable to any fund or account)			
Advertisement & Publicity		2,049,281	348,100
Legal & Professional Fees		188,163	324,691
Audit Fees		644,000	327,750
Depreciation		16,350,637	5,989,149
Subscription & Donation		120,000	545,000
Gratuity Expenses		-	2,000,000
Registration & Renewal		542,550	481,745
Profit Before Tax		118,851,051	114,896,657
Income Tax Expenses		29,649,162	24,322,699
Current Tax	28.00	32,258,067	25,276,131
Deferred Tax	29.00	(2,608,905)	(953,432)
Profit and Loss Appropriation Account		89,201,890	90,573,957
Total		138,745,683	124,913,091

Profit or Loss Appropriation Account
For the year ended 31 December, 2025

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Reserve for Exceptional Losses	30.00	34,631,208	33,589,544
Prior year Adjustment		436,610	-
Dividend Paid		40,664,966	40,664,966
Balance at the end of the year as transferred to Statement of Financial Position	31.00	231,221,486	217,752,380
Total		306,954,270	292,006,890

Other Comprehensive Income
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Earning per Share (EPS)	35.00	2.19	2.23

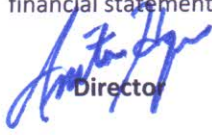
The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements



CFO



Managing Director



Director



Director



Chairman

Signed for & on behalf of

Ahsan Manzur & Co.

Chartered Accountants

Firm registration No. with FRC:

CAF-001-127



Md. Abdullah Al Amin, FCA
Partner

Enrolment: 1463

DVC: 2603111463AS416414



Place: Dhaka

Dated: March 10, 2026

Paramount Insurance PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December, 2025

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Interest Received & Accrued	32.00	67,472,165	47,969,398
Profit/(Loss) Transferred from:		73,114,521	56,777,918
Fire Revenue Account		23,724,645	25,068,724
Marine Cargo Revenue Account		19,005,839	33,133,980
Marine Hull Revenue Account		(9,465,267)	(3,876,448)
Motor Revenue Account		24,902,122	(2,704,602)
Miscellaneous Revenue Account		14,947,183	5,156,264
Non Operating Income:		(1,841,003)	20,165,774
Other Income		-	12,164
Profit /(Loss) on Investment in Shares		(3,355,989)	18,281,521
Profit on Sale of Car		102,011	805,702
Dividend Income		1,412,975	1,066,387
Total		138,745,683	124,913,091

Profit or Loss Appropriation Account
For the year ended 31 December, 2025

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Balance brought forward from last year		217,752,380	201,432,933
Net Profit for the Year Transferred from Statement of Profit or Loss and other Comprehensive Income		89,201,890	90,573,957
Total		306,954,270	292,006,890

Other Comprehensive Income
For the year ended 31 December, 2025


Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Profit after tax		89,201,890	90,573,957
Other Comprehensive Income		(11,469,895)	(21,458,254)
Unrealized Profit/(Loss) on Share	33.00	(11,469,895)	(21,458,254)
Total Comprehensive Income		77,731,995	69,115,703

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements


CFO


Managing Director


Director


Director


Chairman

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm registration No. with FRC:
CAF-001-127





Md. Abdullah Al Amin, FCA
Partner
Enrolment: 1463
DVC: 2603111463AS416414

Paramount Insurance PLC.
Consolidated Revenue Account

For the year ended 31 December, 2025

PARTICULARS	Amount in Taka						2024
	2025						
	Fire	Marine Cargo	Marine Hull	Motor	Misc.	Total	
Balance of Account at the Beginning of the Year :							
Reserve for Unexpired Risks	62,907,392	69,319,970	(418,528)	6,146,201	12,520,024	150,475,059	119,688,766
Premium Less Re-Insurance	155,106,586	166,175,954	425,355	14,566,972	10,037,213	346,312,080	335,895,442
Commission on Reinsurance Ceded	12,344,480	9,648,779	1,625,295	263,684	3,793,766	27,676,004	39,736,362
Service Charge	90,499	3,100	-	-	200	93,799	4,112
Total	230,448,957	245,147,803	1,632,122	20,976,857	26,351,202	524,556,942	495,324,683
Claims Under Policies Less Paid during the year	63,899,043	95,366,866	439,874	(14,853,205)	1,257,521	146,110,100	130,042,836
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated	47,204,398	12,583,733	439,874	10,817,795	1,457,521	72,503,322	79,319,572
Less: Outstanding at the end of previous year	68,078,836	126,848,863	-	8,820,000	490,000	204,237,699	130,630,921
	115,283,234	139,432,596	439,874	19,637,795	1,947,521	276,741,021	209,950,493
Agency Commission	-	-	-	-	-	-	4,723,382
Expenses of Management	76,298,332	64,171,330	10,232,160	4,946,995	6,071,387	161,720,205	149,353,613
Profit and Loss Appropriation Accc	4,231,797	-	-	154,157	13,442	4,399,396	3,423,015
Service Charge	252,506	133,387	-	-	46,784	432,677	504,730
Commission on R/I Acceptance	-	-	-	-	-	-	24,129
Reserve for unexpired risks being 40% of Fire, Marine Cargo, Motor & Miscellaneous and 100% of Marine Hull of the net premium income for the year	62,042,634	66,470,381	425,355	5,826,789	4,014,885	138,780,044	150,475,059
Profit/(Loss) Transferred to Statement of Profit or Loss and other Comprehensive Income	23,724,645	19,005,839	(9,465,267)	24,902,122	14,947,183	73,114,521	56,777,918
Total	230,448,957	245,147,803	1,632,122	20,976,857	26,351,202	524,556,942	495,324,683

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements

CFO

Managing Director

Director

Director

Chairman

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm registration No. with FRC:
CAF-001-127



Ahsan

Md. Abdullah Al Amin, FCA
Partner

Enrolment: 1463

DVC: 2603111463AS416414

Place: Dhaka

Dated: March 10, 2026

**Paramount Insurance PLC.
Fire Insurance Revenue Account**

For the year ended 31 December , 2025

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Balance of Account at the Beginning of the Year	62,907,392	60,887,287
Premium Less Reinsurance	155,106,586	157,268,479
Commission on Reinsurance Ceded	12,344,480	23,181,048
Service Charge	90,499	470
Total	230,448,957	241,337,284
Claims Under Policies Less Reinsurance	63,899,043	72,837,244
Paid during the year	47,204,398	49,221,188
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated	68,078,836	51,384,191
Less: Outstanding at the end of previous year	51,384,191	27,768,135
Agency Commission	-	3,223,643
Expenses of Management	76,298,332	73,529,297
Service Charge	252,506	380,688
Insurance Stamp	4,231,797	3,390,296
Reserve for unexpired risks being 40% of the net premium income of the year	62,042,634	62,907,392
	23,724,645	25,068,724
Total	230,448,957	241,337,284

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements



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Director



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Ahsan Manzur & Co.

Chartered Accountants

Firm registration No. with FRC:

CAF-001-127



**Md. Abdullah Al Amin, FCA
Partner**

Enrolment: 1463

DVC: 2603111463AS416414



Place: Dhaka

Dated: March 10, 2026

Paramount Insurance PLC.
Marine Cargo Insurance Revenue Account
For the year ended 31 December, 2025

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Balance of Account at the Beginning of the Year	69,319,970	43,564,037
Premium Less Reinsurance	166,175,954	138,639,939
Commission on Reinsurance Ceded	9,648,779	9,314,064
Service charge	3,100	3,642
Total	245,147,803	191,521,682
Claims Under Policies Less Reinsurance	95,366,866	38,241,511
Paid during the year	12,583,733	21,239,803
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated	126,848,863	44,065,730
	139,432,596	65,305,533
Profit and Loss Appropriation Account	44,065,730	27,064,022
Agency Commission	-	986,831
Expenses of management	64,171,330	49,760,155
Service Charge	133,387	79,234
Reserve for unexpired risks being 40% of Marine Cargo	66,470,381	69,319,970
Profit/(Loss) Transferred to Statement of Profit or Loss and other Comprehensive Income	19,005,839	33,133,980
Total	245,147,803	191,521,682

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements



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Chartered Accountants

Firm registration No. with FRC:

CAF-001-127



Md. Abdullah Al Amin, FCA
Partner

Enrolment: 1463

DVC: 2603111463AS416414



Place: Dhaka

Dated: March 10, 2026

Paramount Insurance PLC.
Marine Hull Insurance Revenue Account
For the year ended 31 December, 2025

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Balance of Account at the Beginning of	(418,528)	3,985,245
Premium Less Reinsurance	425,355	(418,528)
Commission on Reinsurance Ceded	1,625,295	1,961,900
Total	1,632,122	5,528,617
Claims Under Policies Less Reinsurance	439,874	131,648
Paid during the year	439,874	131,648
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated	-	-
	439,874	131,648
Less: Outstanding at the end of previous year	-	-
Profit and Loss Appropriation Account	-	-
Expenses of management	10,232,160	9,691,946
Service Charge	-	-
Reserve for unexpired risks being 100% of Marine Hull	425,355	(418,528)
Profit/(Loss) Transferred to Statement of Profit or Loss and other Comprehensive Income	(9,465,267)	(3,876,448)
Total	1,632,122	5,528,617

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements



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Chartered Accountants
Firm registration No. with FRC:
CAF-001-127



Md. Abdullah Al Amin, FCA
Partner

Enrolment: 1463

DVC: 2603111463AS416414



Place: Dhaka

Dated: March 10, 2026

Paramount Insurance PLC.
Motor Insurance Revenue Account
For the year ended 31 December, 2025

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Balance of Account at the Beginning of the Year	6,146,201	8,432,518
Premium Less Reinsurance	14,566,972	15,365,503
Commission on Reinsurance Ceded	263,684	299,318
Total	20,976,857	24,097,339
Claims Under Policies Less Reinsurance	(14,853,205)	15,326,242
Paid during the year	10,817,795	5,410,742
Total estimated liability in respect of outstanding claims at the end of the year whether due or	8,820,000	34,491,000
	19,637,795	39,901,742
Less: Outstanding at the end of previous year	34,491,000	24,575,500
Profit and Loss Appropriation Account		
Agency Commission	-	507,314
Expenses of management	4,946,995	4,803,304
Insurance Stamp	154,157	18,880
Reserve for unexpired risks being 40% of the net premium income of the year	5,826,789	6,146,201
Profit/(Loss) Transferred to Statement of Profit or Loss and other Comprehensive Income	24,902,122	(2,704,602)
Total	20,976,857	24,097,339

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements



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Chartered Accountants
Firm registration No. with FRC:
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Md. Abdullah Al Amin, FCA
Partner

Enrolment: 1463
DVC: 2603111463AS416414

Place: Dhaka
Dated: March 10, 2026

Paramount Insurance PLC.
Miscellaneous Insurance Revenue Account
For the year ended 31 December, 2025

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Balance of Account at the Beginning of the Year	12,520,024	2,819,679
Premium Less Reinsurance	10,037,213	25,040,048
Commission on Reinsurance Ceded	3,793,766	4,980,033
Service charge	200	-
Total	26,351,202	32,839,760
Claims Under Policies Less Reinsurance	1,257,521	3,506,191
Paid during the year	1,457,521	3,316,191
Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated	490,000	690,000
	1,947,521	4,006,191
Profit and Loss Appropriation Account	690,000	500,000
Agency Commission	-	5,594
Expenses of management	6,071,387	11,568,911
Service Charge	46,784	44,808
Insurance Stamp	13,442	13,839
Commission on R/I Acceptance	-	24,129
Reserve for unexpired risks being 40% of the net premium income of the year	4,014,885	12,520,024
Profit/(Loss) Transferred to Statement of Profit or Loss and other Comprehensive Income	14,947,183	5,156,264
Total	26,351,202	32,839,760

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Chartered Accountants

Firm registration No. with FRC:
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Md. Abdullah Al Amin, FCA
Partner

Enrolment: 1463

DVC: 2603111463AS416414

Place: Dhaka

Dated: March 10, 2026

Paramount Insurance PLC.
Statement of Changes In Shareholder's Equity
For the year ended 31 December, 2025

Particulars	Share Capital (Notes-38)	Reserve for Exceptional Loss	Investment Fluctuation Reserve	General Reserve	Revaluation Reserve (Surplus)	Profit or Loss Appropriation Account	Total
Opening Balance as on 01-01-2025	406,649,660	260,420,913	1,621,745	500,000	221,422,155	217,752,380	1,108,366,853
Prior year Adjustment						(436,610)	(436,610)
Balance as on 2025 (Restated)	406,649,660	260,420,913	1,621,745	500,000	221,422,155	217,315,770	1,107,930,243
Profit after tax during the year	-	-	-	-	-	89,201,890	89,201,890
Cash Dividend Paid	-	-	-	-	-	(40,664,966)	(40,664,966)
Current Period Result	-	34,631,208	(11,469,895)	-	-	(34,631,208)	(11,469,895)
Closing Balance as on 31-12-2025	406,649,660	295,052,121	(9,848,150)	500,000	221,422,155	231,221,486	1,144,997,271

Statement of Changes In Shareholder's Equity
For the year ended 31 December, 2024

Particulars	Share Capital (Notes-38)	Reserve for Exceptional Loss	Investment Fluctuation Reserve	General Reserve	Revaluation Reserve (Surplus)	Profit or Loss Appropriation Account	Total
Opening Balance as on 01-01-2024	406,649,660	226,831,369	23,079,999	500,000	221,422,155	201,432,933	1,079,916,116
Profit after tax during the year	-	-	-	-	-	90,573,957	90,573,957
Cash Dividend Paid	-	-	-	-	-	(40,664,966)	(40,664,966)
Current Period Result	-	33,589,544	(21,458,254)	-	-	(33,589,544)	(21,458,254)
Closing Balance as on 31-12-2024	406,649,660	260,420,913	1,621,745	500,000	221,422,155	217,752,380	1,108,366,853



CFO



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Chartered Accountants
Firm registration No. with FRC:
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Md. Abdullah Al Amin, FCA
Partner

Paramount Insurance PLC.

Statement of Cash Flows

For the year ended 31 December, 2025

SL No.	Particulars	Notes	Amount in Taka	Amount in Taka
			2025	2024
A. Cash Flows From Operating Activities				
	Collection from Premium & Other Income		553,562,752	580,161,077
	Payment for Management Expenses, Commission, Claim, Re-Insurance and Others		(450,611,758)	(437,140,509)
	Income Tax Paid		(30,061,635)	(24,781,652)
	Net Cash Flows From Operating Activities	37.00	72,889,359	118,238,916
B. Cash Flows From Investing Activities				
	Purchase of Non-Current Assets		(9,693,666)	(13,316,440)
	Disposal of Non-Current Assets		1,647,989	2,039,298
	Increase/(Decrease) in Assets under construction & other		(35,325,286)	(27,256,743)
	Increase/(Decrease) Investment BGTB		(60,000,000)	(52,500,000)
	Increase/(Decrease) investment in share		3,258,376	(38,200,405)
	Interest Received		61,643,836	50,994,746
	Other Income		-	12,164
	Profit on Sale of car		102,011	805,702
	Investment Income (Sale Of Share)		(3,355,989)	18,281,521
	Dividend Received		1,412,975	1,066,387
	Net Cash Flows From Investing Activities		(40,309,755)	(58,073,769)
C. Cash Flows from Financing Activities				
	Unclaim Dividend		(237,585)	524,773
	Cash Dividend Paid		(40,664,966)	(40,664,966)
	Net Cash Flows from Financing Activities		(40,902,551)	(40,140,193)
	Net Cash in Flows (Outflows) (A+B+C)		(8,322,948)	20,024,954
	Opening Cash and Cash Equivalents		621,190,674	601,165,720
	Closing Cash and Cash Equivalents		612,867,726	621,190,674

Net Operating Cash Flow Per Share (NOCFPS) **36.00** **1.79** **2.91**

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements



CFO



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Signed for & on behalf of

Ahsan Manzur & Co.

Chartered Accountants

Firm registration No. with FRC:

CAF-001-127




**Md. Abdullah Al Amin, FCA
Partner**

Enrolment: 1463

DVC: 2603111463AS416414

Place: Dhaka

Dated: March 10, 2026

Paramount Insurance PLC

Notes to the financial statements
As at & for the year ended 2025

1.00 General Information

1.01 Incorporation and legal form of the company

The company is a public limited company formed under the companies Act, 1994 vide registration No-C-39003(961)/99 dated November 10, 1999 and is engaged in general insurance business as per insurance Act, 2010. The Company is listed with Dhaka Stock Exchange Ltd (DSE) and Chottogram Stock Exchange Ltd. (CSE) as a publicly traded company.

2.00 Summary of significant accounting policies and related information

2.01 Basis of Accounting

The financial statements have been prepared under historical cost convention in a going concern concept and on accrual basis in accordance with International Accounting standards (IASs) and International Financial Reporting Accounting standards (IFRSs). In addition, the Bangladesh Securities and Exchange Commission Rules 1987, Listing Regulations of Dhaka Stock Exchange Ltd. (DSE) & Chottogram Stock Exchange Ltd. (CSE) have also been complied with.

2.02 Basis of Presentation

The financial statements have been prepared in accordance with the regulations as contained in part-1 of the First Schedule and the Revenue Account of each class of general insurance business has been prepared in accordance with the regulations as contained in part-1 of the third schedule and as per Form 'F' set forth in part-II of Third schedule of the Insurance Act, 1938 as amended from time to time; which are applicable till promulgation of new Rules & Regulation under New Insurance Act 2010.

2.03 Head of Accounts and Figures

Some of the head of accounts and last year figures have been re-arranged for complying with International Accounting Standards (IASs) & International Financial Reporting Standards (IFRSs)

2.04 Functional and Reporting Currency

These financial statements have been prepared in Bangladeshi taka which is the functional currency of the company. All figures are presented in Taka which has been rounded off to the nearest Taka.

2.05 Going Concern

The financial statements are prepared on a going concern basis. As per management assessment, there is no material uncertainty relating to events or condition which may cause doubt upon the company's ability to continue as a going concern.

2.06 Reporting Period

The Financial Statements of the company consistently cover one calendar year from 1 January 2025 to 31 December 2025.

2.07 Foreign Currency Transaction

All foreign exchange transactions are converted to Bangladeshi Taka which is the reporting currency at the rate of exchange prevailing at the time the transaction were affected.



2.08 Risk and Uncertainties

The preparation of financial statements in conformity with the International Accounting Standards (IASs) & International Financial Reporting Standards (IFRSs) requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures at Statement of Financial position date and of the revenues and expenses during the year.

2.09 Comparative Information

Comparative information has been disclosed in respect to the year 2025 & 2024 for all numerical information of the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

2.10 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)

IAS Standards	IAS No	Status
Presentation of Financial Statements	1	Applied
Inventories	2	Applied
Statement of Cash flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant & Equipments	16	Applied
Employee Benefits	19	Applied
Accounting for government grants	20	N/A
The effects of changes in foreign exchange Rates	21	N/A
Borrowing Cost	23	N/A
Related Party Disclosure	24	Applied
Accounting for investment	25	Applied
Accounting and Reporting by Retirement Benefit plans	26	N/A
Separate Financial Statements	27	N/A
Investments in Associates and Joint Ventures	28	N/A
Financial Reporting in Hyperinflationary Economics	29	N/A
Financial Instruments: Presentation	32	Applied
Earnings Per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairments of Assets	36	N/A
Provisions for Contingents Liabilities and Contingents Assets	37	Applied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Applied
Investment Properties	40	Applied
Agriculture	41	N/A

IFRS Standards	IFRS No	Status
First- time Adoption of International Financial Reporting Standards	1	Applied
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	Applied



Non- current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument: Disclosures	7	Applied
Operating Segments	8	Applied
Financial Instruments	9	Applied
Consolidated Financial Statement	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interest in other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contract with Customers	15	Applied
Leases	16	Applied

2.11 Recognition and measurement of Fixed Assets and Depreciation

Property, Plant and Equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land and land development is measured at fair value basis. Part of items of property, plant and equipment having different useful life which accounted for as separate items of property, plant and equipment

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits associated with the part will flow to the company and its cost can be measured reliably.

An item of property, plant and equipment is recognized upon disposal or when no future economic benefits are expected from its use. Any gain or loss of arising on de-recognition of an item of property, plant and equipment are included in the statement profit or loss and other comprehensive income, having deducted from the proceeds on disposal, the carrying amount of the assets and related expenses.

No depreciation has been charged on land and land development under the head of property, plant and equipment. Depreciation on other depreciable assets have been charged on diminishing balance method in compliance with IAS 16 "Property, plant and equipment" at the following rates.

Category of Assets	Rate of Depreciation
Motor Vehicles	20%
Furniture & Fixture	10%
Office Equipments	20%
Office Decoration	10%
Telephone installation	20%
Electrical Installation	20%
Sign Board	10%
Air Conditioner	20%
Computer	30%
Software Installation	20%
Website Development	20%



2.12 Revaluation

Revaluation on land under the head of Property, Plant and Equipment is performed by BSEC approved professionally qualified valuer, M/S A B Saha & Co, Chartered Accountants in the year of 2019. The valuer has revalued the property based on the fair value at the date of valuation and the carrying amount at Financial Position date is not less than that of the fair value. The revaluation surplus is recognized in the net carrying amount of the assets and is transferred to revaluation reserve after restating the asset at the revalued amount.

2.13 Revenue Recognition

Premium is recognized when insurance policies are issued, but the premium of company's share of Public Sector Insurance Business (PSB) is accounted for in the year in which the statements of account from Sadharan Bima Corporation (SBC) are received.

Public Sector Business for 4 (four) quarters up to June 2025 has been accounted for on the basis of statement received from SBC.

Interest on the investments in the form Bangladesh Government Treasury Bond (BGTB) and Fixed Deposit Receipt (FDR) have been credited to profit & loss account on accrual basis. Investment in share, dividend Income and interest of SND are recognized as other income on cash basis.

2.14 Employee's Benefits

AS per decision of the Board of Directors of the Company Implementation of some of the employees benefit programs within a specific period. As such the following benefit programs have been implemented during the year 2012 and others are in process of finalization.

a) Provident Fund

b) **Gratuity:** The Company pays gratuity benefits to employees in accordance with Bangladesh Labour Act 2006(amendment up to 2025) but provision is made as lump sum basis. A formal policy in this regard not yet adopted by the Company but it was mandatory to make actual valuation as per IAS 19. The management of the Company will be adopted a policy soon in this regard.

c) **Worker Profit Participation Fund (WPPF):** The Company does not maintain WPPF. It is required to maintain WPPF@ 5% of net profit before tax after charging such expense in accordance with Bangladesh Labour Act 2006 (amended up to 2025). Bangladesh Insurance Association (BIA) letter Ref: BIA-3(58/2020-100, Dated: 13 March, 2020 & bank and Financial Institution division letter Ref: 50.00.000.311.22.002.17-130, Dated 14 February 2017, they are requested to Ministry of Finance and Ministry of Labour & Employment not to implement the WPPF for Bank and All Financial Institution. Based on those letters, this issue is pending for all Financial Institution. If WPPF is mandatory for all insurance company for any reason, the company is ready to comply with this matter.

2.15 Premium Control Account

Premium control account is the outstanding premium as at reporting date under the bank guarantees which will be subsequently received and adjusted



2.16 Management Expenses

Management expenses as charged to Revenue Accounts, amounting to Tk. 16,65,52,278 based on gross premium in the following ratio:

Class of business	Gross Premium	% of Ratio of total Expenses	Management Expenses	Service Charge	Stamp Expenses	Total Expenses
Fire	24,30,74,643	48.50	7,62,98,332	2,52,506	42,31,797	8,07,82,635
Marine Cargo	20,79,98,677	38.61	6,41,71,330	1,33,387	-	6,43,04,717
Marine Hull	4,05,72,931	6.15	1,02,32,160	-	-	1,02,32,160
Motor	1,56,26,862	3.06	49,46,995	-	1,54,157	51,01,152
Miscellaneous	4,13,08,326	3.68	60,71,387	46,784	13,442	61,31,613
Total	54,85,81,439	100	16,17,20,205	4,32,677	43,99,396	16,65,52,278

As per Insurance Act 2010 Section 63(2) the Management expenses which incurred direct & indirect has been included as revenue expenditure in the accounts.

2.17 Income Tax expenses

Income tax expenses comprise of current tax and deferred tax which have been recognized in the statement of profit or loss and other comprehensive income.

2.17.01 Current Tax

i) Income Tax provision has been made on taxable profit for the year as per taxes law.

ii) Income Tax Assessment for the year 2004-2005 (Accounting year ended 31-12-2003) is under reference case in the High Court. However, the assessments year 2005-2006 to 2011-2012 & 2017-2018 to 2025-2026 has been completed (Final settlement). The assessment year 2012-2013, 2013-2014, 2014-2015, 2015-2016 & 2016-2017 is under Reference Case in the High –Court.

2.17.02 Deferred Tax

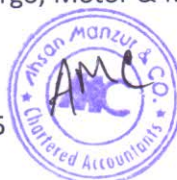
Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amount used for taxation purpose. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences using tax rates enacted or substantively enacted within the reporting date.

2.18 Reserves for Exceptional Loss

As per provision of the Insurance Act & Income Tax Act- 2023, Paragraph 6 (2) of the 4th schedule, the company is entitled to make provision under Reserve for Exceptional Loss up to 10% of net premium income. However, the management has decided to make Tk. 3,46,31,208 reserves for the year 2025. The balance to the account of December 31, 2024 stands at Tk. 3,35,89,544.

2.19 Surplus of Revenue Account & Provision for Unexpired Risks

Before arriving at the surplus of each class of business, necessary provisions for unexpired risks have been created at the rate of 40% on Fire, Marine Cargo, Motor & Miscellaneous and 100% on Marine Hull business.



2.20 Related Party Transactions

During the Year 2025 the company carried out a few number of transactions with parties owned by the directors, which may be called the related parties, in the normal course of business and on an arm's length basis. The name of the related parties, the nature of transactions and transaction amount for the year ended December 31, 2025 have been stated below:

Sl. No.	Name of Related Parties	Relationship	Net Premium Tk.	Gross Premium Tk.	Claim Paid Tk.
01	M/S. Paramount Textile PLC.	Common Director/Sponsor	1,65,58,082	1,72,10,544	12,50,000
04	Sunrise Chemical	Common Director/Sponsor	52,611	60,805	-
Total			1,66,10,693	1,72,71,349	12,50,000

2.21 Key Management Personnel Compensation

In compliance with the requirement of schedule XI Para-04 of company act 1994 and Para- 17 of IAS 24 following has been disclosed.

* No remuneration, board meeting attendance fees is paid to any of the directors of the company except Managing Director.

* As per management decision, the following amount has been paid for the period ended from 1st January 2025 to 31st December, 2025.

Name	Designation	Short term benefits		Post employment benefit (Provident fund)	Other long-term benefit	Termination benefit	Share based benefit
		Remuneration/Salary (Taka)	Bonus				
Mr.Md. Sajjad Yahyaa	MD & CEO	29,10,000	4,07,500	N/A	N/A	N/A	N/A
Mr. Mohammad Arif Hossain	Chief Financial Officer	21,84,000	1,70,000	10% of Basic Salary	N/A	N/A	N/A
Ms. Zharna Prul	Company Secretary	19,44,000	1,50,000	10% of Basic Salary	N/A	N/A	N/A

2.22 Unclaim dividend

It represents the dividend amount which approved by the shareholder's in respective AGM that is lying in our Bank account due to non-transfer of Shareholder's account for different problem of Shareholder's bank account.



2.23 Leases (IFRS-16)

The Company has adopted IFRS 16 – Leases effective 1 January 2025. The standard has been applied prospectively. Rental contracts previously not classified as lease and are recognized as right-of-use assets and lease liabilities from this financial year, with no impact on prior periods.

2.24 Impairment of Non-current Assets (IAS-36)

The carrying value of all non-current assets is reviewed for impairment. When there is an indication that the assets might be impaired. Any provision for impairment is charged to the income statement in the year concerned.

2.25 Contingent Liability

The company has the following contingent liabilities as on 31st December 2025.

Sl.	Submission Year	Assessment Year	Reference Number	VAT/ Tax /Other Amount	Remarks
1	2005	VAT	666/2005	2,343,287	The case is pending with high court & it is not settled till 31 December 2025.
2	2006	2004-2005	397/2006	10,408,652	Do
3	2015	2012-2013	423/2015	6,928,241	Do
4	2016	2013-2014	31/2016	3,170,454	Do
5	2017	2014-2015	103/2017	3,296,033	Do
6	2018	2015-2016	1585/2018	4,096,589	Do
7	2019	2016-2017	431/2019	8,296,599	Do
Total Amount				3,85,39,855	

2.26 Branch Accounting

The company has 15 branches with no overseas branch as on December 31, 2025. Accounts of branch are maintained at Head office which is included in the accompanying financial statements.

2.27 Interim Financial Statements

The company prepares and publishes its interim financial statements quarterly by following the guideline of IAS, BSEC and other applicable laws and regulation.

2.28 Components Financial Statements

AS per IAS 1 "Presentation of financial statements", the complete set of financial statements includes the following components:

- ✓ Statement of financial position
- ✓ Statement of profit or loss and other comprehensive income
- ✓ Statement of Profit and loss appropriation account
- ✓ Statement of cash flows
- ✓ Statement of changes in equity



- ✓ Consolidated all business revenue account
- ✓ Fire insurance revenue account.
- ✓ Motor insurance revenue account.
- ✓ Marine insurance revenue account.
- ✓ Miscellaneous insurance revenue account. and
- ✓ Notes to the financial statements and significant accounting policies

2.29 Management Responsibility

The Board of Directors (BOD) of the company is responsible for preparation and presentation of financial position for the year ended 31st December 2025.

2.30 Authorization date for issuing financial statements

The financial statements were authorized by the Board of Directors (BOD) on 10th March 2026.



3.00 Share Capital

Tk. 406,649,660

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Issued Subscribed and Paid up Capital	3.02	406,649,660	406,649,660
4,06,64,966 Ordinary Shares of Tk. 10/- each.			

3.01 Authorized Capital:

Tk. 600,000,000

This represents the sum on account of 60,000,000 ordinary share of Taka 10 each. The Authorized Capital of the Company has been increased from Tk. 30 crores to Tk. 60 crores during the year 2011, as approved by its shareholders in the Extraordinary General Meeting held on November 24, 2011. Necessary approval from the Insurance Development & Regulatory Authority (IDRA) was obtained vide their letter No. IDRA/NLI/2158/2011-929 dated November 17, 2011.

3.02 Issued Subscribed and Paid up Capital

Tk. 406,649,660

This represents the sum against 4,06,64,966 ordinary shares of Tk. 10 each, the relevant particulars whereof are as under:

Particulars	Amount in Taka			
	2025	2024		
Opening Balance	406,649,660	406,649,660		
Closing Balance	406,649,660	406,649,660		
Composition Of Share Holding				
SHAREHOLDING STRUCTURE	2025		2024	
Sponsors	3.02 (a)	19,716,203 48.48%	19,716,203	48.48%
Public	3.02 (b)	20,948,763 51.52%	20,948,763	51.52%
Total		40,664,966 100%	40,664,966	100%

3.02(a) Shareholders (Sponsors including shareholder Director)

Class of Interval	2025				2024	
	No. of Shares	No. of Shareholders	Total Holdings %	% of Total Paid up	Total Holdings (No of share)	% of Total Paid up Capital
000001-1,00,000	1431	2	0.00%	0.00%	1,431	
100,001-500,000	-	-	0.00%	0.00%	-	0.00%
500,001-1000,000	5,617,619	7	28.49%	13.81%	5,617,619	13.81%
1000,001-1500,000	1,355,493	1	6.88%	3.33%	3,253,185	8.00%
1500,001-2,000,000	1,897,692	1	9.63%	4.67%	-	0.00%
2,000,001-	-	-	0.00%	0.00%	-	0.00%
2,500,001-	10,843,968	4	55.00%	26.67%	10,843,968	26.67%
Total	19,716,203	15	100%	48.48%	19,716,203	48.48%

3.02 (b) Public

Financial & Other Institutions (including ICB)
General Public
Total

8,034,234	38.35%
12,914,529	61.65%
20,948,763	100%



3.02(b)(i) Shareholders (Public)

Class Interval	2025				2024	
	No. of Shares	No. of Shareholders	Total Holdings	% of Total Paid up Capital	Total Holdings (No of share)	% of Total Paid up Capital
01-500	314,442	1940	1.50%	0.77%	359,236	0.88%
501-5000	2,877,869	1566	13.74%	7.08%	3,372,480	8.29%
5001-10000	1,786,048	235	8.53%	4.39%	1,947,684	4.79%
10001-15000	925,595	74	4.42%	2.28%	1,006,916	2.48%
15001-20000	761,873	41	3.64%	1.87%	829,579	2.04%
20001-25000	584,521	26	2.79%	1.44%	620,792	1.53%
25001-30000	542,624	19	2.59%	1.33%	503,494	1.24%
30001-40000	594,913	17	2.84%	1.46%	726,614	1.79%
40001-50000	560,055	12	2.67%	1.38%	566,982	1.39%
50001-60000	651,930	12	3.11%	1.60%	432,287	1.06%
60001-70000	255,394	4	1.22%	0.63%	122,960	0.30%
70001-80000	150,900	2	0.72%	0.37%	146,656	0.36%
80001-90000	168,772	2	0.81%	0.42%	87,500	0.22%
90001-100000	287,448	3	1.37%	0.71%	193,148	0.47%
100001-120000	440,377	4	2.10%	1.08%	343,583	0.84%
120001-200000	1,429,122	9	6.82%	3.51%	1,359,535	3.34%
200001-400000	1,881,898	4	8.98%	4.63%	1,301,921	3.20%
400001-800000	2,760,870	5	13.18%	6.79%	2,138,733	5.26%
800001-4000000	3,974,112	2	18.97%	9.77%	4,888,663	12.02%
Total:	20,948,763	3977	100%	51.52%	20,948,763	51.52%

4.00 Reserve for Exceptional Losses

Tk. 295,052,121

This represents the sum of reserve created in each year, at currently the reserve is kept 10% of respective yearly net Premium Income as per provision of the Insurance Act & Income Tax Ordinance 1984, Paragraph 6 (2) of the 4th schedule. The movement of the sum is as under:

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Opening Balance		260,420,913	226,831,369
Add: Provision made during the year	4.01	34,631,208	33,589,544
Closing Balance		295,052,121	260,420,913

4.01 Calculation for current year provision

Tk. 34,631,208

Reserve for Exceptional Losses on Net Premium	Net Premium Amount in Taka		%	At 10 % of Net Premium Amount in Taka	
	2025	2024		2025	2024
Fire Insurance Business	155,106,586	157,268,479	10%	15,510,659	15,726,848
Marin Insurance Business	166,601,309	138,221,412	10%	16,660,131	13,822,141
Motor Insurance Business	14,566,972	15,365,503	10%	1,456,697	1,536,550
Miscellaneous Insurance Business	10,037,213	25,040,048	10%	1,003,721	2,504,005
Total	346,312,080	335,895,442		34,631,208	33,589,544



5.00 Investment Fluctuation Reserve Tk. (9,848,150)

This amount is consisted is as follows

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Fair (Market) Value of share		90,971,470	105,699,740
Less: Cost Price of Share		100,819,620	104,077,995
Total		(9,848,150)	1,621,745

6.00 General Reserve Fund Tk. 500,000

General Reserve fund has been created in the year of 2018 to meet any future costs or financial obligations, especially those arising unexpectedly. This amount is consisted is as follows

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Opening Balance		500,000	500,000
Add: Reserve made during the year		-	-
Closing Balance		500,000	500,000

7.00 Revaluation Reserve (Surplus) Tk. 221,422,155

It reveals all the upward revaluations of a company's assets under the head of Property, Plant and Equipment until those assets are disposed off. This amount is consisted is as follows

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Opening Balance		221,422,155	221,422,155
Add/(Less): Prior year adjustment		-	-
Closing Balance		221,422,155	221,422,155

8.00 Premium Deposit Tk. 87,844,184

The amount represents the adjusted balance of premium received against Marine Cargo Cover Notes for which policies have not been issued within December 31, 2025. This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Opening Balance	89,427,809	87,811,261
Add: Premium underwritten	445,206,785	448,150,144
	534,634,594	535,961,405
Less: Cancelled Bills payable	2,879,749	
	531,754,845	
Less: Refund	3,943,885	5,053,831
	527,810,960	530,907,574
Less: Converted into Policy	439,966,776	441,479,765
Closing Balance	87,844,184	89,427,809

9.00 Estimated Liabilities in respect of outstanding claims whether due or intimated Tk. 204,237,699

This represents the dues payable to various party which have been taken into Consideration while estimating the liability in respect of outstanding claims (own share).

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Fire Insurance Account	68,078,836	51,384,191
Marine Insurance Account	126,848,863	44,065,730
Motor Insurance Account	8,820,000	34,491,000
Miscellaneous Insurance Account	490,000	690,000
Total	204,237,699	130,630,921



10.00 Unclaim DividendTk. **1,438,077**

By complying of Securities and Exchange Commission's Notification No. SEC/ SRMIC/165 - 2020/306 dated November 24,2021, unsettled dividend (Cash & fraction stock) has been transferred to capital market stabilization fund (CMSF) up to the year of 2021. Remaining unclaim dividend has been calculated as under

Particulars	Amount in Taka	Amount in Taka
	2025	2024
2020 Cash dividend	-	9,663
2021 Cash dividend	-	581,090
2022 Cash dividend	270,045	276,440
2023 Cash dividend	793,780	808,469
2024 Cash dividend	374,251	-
Closing Balance	1,438,077	1,675,662

11.00 Amount due to other persons or bodies carrying on InsuranceTk. **72,612,689**

This represents the amount payable to Shadharan Bima Corporation (SBC) & Overseas re-insurers. This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Resident (SBC)	63,396,307	207,255,298
Non Resident (Other)	9,216,382	2,562,075
Closing Balance	72,612,689	209,817,373

12.00 Sundry CreditorsTk. **28,703,182**

This amount is consisted is as follows

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Received against Stamp Duty		3,068,344	2,771,767
VAT Collected on premium		(10,603)	(4,378)
Bills Payable	12.01	22,011,532	17,424,777
Reserve for Gratuity	12.02	3,633,909	4,023,409
Total		28,703,182	24,215,575

12.01 Bills PayableTk. **22,011,532**

This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Salaries & Allowances	14,278,999	9,282,098
VAT (December-2025)	5,223,517	3,087,521
Audit Fee (Including special audit and Statuary Audit Fee 2025)	815,000	815,000
Printing	-	1,276,217
Employer's contribution in PF	75,875	84,475
Refundable Premium	1,417,788	2,687,424
Refundable Stamp duty	-	70,268
Vat on Office Rent	123,284	121,774
Electric Bill	33,231.00	-
Telephone bill (PABX)	2,570.00	-
Mobile Bill	41,268.00	-
Total	22,011,532	17,424,777



12.02 Reserve for Gratuity

Tk.

3,633,909

The movement of the sum is as follows:

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Opening Balance	4,023,409	2,189,409.00
Add: Addition for this year	-	2,000,000.00
	4,023,409	4,189,409
Less: Adjustment (Paid during this year)	389,500	166,000
Closing Balance	3,633,909	4,023,409

13.00 Lease Liability

Tk.

5,505,679

The movement of the sum is as follows:

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Opening Balance	-	-
Add: Addition for this year	14,391,174	-
	14,391,174	-
Add: Interest Expense	763,413	-
Less: Adjustment for this year	9,648,907	-
Lease Modification	-	-
Closing Balance	5,505,679	-

The company has adopted IFRS 16 – Leases effective 1 January 2025. The standard has been applied prospectively. Rental contracts previously not classified as lease and are recognized as right-of-use assets and lease liabilities from this financial year, with no impact on prior periods.

14.00 Income Tax Provision

Tk.

68,355,940

This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Opening Balance	61,374,004	61,136,316
Add: Provision for this year	32,258,067	25,276,131
	93,632,071	86,412,447
Less: Adjustment during this year	25,276,131	25,038,443
Closing Balance	68,355,940	61,374,004

This amount is consisted is as follows

Accounting Year	Tax Assessment Year	Amount in Taka	Amount in Taka
		2025	2024
2014	2015-2016	17,675,645	17,675,645
2015	2016-2017	18,422,229	18,422,229
2024	2024-2025	-	25,276,131
2025	2025-2026	32,258,067	-
Total		68,355,940	61,374,004

15.00 Deferred Tax Liabilities**40,833,591**

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Deferred tax liabilities at the end of the year (The details hereof are stated in Annexure-5)	40,833,591	43,442,497



16.00 Land & Land DevelopmentTk. **598,251,794**

This represents the written down value of Non-Current Assets. This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
A. Cost:-		
Land at Gulshan	64,003,348	64,003,348
Land at Kaligonj	273,751,794	273,751,794
	337,755,142	337,755,142
B. Revaluation:		
Land at Gulshan	260,496,652	260,496,652
Land at Kaligonj	-	-
	260,496,652	260,496,652
Land & Land Development (A+B)		
Land at Gulshan	324,500,000	324,500,000
Land at Kaligonj	273,751,794	273,751,794
Total	598,251,794	598,251,794

*Details Fixed Assets & Depreciation are Shown in the (Annexure-1)

17.00 Building Under ConstrctionTk. **147,089,644**

This represents the cost value of Building under construction and all related expenditure are capital nature which will be capitalized with Property, Plant and Equipment. This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Opening Balance	111,764,358	84,507,615
Add: Addition During the year	35,325,286	27,256,743
Closing Balance	147,089,644	111,764,358

The board of directors has decided to construct a building on own occupied land at gulshan resulting that the management has taken necessary action to implement the decision of board of directors and got approval from Rajuk. We are already started construction work.

18.00 Other Fixed AssetsTk. **28,518,499**

This represents the written down value of Non-Current Assets. This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
A. Cost		
Opening Balance	69,863,142	65,548,870
Add: Addition During the year	9,005,332	13,316,440
Less: Adjustment	3,540,299	9,002,168
	75,328,175	69,863,142
B. Accumulated Depreciation		
Opening Balance	43,296,065	44,556,724
Add: Addition During the year	5,405,921	5,702,212.00
Less: Adjustment	1,892,310	6,962,870.00
	46,809,676	43,296,065
WDV of Other Fixed Assets (A-B)	28,518,499	26,567,077

*Details Fixed Assets & Depreciation are Shown in the (Annexure-1)

18.01 Intangible AssetsTk. **1,558,534**

This represents the written down value of Non-Current Assets. This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
A. Cost		
Opening Balance	3,626,544	3,626,544
Add: Addition During the year	688,334	-
	4,314,878	3,626,544



B. Accumulated Amotization

Opening Balance	2,478,794	2,191,857
Add: Addition During the year	277,550	286,937
	2,756,344	2,478,794
WDV of Intangible Fixed Assets (A-B)	1,558,534	1,147,750

*Details Of intangible Assets & Amortization are Shown in the (Annexure-2)

18.02 Right of Use Assets Tk. 3,724,008

This represents the written down value of Non-Current Assets. This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
A. Cost		
Opening Balance	-	-
Add: Addition During the year	14,391,174	-
	14,391,174	-
B. Accumulated Amotization		
Opening Balance	-	-
Add: Addition During the year	10,667,166	-
	10,667,166	-
	3,724,008	-

WDV of Right of Use Assets (A-B)

*Details Of Right of Use Assets are Shown in the (Annexure-3)

19.00 Bangladesh Government Treasury Bond Tk. 137,500,000

This represents statutory deposit in 10 years Bangladesh Govt. Treasury Bond (BGTB) as per requirement of the Insurance Act 2010. This amount is consisted is as follows

Particulars		Amount in Taka	Amount in Taka
		2025	2024
Opening Balance	18.01(a)	77,500,000	25,000,000
Add: Addition During the year	18.01(b)	60,000,000	52,500,000
Total		137,500,000	77,500,000

19.01 (a) Opening Balance:

7.15% 10 years BGTB (Purchased in 2021, Issued '2018) Maturity 2028	14,700,000	14,700,000
7.60% 10 years BGTB (Purchased in 2018, Issued '2016) Maturity 2026	10,300,000	10,300,000
12.05 10 years BGTB (Purchased in 2024, Issued '2024) Maturity 2034	10,000,000	-
12.15 10 years BGTB (Purchased in 2024, Issued '2024) Maturity 2034	25,000,000	-
9.20 10 years BGTB (Purchased in 2024, Issued '2024) Maturity 2034	17,500,000	-
	77,500,000	25,000,000

(b) Addition During the year:

12.08 10 years BGTB (Purchased in 2025, Issued '2025) Maturity 2035	25,000,000	10,000,000
10.48 10 years BGTB (Purchased in 2025, Issued '2025) Maturity 2035	10,000,000	25,000,000
10.48 10 years BGTB (Purchased in 2025, Issued '2025) Maturity 2035	15,000,000	17,500,000
10.39 10 years BGTB (Purchased in 2025, Issued '2025) Maturity 2035	10,000,000	-
	60,000,000	52,500,000

20.00 Investment in Shares & Securities Tk. 90,971,470

This represent the market price of investment in share of Public Limited Companies which has been recognized as "available for sale" as on 31 December , 2025.

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Investment in listed companies	90,971,470	105,699,741
Total	90,971,470	105,699,741



21.00 Interest Accrued but not due Tk. **28,999,723**
This represents the sum of accrued interest on investment in BGTB and in FDR. The break-up whereof is as follows:

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Bangladesh Govt. Treasury Bond (BGTB)	4,967,042	2,120,212
Fixed Deposit Receipt (FDR)	24,032,681	21,051,182
Total	28,999,723	23,171,394

22.00 Premium Control Account Tk. **24,120,261**
This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Fire	-	-
Marine Cargo (Bank Guarantee)	24,120,261	20,160,846
Motor	-	-
Miscellaneous	-	-
Total	24,120,261	20,160,846

Cover notes have been issued against Bank Guarantee's which will be adjusted within the following year.

23.00 Advance, Deposits & Prepayments Tk. **83,741,121**
This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Advance against Office Rent	482,000	460,500
Advance against Salary	3,809,500	7,146,000
Security Deposits	1,847,218	1,747,218
Advance for Website design & Development	50,000	50,000
Advance against Miscellaneous	2,370,320	-
Bill Receivable (Premium)	1,754,500	855,270
Bills Dividend Receivable	787,634	-
Advance against Income Tax	21.01 72,639,949	67,854,445
Total	83,741,121	78,113,433

23.01 Advance against Income Tax Tk. **72,639,949**

Particular	Amount in Taka	Amount in Taka
	2025	2024
Opening Balance	67,854,445	68,111,236
Add. Paid During the year (Income year 2025)		
Accounting year		Assesment year
2023		2024-25
2024		2025-26
2025		2026-27
	97,916,080	92,892,888
Less. Adjustment (Year Ending- 2024)	25,276,131	25,038,443
Closing Balance	72,639,949	67,854,445

24.00 Amount due from other persons or bodies carrying on insurance business Tk. **32,395,089**
This represents the dues receivable from Shadharan Bima Corporation (SBC). This amount is consisted is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Opening Balance	152,354,323	142,478,452
Add: Net receivable from Public Sector Business (PSB) - on 3 rd & 4 th Qtrs of 2022 and 1 st & 2 nd Qtrs of 2023	11,081,470	11,243,122



Less: Received/Adjusted	131,036,211	-
Sub-Total	32,399,582	153,721,575
Add: Net Receivable on Re-Insurance (RI) Misc. Accepted	(4,492)	(1,367,252)
Closing Balance	32,395,089	152,354,323

25.00 Cash at Bank Tk. **36,443,351**

The make-up of the sum is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
CD Account	1,005,279	16,603,608
STD Account	35,438,071	33,175,559
Total	36,443,351	49,779,167

The Bank balance were confirmed and reconciled with Bank statements.

26.00 Cash in Hand Tk. **133,789**

Cash in hand consist of cash balance of head office & petty cash in hand of branch office note that bank balance of various branch office shown in cash in hand of branch office. The make-up of the sum is as follows:

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Head Office	68,581	34,983
Gulshan Branch	11,835	9,394
Kawran Bazar Branch	4,833	5,205
Motijheel Branch	3,882	7,573
Agrabad Branch	3,818	2,785
Khulna Branch	9,992	88,956
Rangpur Branch	2,774	5,000
Bogra Branch	6,244	2,759
Jessore Branch	5,154	4,806
Naogaon Branch	1,937	1,517
Kushtia Branch	3,398	3,592
Dinajpur Branch	5,059	5,212
Meherpur Branch	1,578	4,700
Noapara Branch	1,345	2,738
Comilla Branch	3,359	1,357
	133,789	180,576

26.01 Cash at BO Account Tk. **6,807**

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Quayum Securities	2,786	2,486
IDLC Securities	4,022	101,935
	6,807	104,421

27.00 Fixed Deposit Receipt (FDR) Tk. **576,283,780**

The make-up of the sum is as follows

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Opening Balance	571,126,511	581,650,000
Add: Addition during the year	80,607,269	169,726,511
	651,733,780	751,376,511
Less: Encashed during the year	75,450,000	180,250,000
Closing Balance	576,283,780	571,126,511

The details hereof are stated in Annexure-4



28.00 Computation of current tax

Tk. 32,258,067

Amount in Taka

Particulars	Taxable Income		Rate of Percentage	Tax Provision	
	2025	2024		2025	2024
Taxable Income					
Income from business or profession	18,588,682	13,171,940	37.50%	6,970,756	4,939,478
Interest income from FDR & STD Accounts	67,472,165	47,969,398	37.50%	25,302,061	17,988,524
Investment Income (profit on Sale of share)	(3,355,989)	18,281,521	10.00%	(335,599)	1,828,152
Profit on Sale of Car	102,011	805,702	37.50%	38,254	302,138
Other Income	-	12,164	37.50%	-	4,562
Dividend Income	1,412,975	1,066,387	20.00%	282,595	213,277
Total	84,219,844	81,307,113		32,258,067	25,276,131

Taxable Income:

Amount in Taka

Particulars	Notes No.	Taxable Income	Exempted (Exceptional loss & Dividend income)	Taxable Income	
				2025	2024
Income from business or	28.01	53,219,889	34,631,208	18,588,682	13,171,940
Interest income from BGTB, FDR & STD Accounts		67,472,165	-	67,472,165	47,969,398
Investment Income (profit on Sale of share)		(3,355,989)	-	(3,355,989)	18,281,521
Profit on Sale of Car		102,011		102,011	805,702
Other Income		-		-	12,164
Dividend Income		1,412,975	-	1,412,975	1,066,387
Total		118,851,051	34,631,208	84,219,844	81,307,113

28.01 Income from Business or profession:

Tk. 53,219,889

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Gross Profit	118,851,051	114,896,657
Less: Other Income	-	12,164
Less: Interest income from FDR & STD Accounts	67,472,165	47,969,398
Less: Investment Income (profit on Sale of Share)	(3,355,989)	18,281,521
Less: Profit on Sale of Car	102,011	805,702
Less: Dividend Income	1,412,975	1,066,387
Total	53,219,889	46,761,484

29.00 Computation of Deferred Tax

Tk. (2,608,905)

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Deferred tax expenses/(income) during the year recognised in profit & loss Account	(2,608,905)	(953,432)

The details hereof are stated in Annexure-5

30.00 Reserve for Exceptional Losses

Tk. 34,631,208

Reserve for Exceptional Losses on Net Premium	Net Premium		%	At 10 % of Net Premium	
	Amount in Taka			Amount in Taka	
	2025	2024		2025	2024
Fire Insurance Business	155,106,586	157,268,479	10%	15,510,659	15,726,848
Marin Insurance Business	166,601,309	138,221,412	10%	16,660,131	13,822,141
Motor Insurance Business	14,566,972	15,365,503	10%	1,456,697	1,536,550
Miscellaneous Insurance	10,037,213	25,040,048	10%	1,003,721	2,504,005
Total	346,312,080	335,895,442		34,631,208	33,589,544



31. Revenue Accounts

The Summarized position of Net Underwriting Profit earned during the year 2025 is as follows.

Amount in Taka

PARTICULARS	2025					2024
	FIRE	MARINE	MOTOR	MISCELL-ANEEOUS	TOTAL	
A. Gross Premium (Including PSB Business)	243,074,643	248,571,607	15,626,862	41,308,326	548,581,439	542,550,239
B. Re-Insurance Premium Ceded	87,968,057	81,970,299	1,059,890	31,271,113	202,269,359	206,654,796
C. Net Premium (A-B)	155,106,586	166,601,309	14,566,972	10,037,213	346,312,080	335,895,442
DIRECT EXPENSES:						
D. Commission (Net)	(12,344,480)	(11,274,075)	(263,684)	(3,793,766)	(27,676,004)	(34,988,851)
E. Claim Settled and Provided (Net)	63,899,043	95,806,741	(14,853,205)	1,257,521	146,110,100	130,042,836
F. Management Expenses (including service charge & stamp expenses)	80,692,136	74,533,778	5,101,152	6,131,413	166,458,478	153,277,247
G.Total Direct Expenses (D+E+F)	132,246,699	159,066,444	(10,015,737)	3,595,169	284,892,574	248,331,231
H. Adjusted Fund Balance for unexpired risk (Opening balance less closing balance)	(864,758)	(2,005,706)	(319,412)	(8,505,139)	(11,695,015)	30,786,293
Net Underwriting Profit (C-G+H)	23,724,645	9,540,571	24,902,122	14,947,183	73,114,521	56,777,918
COMMISSION (NET):						
Commission Paid on Direct Business	-	-	-	-	-	4,723,382
Commission Paid on Re-insurance Accepted	-	-	-	-	-	24,129
Less: Commission earned or Re-Insurance Ceded	12,344,480	11,274,075	263,684	3,793,766	27,676,004	39,736,362
Net Commission	(12,344,480)	(11,274,075)	(263,684)	(3,793,766)	(27,676,004)	(34,988,851)
CLAIMS SETTLED (NET):						
Gross Claim	76,808,935	24,443,432	10,817,795	1,549,044	113,619,206	137,074,349
Less: Re-Insurance Claim Recovery	29,604,537	11,419,825	-	91,523	41,115,884	57,754,777
Paid during the year	47,204,398	13,023,608	10,817,795	1,457,521	72,503,322	79,319,572
Add: Outstanding claim at the end of the year whether due or intimated	68,078,836	126,848,863	8,820,000	490,000	204,237,699	130,630,921
	115,283,234	139,872,471	19,637,795	1,947,521	276,741,021	209,950,493
Less: Outstanding claim at the end of the previous year	51,384,191	44,065,730	34,491,000	690,000	130,630,921	79,907,657
Claim Settled and Provided (Net)	63,899,043	95,806,741	(14,853,205)	1,257,521	146,110,100	130,042,836
	2025	2024				
Net Profit for the year and its Appropriation :						
Underwriting Profit as per Revenue Accounts	73,114,521	56,777,918				
Interest Income	67,472,165	47,969,398				
Investment & Other Income	(1,841,003)	20,165,774				
	138,745,683	124,913,090				
Less: Expenses of Management (Not applicable to any Fund or Account)	19,894,631	10,016,435				
Gross Profit	118,851,051	114,896,656				
Less: Income Tax Expenses	32,258,067	25,276,131				
	86,592,984	89,620,526				
Less: Deffered Tax Expenses/ (Benefit)	(2,608,905)	(953,432)				
Profit after tax during this year	89,201,890	90,573,957				
Less: Reserve for Exceptional Losses:	34,631,208	33,589,544				
	54,570,682	56,984,413				
Less. Dividend Paid	40,664,966	40,664,966				
	13,905,716	16,319,446				
Prior year Adjustment	436,610					
	13,469,106					
Add. Surplus Brought Forward	217,752,380	201,432,933				
Surplus Carried forward	231,221,486	217,752,380				



32.00 Interest Received & Accrued Tk. **67,472,165**

The make-up of the sum is as follows

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Bank Interest on STD.		580,980	653,147
Interest on FDR		56,691,581	41,201,977
Interest on BGTB		10,199,603	6,114,274
Total		67,472,165	47,969,398

33.00 Unrealized Profit/(loss) on share Tk. **(11,469,895)**

The make-up of the sum is as follows

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Fair (Market) Value of share		90,971,470	105,699,741
Less: Cost Price of Share		100,819,620	104,077,995
Unrealized Profit/(loss) on share		(9,848,150)	1,621,745
Less: Opening Balance		1,621,745	23,079,999
Profit/(loss) on share		(11,469,895)	(21,458,254)

Net Assets Value per Shares (NAV) Tk. **28.16**

Net Asset Value Per Share (NAV) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
a) Total Shareholders Equity		1,144,997,271	1,108,366,853
b) Number of ordinary shares	36.00	40,664,966	40,664,966
Net Assets Value per Shares (NAV) (a/b)		28.16	27.26

NAV per share increased due to increase in Reserve for Exceptional Losses & Investment Fluctuation Reserve which has been added to the statement of changes in shareholder's Equity during this period than corresponding period of last year.

35.00 Earning Per Share (EPS) Tk. **2.19**

This has been calculated by dividing basic earning of the company by the number of ordinary shares outstanding at end of the year. Basic earning represents the earnings attributable to the ordinary shareholders. Last year's earning pre shares has been adjusted. The calculation of EPS is stated below:

Particulars	Notes	Amount in Taka	Amount in Taka
		2025	2024
Net Profit after Tax	35.01	89,201,890	90,573,957
Number of Shares	35.00	40,664,966	40,664,966
Earning per Shares (EPS)		2.19	2.23

EPS has been decreased during this year compared with the same period of previous year due to decrease in underwriting profit & loss realized from sale of share



35.01 Net Profit After Tax Tk. **89,201,890**

The make up of this sum is as follows:

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Net Profit /(Loss) Before Tax	118,851,051	114,896,657
Less: Income Tax Expenses	32,258,067	25,276,131
Less: Deferred Tax Expenses/ (Benefit)	(2,608,905)	(953,432)
Net Profit /(Loss) After Tax	89,201,890	90,573,957

36.00 Net Operating Cash Flow Per Shares (NOCFPS) Tk. **1.79**

Net Operating Cash Flow Per Shares (NOCFPS) has been disclosed as per the Securities and Exchange Commission's Notification No. SEC/ CMRRCO/ 2009-193/ Admin/03-31, dated June 01,2009.

Particulars	Amount in Taka	Amount in Taka
	2025	2024
a) Net Cash Flows From Operating Activities	37.00 72,889,359	118,238,915
b) Number of ordinary shares	38.00 40,664,966	40,664,966
Net Operating Cash Flow Per Shares (NOCFPS) (a/b)	1.79	2.91

NOCFPS has been decreased due to decrease in premium income & other income like commission income from Re-Insurance Ceded premium also increase in management expenses & claim payment expenses during this accounting period than corresponding period of last year.

37.00 Reconciliation of net income with cash flows from operating activities

Particulars	Amount in Taka	Amount in Taka
	2025	2024
Net Profit/(Loss) (As per statement of profit or loss and other Comprehensive income)	89,201,890	90,573,957
Adjustment to Reconcile net profit to net cash provided by		
Non Cash and Non Operating Items :	(19,631,363)	(37,823,325)
Depreciation	16,350,637	5,989,149
Provision for current Income Tax & Deferred Tax	29,649,162	24,322,699
Profit on other Income (Interest, Share & Dividend & Profit on Sale of car)	(65,631,162)	(68,135,173)
	69,570,527	52,750,633
Changes in Operating Accruals:		
(Increase)/Decrease Amount due from other persons or bodies	119,959,234	(9,875,871)
Increase/(Decrease) Stamp in Hand	(394,911)	(503,724)
Increase/(Decrease) Rights of use Assets	(14,391,174)	
Increase/(Decrease) Stock of printing & stationery	328,787	(449,262)
(Increase)/Decrease Advance, Deposit and Prepayment	(30,903,819)	(18,573,422)
(Increase)/Decrease Premium Control Account	(3,959,415)	789,080
Increase/(Decrease) Deposit Premium	(1,583,625)	1,616,548
Increase/(Decrease) Lease Liability	5,505,680	
Increase/(Decrease) Outstanding Claims	73,606,778	50,723,264
Increase/(Decrease) Amount due to other persons or bodies	(137,204,684)	5,340,606

Increase/(Decrease) Sundry Creditors	4,487,607	5,634,771
Parior year Adjustment	(436,610)	
Increase/(Decrease) in Balance of Fund	(11,695,015)	30,786,292
Net Cash Provided by Operating Activities	3,318,832	65,488,283
Net Cash Flows from Operating Activities	72,889,359	118,238,915
38.00 Number of share		
	Amount in Taka	Amount in Taka
	2025	2024
Number of share at the begining of the year	40,664,966	40,664,966
Add. Bonus share issued	-	-
Number of share outstanding	40,664,966	40,664,966

Total number of share outstanding 4,06,64,966 as on 31st December 2025 with face value Tk. 10.

39.00 Board Meeting

During the year 2025 the company had 10 members to the Board of Directors and there held 07 board meetings. Board of Directors of the company has formed other committees and sub-committees like Executive committee, Claims Committee , Audit Committee and Nomination & Remuneration Committee (NRC). Meeting of these committees were also held during the year.

40.00 Employees

Out of the total of **267** employees engaged during the year 2025, No employee have received salary below Tk. 8,000 per month and **267** employees received more than Tk. 8,000 per month.

41.00 Credit Facility

No credit facilities availed by the company at the date of Statement of Financial Position under any contract other than trade credit which is the ordinary course of business

42.00 Event after the report

There was no significant event that has occurred between the Financial Position date and the date when the financial statements are authorized for issue by the Board of Directors except the following:

a)The Board of Directors in its meeting held on 10th March 2026 has recommended 10 % cash Dividend amounting TK 406,649,66 for the year 2025 out of the surplus subject to approval of the shareholders in the ensuing annual general meeting.

43.00 BOD Approved Financial Statements

Approval of Financial Statements by Board of Director. The BOD had Approved the Financial Statements on March 10, 2026.



Paramount Insurance PLC.
Schedule of Property, plant & equipment (Other Fixed assets)
As at 31 December, 2025

ANNEXURE-1
Amount in Taka

Sl. No.	Particulars	Cost				Rate of Dep.	As on 01-01-2025	Depreciation/Amortization		Total as on 31-12-2025	WDV	
		As on 01-01-2025	Sale Adjustment	Addition during the year	Total as on 31-12-2025			Adjustment	Charged during the year		As on 31-12-2025	As on 31-12-2024
A. Plant, Office Equipments & Other Fixed Assets :												
01.	Motor Vehicles	39,352,670	3,540,299	8,446,750	44,259,121	20%	18,472,390	1,892,310	4,397,724	20,977,804	23,281,317	20880279.85
02.	Furniture & Fixtures	11,293,089		10,000	11,303,089	10%	9,427,660	-	187,452	9,615,112	1,687,977	1865428.722
03.	Office equipments	1,383,445		70,632	1,454,077	20%	1,142,722	-	50,389	1,193,111	260,966	240723.1022
04.	Office Decoration	4,038,262		120,833	4,159,095	10%	3,002,630	-	105,649	3,108,279	1,050,816	1035631.849
05.	Telephone Installation	2,105,864		13,800	2,119,664	20%	2,058,820	-	10,880	2,069,700	49,964	47044.31671
06.	Electrical Installation	1,229,206		-	1,229,206	20%	1,024,774	-	40,886	1,065,660	163,546	204432
07.	Sign Board	294,488		-	294,488	10%	173,443	-	12,104	185,547	108,941	121045.0936
08.	Air Conditioner	3,467,185		92,632	3,559,817	20%	2,671,985	-	173,759	2,845,744	714,073	795199.6647
09.	Computer	6,698,933		250,685	6,949,618	30%	5,321,641	-	427,078	5,748,719	1,200,899	1377292.04
	Sub Total	69,863,142	3,540,299	9,005,332	75,328,175		43,296,065	1,892,310	5,405,921	46,809,676	28,518,499	26,567,077
B. Properties:												
B.1) At Cost :												
01.	Land At Gulshan	64,003,348			64,003,348						64,003,348	64,003,348
	Land At Kaligonj	273,751,794			273,751,794						273,751,794	273,751,794
	Sub Total	337,755,142			337,755,142						337,755,142	337,755,142
B.2). Revaluation :												
01.	Land At Gulshan	260,496,652		-	260,496,652						260,496,652	260,496,652
	Sub Total	260,496,652	-	-	260,496,652						260,496,652	260,496,652
	Balance as on 31.12.2024 (A+B)	668,114,936	3,540,299	9,005,332	673,579,969	-	43,296,065	1,892,310	5,405,921	46,809,676	626,770,293	624,818,871



PARAMOUNT INSURANCE PLC.
Schedule of Intangible Assets (Software & Website)
As at 31 December, 2025

ANNEXURE-2
Amount in Taka

Sl. No.	Particulars	Cost			Rate of Dep.	Depreciation/Amortization			WDV		
		As on 01-01-2025	Sale Adjustment	Addition during the year		Total as on 31-12-2025	As on 01-01-2025	Adjustment	Charged during the year	Total as on 31-12-2025	As on 31-12-2025
1	Software Installation	3,463,710		315,000	20%	2,411,190	-	229,660	2,640,850	1,137,860	1052519.877
2	Website design & Development	162,834		373,334	20%	67,604	-	47,890	115,494	420,674	95229.9863
	Total Intangible Assets	3,626,544	-	688,334		2,478,794	-	277,550	2,756,344	1,558,534	1,147,750

PARAMOUNT INSURANCE PLC.
Schedule of Right of Use Assets
As at 31 December, 2025

ANNEXURE-3
Amount in Taka

Sl. No.	Particulars	Cost			Rate of Dep.	Depreciation/Amortization			WDV		
		As on 01-01-2025	Sale Adjustment	Addition during the year		Total as on 31-12-2025	As on 01-01-2025	Adjustment	Charged during the year	Total as on 31-12-2025	As on 31-12-2025
1	Right of Use Assets	-	-	14,391,174		-	-	10,667,166	10,667,166	3,724,008	-
	Total Right of Use Assets	-	-	14,391,174		-	-	10,667,166	10,667,166	3,724,008	-



Paramount Insurance PLC.
Fixed Deposit
As at 31 December, 2025

ANNEXURE-4

Name of the Bank	Amount in Taka	Amount in Taka
	31-12-2025	31-12-2024
Islami Bank (BD) Ltd	16,500,000	13,000,000
Sonali Bank Ltd.	2,500,000	2,500,000
IFIC Bank Ltd	1,000,000	1,500,000
Uttara Bank Ltd.	5,000,000	5,000,000
Agrani Bank Ltd.	20,500,000	20,500,000
Al-Arafa Islami Bank Ltd.	10,450,000	22,700,000
The City Bank Ltd	17,000,000	17,000,000
Eastern Bank Ltd.	7,500,000	6,500,000
Janata Bank Ltd.	2,500,000	2,500,000
Prime Bank Ltd	3,000,000	3,000,000
National Bank Ltd.	1,200,000	2,200,000
AB Bank Ltd.	-	12,500,000
Basic Bank Ltd.	1,000,000	1,000,000
Bangladesh Krishi Bank	2,000,000	2,000,000
Dhaka Bank Ltd.	12,900,000	12,900,000
Dutch Bangla Bank Ltd.	-	1,000,000
Profit and Loss Appropriation Account	15,500,000	13,500,000
Bangladesh Development Bank	5,500,000	5,500,000
Bangladesh Commerce Bank	2,000,000	-
Rajshahi Krishi Unnayan Bank Ltd.	-	1,000,000
BRAC Bank Ltd.	33,607,269	25,500,000
Pubali Bank Ltd.	34,000,000	31,000,000
Rupali Bank Ltd.	5,000,000	3,000,000
Mercantile Bank Ltd.	9,500,000	8,500,000
United Commercial Bank Ltd.	29,000,000	29,000,000
First Security Bank Ltd.	12,500,000	16,500,000
One Bank Ltd.	10,000,000	10,000,000
Social Islami Bank Ltd.	11,240,113	11,240,113
Southeast Bank Ltd.	4,000,000	4,000,000
Shahjalal Bank Ltd.	6,500,000	11,700,000
Premier Bank Ltd.	18,500,000	16,500,000
Jamuna Bank Ltd.	23,500,000	5,500,000
Mutual Trust Bank Ltd.	6,000,000	6,000,000
EXIM Bank Ltd.	3,500,000	3,500,000
Bank Asia Ltd.	26,000,000	26,000,000
Standard Bank Ltd.	3,000,000	3,000,000
Meghna Bank Ltd.	3,500,000	3,500,000
Midland Bank Ltd.	7,000,000	23,000,000
NRB Bank Ltd.	-	1,000,000
South BanglaAgricultural & Com. Bank Ltd	14,500,000	15,500,000
Lanka Bangla Finance	3,000,000	4,000,000
Trust Bank Ltd.	2,000,000	-
NRB Commercial Bank Ltd.	23,900,000	19,900,000
Modhumoti Bank Ltd.	29,000,000	5,000,000
IPDC Finance	3,000,000	5,000,000
Shimanto Bank Ltd.	1,000,000	-
Community Bank BD Ltd	121,486,398	136,486,398
Commercial Bank Of Ceylon PLC	6,000,000	-
Islami Finance & Investment		1,000,000
Total	576,283,780	571,126,511



Paramount Insurance PLC.
Calculation of Deferred Tax
As at & for the year ended 31 Decembr,2025

Particulars	ANNEXURE-5	
	Amount in Taka 2025	Amount in Taka 2024
A. Deferred tax expenses/(income) recognised in profit or loss and other comprehensive income except land:		
Accounting base written down Value	30,077,032	27,714,826
Tax base written down Value	22,684,070	17,414,821
Taxable temporary difference for written down value	7,392,962	10,300,005
Provision for gratuity fund	-	1,000,000
Total taxable temporary difference	7,392,962	11,300,005
Provident fund payable	75,875	84,475
Deductible temporary difference	75,875	84,475
Total taxable/(deductible) temporary difference	7,317,087	11,215,530
Tax Rate @ 37.5%	37.50%	37.50%
Deferred tax liabilities/(assets) excluding investment fluctuation reserve & Revaluation Surplus on land at the end of the year(1):	2,743,908	4,205,824
Investment Fluctuation Reserve	(9,848,150)	1,621,745
Tax Rate @ 10%	10%	10%
Deferred tax liabilities/(assets) on Investment fluctuation reserve at the at the end of the year (2)	(984,815)	162,175
Deferred tax liabilities/(assets) at the end of the year (1+2)	1,759,093	4,367,998
Closing Deferred tax liabilities	1,759,093	4,367,999
Less: Opening Deferred Tax Liability	4,367,999	5,321,431
Deferred tax expenses/(income) during the year recognised in profit & loss Account	(2,608,905)	(953,432)
B. Deferred tax expenses/(income) recognised in Other Comprehensive income on revaluation surplus of land:		
Carrying value of revaluation Surplus on land	260,496,652	260,496,652
Tax Base value	-	-
Taxable temporary difference	260,496,652	260,496,652
tax rate	15%	15%
Deferred tax liabilities/(assets) at the end of the year	39,074,498	39,074,498
Closing Deferred tax liabilities	39,074,498	39,074,498
Less: Opening deferred tax liability	39,074,498	39,074,498
Deferred tax expenses/(income) recognised in other income on revaluation surplus of Land	-	-
C Total Deferred tax liabilities/(assets) at the end of the year (A+B) as shown in the statement of financial position	40,833,591	43,442,497



Paramount Insurance PLC.
Investment in Shares & Securities
As at & For the year ended 31 December 2025

ANNEXURE-6
Amount in Taka

Sl. No.	Name of the Company	Balance of Shares	Cost price per share	Total Cost	Market Price Per share as on 31-12-2025	Total Market Price as on 31-12-2025	Investment fluctuation reserve
01.	Aamranet	5,000	83.29	416,453	17.90	89,500	(326,953)
02.	Bank Asia	501,665	19.67	9,866,211	18.20	9,130,303	(735,908)
03.	Baximco	15,713	110.39	1,734,630	110.10	1,730,001	(4,629)
04.	City Bank	250,000	27.18	6,795,325	24.40	6,100,000	(695,325)
05.	ITC	209,500	43.96	9,208,957	38.40	8,044,800	(1,164,157)
06.	Lovello	226,971	97.93	22,226,628	67.60	15,343,240	(6,883,388)
07.	NRBC Bank	279,631	6.72	1,879,148	5.00	1,398,155	(480,993)
08.	ORYZA AGRO	270,000	26.98	7,283,578	8.50	2,295,000	(4,988,578)
09.	PTL	920,245	45.00	41,408,690	50.90	46,840,471	5,431,781
Total				100,819,620		90,971,470	(9,848,150)



Paramount Insurance PLC.

FORM-AA

Classified Summary of Assets at 31 December ,2025

		Amount in Taka
Class of Assets	Book Value	Remarks
Non Current Assets :	973,812,908	
Fixed Assets (at cost less depreciation)	598,251,794	Depreciated Value Book Value
Building under construction	147,089,644	
Investment:	228,471,470	
Government Security Bond (BGTB) (Deposit with Bangladesh Bank 5 years BGTB @ 7.09% for Tk.9,000,000/=, @ 5.82% for Tk.5,700,000/= and @ 7.60% for Tk. 10,300,000 Interest)	137,500,000	Not Quoted in Market
Investment in Shares	90,971,470	Fair Value
Current Assets :	785,687,602	
Amount due from other persons or bodies carrying on insurance business	32,395,089	Book Value
Cash and Cash Equivalents	612,860,919	Realizable Value
Interest accrued but not due	28,999,723	Realizable Value
Advance, Deposits & Prepayments	83,741,121	Book Value
Premium Control Account	24,120,261	Book Value
Stock of Printing and Stationery	1,344,949	At cost
Profit and Loss Appropriation Account	2,225,539	At Actual
Total Property & Assets:	<u>1,759,500,510</u>	

The annexed notes form 01 to 43, Annexure 01 to 06, "Form-AA" and "Form-XL" an integral part of these financial statements



CFO



Managing Director



Director



Director



Chairman



Md. Abdullah Al Amin, FCA
Partner

Enrollment: 1463

Ahsan Manzur & Co.

Chartered Accountants

DVC: 2603111463AS416414

Place: Dhaka

Dated: March 10, 2026



Paramount Insurance PLC.

FORM - XL

Statement Showing Details of Re-Insurance Ceded and Accepted of Paramount Insurance PLC
For the year ended 31 December 2025

Amount in Taka

Class of Business	PREMIUM				COMMISSION				CLAIM			
	Received on		Paid on Re-Insurance Ceded	NET	Paid on		Received on Re-Insurance Ceded	NET	Paid on		Received on Re-Insurance Ceded	NET
	Direct Business	Re-Insurance Accepted			Direct Business	Re-Insurance Accepted			Direct Business	Re-Insurance Accepted		
FIRE	243,074,643	-	87,968,057	155,106,586	-	12,344,480	(12,344,480)	76,808,935	-	29,604,537	47,204,398	
MARINE CARGO	207,998,677	-	41,822,723	166,175,954	-	9,648,779	(9,648,779)	21,537,205	-	8,953,472	12,583,733	
MARINE HULL	40,572,931	-	40,147,576	425,355	-	1,625,295	(1,625,295)	2,906,227	-	2,466,353	439,874	
MOTOR	15,626,862	-	1,059,890	14,566,972	-	263,684	(263,684)	10,817,795	-	-	10,817,795	
MISC.	-	-	-	-	-	-	-	-	-	-	-	
OTHER THAN MOTOR	41,308,326	-	31,271,113	10,037,213	-	3,793,766	(3,793,766)	1,544,551	4,492	91,523	1,457,521	
TOTAL :	548,581,439	-	202,269,359	346,312,080	-	27,676,004	(27,676,004)	113,614,714	4,492	41,115,884	72,503,322	

 CFO

 Managing Director

 Director

 Director

 Chairman

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm registration Number with FRC:
CAF-001-127



Place: Dhaka
Dated: March 10, 2026

Md. Abdullah Al Amin, FCA
Partner
Enrolment: 1463
DVC: 2603111463AS416414





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